

**VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda**

Resolution or Ordinance (Blue) Waiver of First Requested
 Recommendations of Boards, Commissions & Committees (Green)
 Other Business (Pink)

TO: President and Village Board of Trustees

FROM: William T. Lichter, Village Manager

DATE: December 1, 2006 (COW)(B of T): December 7, 2006

TITLE: Ordinances Providing for the Levy and Assessment of Taxes for the Fiscal Year beginning June 1, 2006 and ending May 31, 2007 for the Village of Lombard and the Helen M. Plum Memorial Library.

SUBMITTED BY: Timothy Sexton, Assistant Director of Finance

BACKGROUND/POLICY IMPLICATIONS:

The 2006 property tax levy will be presented to the Finance Committee at their meeting on November 30, 2006. In addition, the tax levy for the Helen M. Plum Memorial Library will be presented to the Finance Committee at this meeting. By state statute, the Village Board of Trustees must approve the library's tax levy. The staff report on the proposed 2006 Tax Levy is attached. The Finance Committee recommendation will be presented to the President and Board of Trustees at their regular meeting on December 7, 2006.

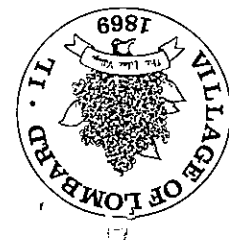
Waiver of first reading is required in order to file the 2006 tax levy ordinances with the DuPage County Clerk by the last Tuesday in December as required by law.

REVIEW (as needed):

Village Attorney XX	_____	Date	_____
Finance Director XX	<i>[Signature]</i>	Date	11/29/06
Village Manager XX	<i>[Signature]</i>	Date	11/29/06

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 Noon, Wednesday, prior to the Board Agenda distribution.

#060602



To: Leonard J. Flood, Director of Finance

From: Timothy Sexton, Assistant Director of Finance

Date: November 21, 2006

Subject: Proposed 2006 Property Tax Levy

INTRODUCTION

The 2006 Proposed Property Tax Levy for the Village of Lombard is presented for your review and recommendation to the Village Board. The recommendation is summarized on **Attachment A** and is explained in detail in this report. The tax levy has been prepared in accordance with the requirements of the Property Tax Extension Limitation Act (Tax Cap) and the Truth in Taxation Act.

EAV ASSUMPTIONS

The following is a comparison of the projected 2006 estimated Equalized Assessed Valuation (EAV), including increases in both the base EAV as well as increases due to new construction/annexations for the Village of Lombard, as compared to the 2005 actual EAV.

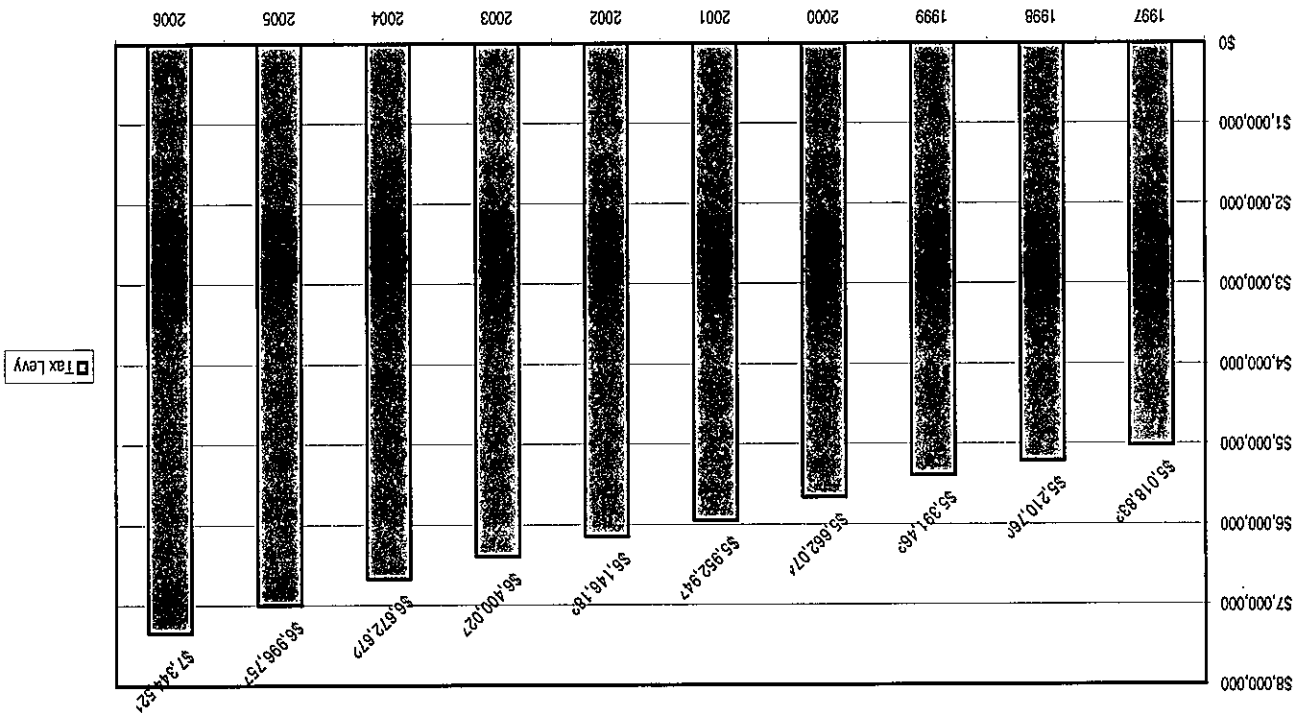
	2006 Est.	2005 Actual	Incr. Over PY	Percent
Base EAV	\$1,505,471,912	\$1,396,561,379	\$108,910,533	7.80%
New Construction	\$23,520,292	\$17,781,910	\$5,738,382	32.27%
Annexations	\$1,528,992,204	\$1,414,343,289	\$114,648,915	8.11%
Total				

Attachment B shows a history of EAV growth in the Village over the last ten years.

2006 PROPOSED PROPERTY TAX LEVY

The Village's tax levy is made up of two component areas: the Corporate Levy and Special Levies. The Village has not had a bonded debt tax levy since 1994. For 2006, the total proposed tax levy for the Village of Lombard is \$7,344,521, an increase of \$347,765 or 4.97% over the prior year's extended levy. **Attachment C** compares the 2005 extended levy to the 2006 proposed levy in detail. Below is a ten-year comparison of property tax extensions.

Tax Levy Extension



*2006 is the proposed levy amount prior to extension

SPECIAL LEVIES:

POLICE AND FIREFIGHTERS' PENSION FUNDS:

Since 1992, the Village has used an independent actuary to determine the annual tax levy requirements for both the Police and Firefighters' Pension Funds. The Village's actuary, Mr. Timothy Sharpe, has completed the annual actuarial analysis for the Police and Firefighters' Pension Funds. Copies of the actuarial reports for June 1, 2006 are included with this report.

The actuarial analysis indicates that the tax levy requirement for the Police Pension Fund for 2006 is \$1,484,636, an increase of \$19,376 or 1.32% over the prior year's extended levy. The Police Pension levy does not have a significant increase this year due to having one less active member in the fund as of May 31, 2006. There were also

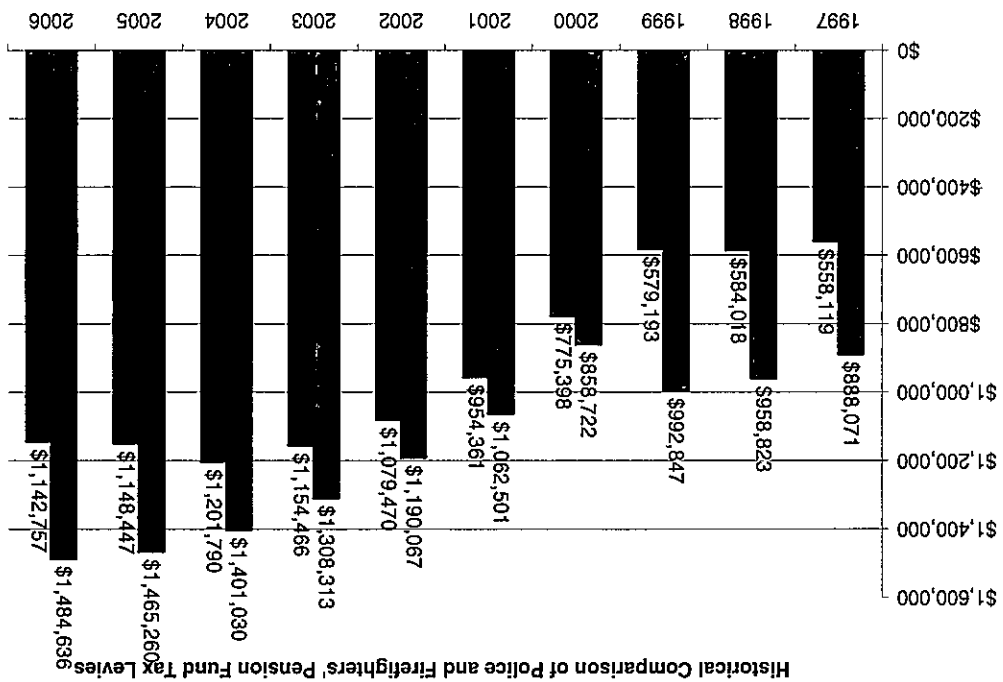
three pensioners who passed away during the year, two retired police officers with no surviving spouse, and one surviving spouse who was receiving a pension.

The tax levy requirement for the Firefighters' Pension Fund for 2006 is \$1,142,757, a decrease of \$5,690 or 0.50% less than the prior year's extended levy. The main reason for the decrease in the Firefighters' Pension levy was having three fewer active members in the fund as of May 31, 2006 (which in addition to the three fewer members from the previous year raised the total to six fewer members). In July 2004, the Illinois legislature passed a new firefighters' pension bill to expand pension benefits for firefighters. Included in this legislation was a provision that exempted from the tax cap any increases in the tax levy due to the new benefits of this legislation. Therefore, of the \$1,142,757 tax levy for the Firefighters' Pension Fund, \$1,099,815 is included in the calculation for the tax cap, and \$42,942 is exempt from the tax cap.

The Police and Firefighters' Pension Funds will see a net combined increase of \$13,686 or 0.52% over last year's extended levy. A comparison of the annual requirements for this year and last year is shown on **ATTACHMENT D**.

The annual actuarially determined tax levy requirement for the Police Pension Fund, expressed as a percentage of payroll, decreased from 28.96% for 2005 to 28.37% for 2006. The Firefighters' Pension Fund tax levy requirement, expressed as a percentage of payroll, decreased from 25.66% for 2005 to 25.45% for 2006.

The chart on the following page displays a history of the Police and Firefighters' Pension Fund tax levies over the past ten years. The Village's overall tax levy has increased since 1997 by \$2,325,688 in actual dollars or 46.34% in ten years. As depicted in the chart below, the combined levies for the Police and Firefighters' Pension Funds alone have increased by \$1,181,203 or 81.7% in the same period. The net effect is that 50% of new tax levy dollars over and above the 1997 levels are going to fund the increases in the Police and Firefighters' Pension Fund levies. Also, the 2006 Police and Firefighters' Pension Fund levies are lower than they otherwise would have been due to the frozen positions (one for Police and six for Fire). However, due to the referendum that was approved earlier in this year, these positions have either been filled or are in the process of being filled. This will most likely cause a significant increase in the levy next year, especially for the Firefighters' Pension Fund.



LIABILITY INSURANCE:

The 2006 Proposed Tax Levy for Liability Insurance is \$1,089,741, or \$475,937 less than the 2005 levy. An actuarial study was conducted in order to determine the Village's reserve requirements for Liability Insurance, which was determined to be \$1,654,000 as of 12/31/07. In addition, the Village's financial policies require that an additional 10% of expenditures, or \$172,871, be maintained to cover additional unanticipated insurance costs or reserve requirements. Therefore, in addition to the actuarially determined reserve requirements of \$1,654,000, an additional \$172,871 should be reserved, bringing the required account balance to \$1,826,871. The levy amount needed to maintain this account balance is \$1,089,741. The main reason for the significant decrease in the levy is that the Village had very low claims experience during FYE 2006, which led to a much higher account balance than anticipated. Assuming the claims return back to their historical level, the Liability Insurance levy will likely need to be increased back to last year's level for next year's tax levy.

IMRF/SOCIAL SECURITY:

ILLINOIS MUNICIPAL RETIREMENT FUND (IMRF): The Village's contribution rate, expressed as a percentage of payroll, increased from 9.61% in 2005 to 10.74% in 2006. The Village has received information from IMRF that indicates that the Village's rate for 2007 will decrease from 10.74% to 10.08%. In addition, IMRF has estimated the Village's 2008 rate to be 10.10%. The decrease for 2007 is directly attributable to higher interest earnings on IMRF investments. There have been no major changes to IMRF benefit levels in many years. The IMRF costs for next year are estimated at

\$710,124, an increase of \$41,140 over the extended levy last year. Although the rate is decreasing in 2007, a number of positions that have been frozen over the last several years have either been filled or are in the process of being filled, leading to an increase in IMRF costs.

SOCIAL SECURITY/MEDICARE: The 2006 proposed levy for Social Security/Medicare is \$686,752. This is an \$89,899, or 15.06%, increase over the amount proposed last year. This increase is also attributed mainly to the filling of previously frozen positions. The contribution rate for the Village expressed as a percentage of payroll is 6.20% for Social Security and 1.45% for Medicare, for a total of 7.65%. This amount, combined with the 10.08% of payroll for IMRF, means that the total pension cost for non-sworn Village personnel, expressed as a percentage of payroll, is 17.73% as compared to 28.37% for sworn Police and 25.45% for sworn Fire personnel. For sworn Police and Fire personnel hired after 1986, the Village also contributes 1.45% for Medicare in addition to the pension costs above.

Attachment E shows the historical comparison of IMRF, Social Security and Medicare rates and wage bases since the 1997 tax levy year. Over the last ten years, combined levies for these three levies have increased by \$451,975 or 47.83% as compared to the increases in the combined Police and Firefighters' Pension Fund levies of \$1,181,203 or 81.7% over the same period.

PUBLIC BENEFIT:

State statute provides that the Village can levy to the maximum rate of \$.05/\$100 of EAV for the Public Benefit Fund to pay for a portion of the Village's share of special assessment projects. For the last four years, due to the uncertain economic conditions and the need for revenue to stabilize the General Fund, the Village Board approved a staff recommendation to levy \$.025/\$100 in Public Benefit and the rest in the General Corporate Levy for the 2002, 2003, 2004 and 2005 tax levies. For the 2005 tax levy (FYE 2007), it has been determined that the corporate fund has sufficient revenues to fund operations without this additional amount. Therefore, it is the recommendation of staff that the Village transfer the additional \$.025 of EAV, or approximately \$357,829, from the General Fund to the Public Benefit Fund. Staff is also recommending that the Village levy to the maximum rate of \$.05/\$100 of EAV for the Public Benefit Fund for the proposed 2006 tax levy. The amount of this year's Public Benefit levy is \$764,496.

CORPORATE LEVY:

II

General Corporate Levy: The 2006 proposed General Corporate Levy totals \$1,466,015, an increase of \$272,309 or 22.81% above last year's extended levy.

There are three major factors resulting in this significant increase in the Corporate Levy. First, the overall levy increased 4.97% over the prior year, due to the CPI increase of 3.4% and the new growth for the year. Second, there was a decrease in the

Firefighters' Pension levy that is subject to the tax cap, and only a slight increase in the Police Pension Fund, due to the various reasons previously discussed. Finally, although we are levying the full Public Benefit amount this year, there is an even larger decrease in the Liability Insurance levy. All of these factors contributed to the significant increase in the Corporate Levy.

HELEN M. PLUM MEMORIAL LIBRARY:

The library is required to have its levy adopted by the Village of Lombard Board of Trustees. The library has provided the Village with its proposed tax levy request as follows:

Corporate	\$2,608,706
Audit	1,015
Liability Insurance	0
TOTAL	<u>\$2,609,721</u>

TAX RATES:

The tax cap limits our base tax levy increase over the prior year's extended levy to 5% or the national CPI as reported for December prior to adoption of the levy. For tax year 2006 the December 2005 national CPI was 3.4%. In addition to this amount, we levy for new construction and annexations that are expected to add an additional 1.6% in 2006, bringing our total increase allowed under the tax cap to 4.97%. This addition for new growth benefits the Village only for the first year it goes on the tax rolls. Next year this amount is rolled into our prior year's extension, which is capped by the CPI increase.

Based on this proposed levy, tax rates for the Village next year are expected to decrease from .4916/\$100 of EAV to .4775/\$100 of EAV. As mentioned earlier, the Firefighters' Pension Fund is now allowed to levy for the additional costs associated with the July 2004 fire pension legislation, with these costs being exempt from the tax caps. So in addition to the tax cap levy of .4775/\$100 of EAV, the Firefighters' Pension Fund will also levy .0028/\$100 of EAV, making the total Village levy .4803/\$100 of EAV.

For the typical homeowner with a \$300,000 house, the Village's share of the tax bill on that property is expected to drop by approximately \$14 from \$470 to \$456.

A ten-year comparison of tax rates can be found in **Attachment F**. As this comparison indicates, the projected 2006 property tax rate for the Village of Lombard of .4803/\$100 of EAV is .1114/\$100 of EAV or 18.83% lower than it was ten years ago.

IMPACT OF THE PROPERTY TAX EXTENSION LIMITATION ACT:

The proposed 2006 Property Tax Levy for the Village of Lombard has been developed in order to comply with the provisions of the Property Tax Extension Limitation Act. An increase due to new growth of 1.6% has been provided for in the calculations. However, if this new growth estimate or the increase in the current tax base EAV is not realized, it may be necessary to

reduce our levy at a later date. Toward the end of March 2007, the DuPage County Clerk will notify us if we are required to reduce our tax levy further as a result of our final extended 2006 tax levy. At that time we will be given the opportunity to decide if we want proportional reductions in all levies or if the reduction (if any) should come from one or more levies as selected by the Village Board. This decision, if necessary, would be made next spring by the Village Board.

TRUTH IN TAXATION CALCULATION:

For purposes of complying with the statutory requirements of the Truth in Taxation Act, we must compare our 2005 Aggregate Extended Levy to our 2006 Proposed Levy. If the amount of the increase in the levy is 5% or greater, a public hearing must be held by the Village Board. The 2005 Aggregate Extended Levy for the Village and Library combined was \$9,483,172. The 2006 proposed levy for the Village and the Library combined is \$9,954,242, an increase of \$471,073 or 4.97%. Therefore, no public hearing is required this year.

The Finance Committee's recommendation on the 2006 Property Tax Levy will be on the agenda for Village Board consideration and approval with waiver of first reading at their December 7, 2006 meeting.

ATTACHMENT A

PROPOSED PROPERTY TAX LEVY TAX YEAR 2006 (VILLAGE & LIBRARY COMBINED)

1.6% NEW GROWTH ESTIMATE

ASSUMPTIONS	
AGGREGATE EXTENSION FOR 2005 TAX YEAR	VILLAGE \$6,952,912
(Excl Fire Pension-Exempt from Tax Cap)	
	FIRE PENSION-EXEMPT \$43,845
	LIBRARY \$2,486,416
	TOTAL \$9,483,172
2006 PROJECTED BASE EAV	\$1,505,471,912
2006 PROJECTED "NEW GROWTH"	\$23,520,292
2006 TOTAL PROJECTED EAV	\$1,528,992,203

2006 PROPOSED LEVIES	AMOUNT	RATE
CORPORATE	1,466,015	0.0959
POLICE PENSION	1,484,636	0.0971
PUBLIC BENEFIT	764,496	0.0500
FIREFIGHTERS' PENSION-SUBJECT TO TAX CAP	1,099,815	0.0719
IMRF	710,124	0.0464
LIABILITY INSURANCE	1,089,741	0.0713
SOCIAL SECURITY	686,752	0.0449
TOTAL (VILLAGE ONLY)	7,301,579	0.4775
FIREFIGHTERS' PENSION-EXEMPT FROM TAX CAP	42,942	0.0028
TOTAL (VILLAGE ONLY) INCL ADD'L FIRE LEVY	7,344,521	0.4804
LIBRARY CORPORATE	2,608,706	0.1706
AUDIT	1,015	0.0001
LIABILITY INSURANCE	0	0.0000
TOTAL (LIBRARY ONLY)	2,609,721	0.1707
GRAND TOTAL (VILLAGE & LIBRARY)	9,954,242	0.6510
GRAND TOTAL (VILLAGE & LIBRARY)-EXEMPT FROM TAX CAP	42,942	0.0028
GRAND TOTAL (VILLAGE & LIBRARY)-SUBJECT TO TAX CAP	9,911,300	0.6482

TRUTH-IN-TAXATION CALCULATION

CURRENT YEAR PROPOSED LEVY	9,954,242
PRIOR YEAR EXTENDED LEVY	9,483,172
INCREASE IN LEVY	471,070
PERCENTAGE INCREASE IN LEVY	4.97%

PUBLIC HEARING REQUIRED

NO

ATTACHMENT A

**COMPARISON OF PROPOSED TAX RATES TO
LIMITING RATE PROJECTIONS**

STEP 1: PROJECTED TAX RATE		VILLAGE	0.4775		
		LIBRARY	0.1707		
		TOTAL	0.6482		
STEP 2: NUMERATOR OF LIMITING RATE:		VILLAGE	\$6,952,912	x	103.4%
		LIBRARY	\$2,486,416	x	103.4%
		TOTAL	\$9,439,327	x	103.4%
STEP 3: DENOMINATOR OF LIMITING RATE:		VILLAGE	\$1,528,992,203	-	\$1,505,471,912
		LIBRARY	\$1,528,992,203	-	\$23,520,292
					\$1,505,471,912
STEP 4: LIMITING RATE		VILLAGE	\$7,189,311	/	\$1,505,471,912
		LIBRARY	\$2,570,954	/	\$1,505,471,912
		TOTAL	\$9,760,264	/	\$1,505,471,912
STEP 5: FACTOR TO REDUCE RATES:		VILLAGE	0.4775	/	0.4775
		LIBRARY	0.1707	/	0.1707
					1.0000
					1.0000
STEP 6: APPLY FACTOR TO REDUCE RATES:		NEW RATES ARE:			
		CORPORATE	0.0959	x	1.0000
		POLICE PENSION	0.0971	x	1.0000
		PUBLIC BENEFIT	0.0500	x	1.0000
		FIREMEN'S PENSION	0.0719	x	1.0000
		IMRF	0.0464	x	1.0000
		LIBRARIY INSURANCE	0.0713	x	1.0000
		SOCIAL SECURITY	0.0449	x	1.0000
		TOTAL VILLAGE ONLY	0.4775		
		LIBRARIY CORPORATE	0.1706	x	1.0000
		AUDIT	0.0001	x	1.0000
		LIBRARIY INSURANCE	0.0000	x	1.0000
		TOTAL LIBRARY ONLY	0.1707		
		GRAND TOTAL (VILLAGE & LIBRARY)	0.6482		
STEP 7: EXTEND TAXES		VILLAGE	0.4775	x	\$1,528,992,203
		LIBRARY	0.1707	x	\$1,528,992,203
		TOTAL	0.6482		
					7,301,579
					2,609,721
					9,911,300

ATTACHMENT B

Historical Comparison of EAV Growth
1997-2006

	Base EAV	Inc. over PY	New Construction	% of Base	Annexations	% of Base	Total % of Base	Total EAV	Inc. over PY
Actual 1996	805,568,355	3.8%	11,428,980	1.4%	205,310	0.0%	1.4%	817,202,645	4.2%
Actual 1997	836,786,792	3.9%	10,572,480	1.3%	846,400	0.1%	1.4%	848,205,672	3.8%
Actual 1998	872,161,787	4.2%	11,504,040	0.3%	6,605,830	0.8%	2.1%	890,271,657	5.0%
Actual 1999	912,051,407	4.6%	15,462,265	1.7%	1,248,290	0.1%	1.8%	928,761,962	4.3%
Actual 2000	959,725,030	5.2%	19,464,418	2.0%	1,086,440	0.1%	2.1%	980,275,888	5.5%
Actual 2001	1,032,615,161	7.6%	16,802,620	1.6%	484,760	0.0%	1.7%	1,049,902,541	7.1%
Actual 2002	1,133,736,219	9.8%	15,814,040	1.4%	2,498,990	0.2%	1.6%	1,152,049,249	9.7%
Actual 2003	1,210,390,279	6.8%	14,797,760	1.2%	5,586,440	0.5%	1.7%	1,230,774,479	6.8%
Actual 2004	1,314,201,845	8.6%	21,918,090	1.7%	2,967,450	0.2%	1.9%	1,339,087,385	8.8%
Actual 2005	1,396,561,379	6.3%	15,522,320	1.1%	2,259,590	0.2%	1.3%	1,414,343,289	5.6%
Estimated 2006	1,505,471,912	7.8%	20,158,569	1.3%	3,361,723	0.2%	1.6%	1,528,992,204	8.1%
Average Inc. Last 5 years (1)		7.8%		1.3%		0.2%	1.6%		7.6%

Note (1) Average includes Actual Years 2001-2005.

ATTACHMENT C

COMPARISON OF 2005 PROPERTY TAX LEVY AS EXTENDED
 VS.
 2006 PROPERTY TAX LEVY AS PROPOSED

VILLAGE	2005 EXTENDED LEVY		2006 PROPOSED LEVY		INCREASE/DECREASE	
	RATE	AMOUNT	RATE	AMOUNT	RATE	AMOUNT
CORPORATE	0.0844	1,193,706	0.0959	1,466,015	13.63%	272,309
POLICE PENSION	0.1036	1,465,260	0.0971	1,484,636	-6.27%	19,376
PUBLIC BENEFIT	0.0253	357,829	0.0500	764,496	97.63%	406,667
FIREFIGHTERS' PENSION-SUBJECT TO TAX CAP	0.0781	1,104,602	0.0719	1,099,815	-7.94%	-4,787
IMRF	0.0473	668,984	0.0464	710,124	-1.90%	41,140
LIABILITY INSURANCE	0.1107	1,565,678	0.0713	1,089,741	-35.59%	-475,937
SOCIAL SECURITY	0.0422	596,853	0.0449	686,752	6.40%	89,899
TOTAL VILLAGE SUBJECT TO TAX CAP	0.4916	6,952,912	0.4775	7,301,579	-2.87%	348,667
FIREFIGHTERS' PENSION-NOT SUBJECT TO TAX CAP	0.0031	43,845	0.0028	42,942	-9.68%	-903
TOTAL VILLAGE LEVY	0.4947	6,996,757	0.4803	7,344,521	-2.91%	347,764

11/22/2006

11:42 AM: 2006 Comparison as Proposed

Attachment C - Levy Comparison as Proposed

COMPARISON OF ANNUAL TAX LEVY REQUIREMENTS FOR POLICE AND FIREFIGHTERS' PENSION FUNDS TAX YEAR 2005 vs. 2006

	A	B	C
	2005 Extended TAX LEVY	ACTUARY AS OF 6/1/06	AMOUNT PERCENT
			INC./(DEC.) OVER 2005
POLICE PENSION FUND	\$1,465,260	\$1,484,636	\$19,376 1.32%
FIREFIGHTERS' PENSION FUND	\$1,104,602	\$1,099,815	(\$4,787) -0.43%
Exempt from Tax Cap	\$43,845	\$42,942	(\$903) -2.06%
TOTAL FIREFIGHTERS' PENSION FUND	\$1,148,447	\$1,142,757	(\$5,690) -0.50%
TOTAL	\$2,613,707	\$2,627,393	\$13,686 0.52%

NOTES:

A. Amount levied and extended by the County Clerk for the 2005 Village Tax Levy.

B. Updated Actuarial Valuations based on membership data and asset information as of 5/31/06. The actuarial assumptions and actuarial cost methods used were the same as used last year.

C. Increase in 2006 tax levy request over 2005 extended levy.

	2005	2006
	AS LEVIED PERCENT OF PAYROLL	AS LEVIED PERCENT OF PAYROLL
POLICE PENSION FUND	\$722,239 14.20%	\$697,733 13.33%
Employer's Share of Normal Cost		
Annual Amount Required to Amortize	\$750,898 14.76%	\$786,903 15.04%
Unfunded Liability over 40 years		
Subsequent to 7/1/93 as a Level % of Pay	\$1,473,137 28.96%	\$1,484,636 28.37%
FIREFIGHTERS' PENSION FUND	\$749,972 16.68%	\$714,445 15.91%
Employer's Share of Normal Cost		
Annual Amount Required to Amortize	\$403,778 8.98%	\$428,312 9.54%
Unfunded Liability over 40 years		
Subsequent to 7/1/93 as a Level % of Pay	\$1,153,750 25.66%	\$1,142,757 25.45%
Annual Actuarial Requirement as a Percentage of Payroll		

**ATTACHMENT E
ANALYSIS OF IMRF FUND
IMRF/SOCIAL SECURITY/MEDICARE
RATES, WAGE BASES & TAX LEVIES
CALENDAR YEARS 1998 - 2007**

IMRF			
CALENDAR YEAR	EMPLOYERS CONTRIBUTION	EMPLOYEES CONTRIBUTION	WAGE BASE
1998	8.72%	4.50%	NONE
1999	8.89%	4.50%	NONE
2000	8.07%	4.50%	NONE
2001	6.90%	4.50%	NONE
2002	6.14%	4.50%	NONE
2003	6.55%	4.50%	NONE
2004	8.71%	4.50%	NONE
2005	9.61%	4.50%	NONE
2006	10.74%	4.50%	NONE
2007	10.08%	4.50%	NONE

SOCIAL SECURITY/MEDICARE			
CALENDAR YEAR	EMPLOYERS CONTRIBUTION	EMPLOYEES CONTRIBUTION	WAGE BASE
1998	7.65%	7.65%	Unlimited
1999	7.65%	7.65%	Unlimited
2000	7.65%	7.65%	Unlimited
2001	7.65%	7.65%	Unlimited
2002	7.65%	7.65%	Unlimited
2003	7.65%	7.65%	Unlimited
2004	7.65%	7.65%	Unlimited
2005	7.65%	7.65%	Unlimited
2006	7.65%	7.65%	Unlimited
2007	7.65%	7.65%	Unlimited

Property Tax Levies (IMRF, SS & Medicare combined)			
TAX LEVY YEAR	TAX LEVY*	AMOUNT	PERCENT
1997	\$944,901	\$30,451	3.33%
1998	\$945,469	\$568	0.06%
1999	\$984,488	\$39,019	4.13%
2000	\$926,360	-\$58,128	-5.90%
2001	\$975,359	\$48,999	5.29%
2002	\$978,072	\$2,713	0.28%
2003	\$1,076,927	\$98,855	10.11%
2004	\$1,145,970	\$69,043	6.41%
2005	\$1,265,837	\$119,867	10.46%
2006	\$1,396,876	\$131,039	10.35%

Total Increase	1997-2006	\$451,975	47.83%
Avg. Annual Inc.		\$45,198	4.78%

*1997-2005 as extended; 2006 prior to extension

**VILLAGE OF LOMBARD
HISTORICAL TAX RATE INFORMATION
1997-2006**

ATTACHMENT F

YEAR	TOTAL TAX RATE (1)	VILLAGE ONLY	TOTAL VILLAGE SHARE OF
1997	6.6330	0.5917	8.92%
1998	6.6639	0.5853	8.78%
1999	6.5501	0.5805	8.86%
2000	6.4565	0.5776	8.95%
2001	6.3126	0.5670	8.98%
2002	5.9530	0.5335	8.96%
2003	6.3134	0.5200	8.24%
2004	6.1595	0.4983	8.09%
2005	6.1611	0.4947	8.03%
2006	TBD	0.4803	TBD

NOTE (1) This table is based on tax code 6011. There are 30 tax codes in Lombard and each receives a different property tax bill depending on whether the area is included within a given taxing district's boundaries. This tax code was selected as an example only.

ORDINANCE

AN ORDINANCE PROVIDING FOR THE LEVY AND ASSESSMENT OF TAXES FOR THE FISCAL YEAR BEGINNING JUNE 1, 2006, AND ENDING MAY 31, 2007, FOR THE VILLAGE OF LOMBARD, DUPAGE COUNTY, STATE OF ILLINOIS

BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DUPAGE COUNTY, ILLINOIS as follows:

Section 1: That the total amount of appropriation for all corporate purposes legally made to be collected from the tax levy of the current fiscal year beginning June 1, 2006, and ending May 31, 2007 of the Village of Lombard is hereby ascertained to be the sum of SEVEN MILLION THREE HUNDRED FORTY FOUR THOUSAND FIVE HUNDRED TWENTY ONE DOLLARS (\$7,344,521) being the total of appropriations heretofore legally made, which are to be collected from the tax levy of the current fiscal year of the Village of Lombard, beginning June 1, 2006 and ending May 31, 2007 for all corporate purposes of said Village of Lombard for the Public Benefit Fund, for the Liability Insurance Fund, for the Illinois Municipal Retirement Fund, for the Social Security Fund, for the Police Pension Fund, for the Firefighters' Pension Fund, and General Corporate Fund, as budgeted for the current fiscal year by the Annual Budget Ordinance of the Village of Lombard for the fiscal year beginning June 1, 2006 and ending May 31, 2007, said Ordinance passed by the President and Board of Trustees of the Village of Lombard at the legally convened meeting of May 4, 2006, be and the same is hereby levied upon all the taxable property in the Village of Lombard subject to taxation for the current fiscal year. The specific amounts as levied for the various funds heretofore named being included herein by being placed in the separate columns under the heading "TO BE RAISED BY TAX LEVY" which appears over the same, the tax being so levied being for the current fiscal year of said Village, and for the said appropriation to be collected for said tax levy, the total of which has been ascertained as aforesaid, and being as set forth in Sections 3 to 9, inclusive, as follows:

Section 3: There is hereby authorized a tax levy in the amount of ONE MILLION EIGHTY NINE THOUSAND SEVEN HUNDRED FORTY ONE DOLLARS (\$1,089,741) for Liability Insurance

purposes, and detailed as follows:

1230	LIABILITY INSURANCE	BUDGETED	AMOUNT	TO BE RAISED	BY TAX LEVY
711110	Salaries & Benefits	\$ 146,120	\$ 146,120	\$ 146,120	
733140	Operating Supplies	1,600	1,600	1,600	
733440	Books & Literature	100	100	100	
755320	Training & Travel	1,500	1,500	1,500	
755340	Dues & Subscriptions	1,080	1,080	1,080	
755680	Legal Services	500	500	500	
755685	Claims Admin. Services	43,520	43,520	43,520	
755690	Brokerage Services	35,730	35,730	35,730	
755695	Risk Management Services	30,820	30,820	30,820	
755700	Other Prof/Tech Services	9,900	9,900	9,900	
755870	Retained Losses	911,520	911,520	818,871	
	Total		\$1,182,390	\$ 1,089,741	

Section 4: There is hereby authorized a tax levy in the amount of SEVEN HUNDRED TEN THOUSAND ONE HUNDRED TWENTY FOUR DOLLARS (\$710,124) for the Illinois Municipal Retirement Fund purposes and detailed as follows:

1010	IMRF		AMOUNT	TO BE RAISED
711630	IMRF Village	\$ 536,250	BUDGETED	BY TAX LEVY
711640	IMRF Library	141,410		
334740	IMRF Reserve	32,464		
	Total	<u>\$ 710,124</u>		<u>\$ 710,124</u>

Section 5: There is hereby authorized a tax levy in the amount of SIX HUNDRED EIGHTY SIX THOUSAND SEVEN HUNDRED FIFTY TWO DOLLARS (\$686,752) for the Social Security purposes and detailed as follows:

1010	SOCIAL SECURITY		AMOUNT	TO BE RAISED
711530	Social Security-Village	\$ 315,060	BUDGETED	BY TAX LEVY
711540	Social Security-Library	91,040		
711570	Medicare-Village	176,100		
711580	Medicare-Library	21,290		
334740	Social Security Reserve	83,262		
	Total	<u>\$ 686,752</u>		<u>\$ 686,752</u>

Section 6: There is hereby authorized a tax levy in the amount of ONE MILLION FOUR HUNDRED EIGHTY FOUR THOUSAND SIX HUNDRED THIRTY SIX DOLLARS (\$1,484,636) for the Police Pension Fund, and detailed as follows:

7100	POLICE PENSION FUND		AMOUNT	TO BE RAISED
712100	Police Pension Payments	\$1,942,930	BUDGETED	BY TAX LEVY
733620	Administrative Exp-Pension Fund	90,000		
	Total	<u>\$2,032,930</u>		<u>\$ 1,484,636</u>

Section 7: There is hereby authorized a tax levy in the amount of ONE MILLION ONE HUNDRED FORTY TWO THOUSAND SEVEN HUNDRED FIFTY SEVEN DOLLARS (\$1,142,757)** for the Firefighters' Pension Fund, and detailed as follows:

TO BE RAISED	AMOUNT	BUDGETED	BY TAX LEVY
7200	FIREFIGHTERS' PENSION FUND		
712200	Fire Pension Payments	\$ 763,410	\$ 763,410
733620	Administrative Exp-Pension Fund	60,000	60,000
687720	Pension Reserve	319,347	319,347
	Total	<u>\$1,142,757</u>	<u>\$1,142,757**</u>

** Of the total tax levy in the amount of ONE MILLION ONE HUNDRED FORTY TWO THOUSAND SEVEN HUNDRED FIFTY SEVEN DOLLARS (\$1,142,757) for the Firefighters' Pension Fund, ONE MILLION NINETY NINE THOUSAND EIGHT HUNDRED FIFTEEN DOLLARS (\$1,099,815) is subject to the Property Tax Extension Limitation Act (Tax Cap), and FORTY TWO THOUSAND NINE HUNDRED FORTY TWO DOLLARS (\$42,942) is exempt from the Property Tax Extension Limitation Act (Tax Cap) pursuant to Public Act 93-689.

Section 8: There is hereby authorized a tax levy in the amount of SEVEN HUNDRED SIXTY FOUR THOUSAND FOUR HUNDRED NINETY SIX DOLLARS (\$764,496) for Public Benefit purposes, and detailed as follows:

TO BE RAISED	AMOUNT	BUDGETED	BY TAX LEVY
6810	PUBLIC BENEFIT FUND		
788100	SA Bonds-Principal & Interest	\$1,731,332	\$ 764,496
	Total	<u>\$1,731,332</u>	<u>\$ 764,496</u>

Section 9: There is hereby authorized a tax levy in the amount of ONE MILLION FOUR HUNDRED SIXTY SIX THOUSAND FIFTEEN DOLLARS (\$1,466,015) for the General Corporate Fund, and detailed as follows:

TO BE RAISED	AMOUNT	BUDGETED	BY TAX LEVY
1010	GENERAL CORPORATE FUND		
711330	Blue Cross/Blue Shield Plan	\$ 853,360	\$ 853,360
711350	Life and AD & D Insurance	24,670	24,670
711370	BC/BS Blue Advantage HMO	192,670	192,670
711380	Blue Cross/Blue Shield HMO/IL	816,210	395,315
	Total	<u>\$1,886,910</u>	<u>\$ 1,466,015</u>

SUMMARY OF THE TOTAL AMOUNT TO BE
 RAISED BY TAX LEVY

\$1,089,741	ILLINOIS MUNICIPAL RETIREMENT FUND
710,124	SOCIAL SECURITY
686,752	POLICE PENSION FUND
1,484,636	FIREFIGHTERS' PENSION FUND-SUBJECT TO TAX CAP
1,099,815	PUBLIC BENEFIT FUND
764,496	GENERAL CORPORATE FUND
<u>1,466,015</u>	TOTAL TO BE RAISED BY TAX LEVY-
	SUBJECT TO TAX CAP
7,301,579	FIREFIGHTERS' PENSION FUND-EXEMPT FROM TAX CAP - PURSUANT TO PUBLIC ACT 93-689
<u>42,942</u>	TOTAL TO BE RAISED BY TAX LEVY
<u>\$7,344,521</u>	

Section 10: The total amount of SEVEN MILLION THREE FORTY FOUR THOUSAND FIVE HUNDRED TWENTY ONE DOLLARS (\$7,344,521) ascertained as aforesaid and detailed in Sections 3 through 9 inclusive herein, be, and the same is hereby levied and assessed on all property subject to taxation within the Village of Lombard, according to the value of said property as that same is assessed and equalized for State and County purposes for the current year.

Section 11: This LEVY ORDINANCE is adopted pursuant to the procedures as set forth in the Illinois Municipal Code and Illinois Pension Code.

Section 12: There is hereby certified to the County Clerk of DuPage County, Illinois, the several sums aforesaid, constituting said total amount and the said total amount of SEVEN MILLION THREE HUNDRED FORTY FOUR THOUSAND FIVE HUNDRED TWENTY ONE DOLLARS (\$7,344,521).

Section 13: The Village Clerk of said Village of Lombard is hereby ordered and directed to file with the County Clerk of DuPage County a certified copy of this Ordinance, prior to the last Tuesday in December, 2006.

Section 14: The validity or invalidity of any section of this Ordinance shall not affect the validity or invalidity of any other section.

Section 15: This Ordinance shall be in full force and effect from and after its passage and approval as provided by law.

Passed on first reading this _____ day of _____, 2006.
First reading waived by action of the Board of Trustees this _____ day of _____, 2006.
Passed on second reading this _____ day of _____, 2006.

Ayes: _____
Nays: _____
Absent: _____

Approved this _____ day of _____, 2006.

William J. Mueller
Village President

ATTEST:

Brigitte O'Brien
Village Clerk

APPROVAL AS TO FORM:

Thomas Bayer
Village Attorney

**CERTIFICATE OF COMPLIANCE
WITH THE TRUTH IN TAXATION ACT**

I, WILLIAM J. MUELLER, the duly qualified and acting presiding officer of the **VILLAGE OF LOMBARD**, DuPage County, Illinois, do hereby certify that the 2006 tax levy of said **VILLAGE**, attached hereto, was adopted in full compliance with the provisions of the Illinois "Truth in Taxation Act," (35 ILCS 200/18-55 et seq.).

IN WITNESS WHEREOF, I have placed my official signature this 7th day of December, 2006.

Village President

ORDINANCE

**AN ORDINANCE PROVIDING FOR THE LEVY AND ASSESSMENT OF
TAXES FOR THE FISCAL YEAR BEGINNING JUNE 1, 2006, AND
ENDING MAY 31, 2007 FOR THE HELEN M. PLUM MEMORIAL LIBRARY
OF THE VILLAGE OF LOMBARD, DUPAGE COUNTY, STATE OF ILLINOIS**

WHEREAS, the Village of Lombard has established a free public library pursuant to Section 2-2 of the Local Library Act of the Illinois Revised Statutes, 1985 edition; and

WHEREAS, the Board of Trustees of the Helen M. Plum Memorial Library of the Village of Lombard has requested that certain sums of money be raised by Tax Levy for the fiscal year beginning June 1, 2006, and ending May 31, 2007.

NOW THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DUPAGE COUNTY, ILLINOIS as follows:

Section 1: That the total amount of appropriation for all corporate purposes legally made which are to be raised from the tax levy for the fiscal year beginning June 1, 2006, and ending May 31, 2007, for the Helen M. Plum Memorial Library of the Village of Lombard is hereby ascertained to be the sum of TWO MILLION SIX HUNDRED NINE THOUSAND SEVEN HUNDRED TWENTY ONE DOLLARS (\$2,609,721).

Section 2: TWO MILLION SIX HUNDRED NINE THOUSAND SEVEN HUNDRED TWENTY ONE DOLLARS (\$2,609,721) being the total of appropriations heretofore legally made, which are to be raised by tax levy for the current fiscal year beginning June 1, 2006, and ending May 31, 2007, for all corporate purposes of the Helen M. Plum Memorial Library of the Village of Lombard for the Helen M. Plum Memorial Library Operating Fund, the Helen M. Plum Memorial Library Public Liability Insurance Fund and the Helen M. Plum Memorial Library Audit Fund as budgeted for the current fiscal year by the Annual Budget Ordinance of the Helen M. Plum Memorial Library for the fiscal year beginning June 1, 2006, and ending May 31, 2007, be and the same is hereby levied upon all the taxable property in the Village of Lombard subject to taxation for the current fiscal year. The specific amounts as levied for the various funds heretofore named being included herein by being placed in the separate columns under the heading "TO BE RAISED BY TAX LEVY" which appears over the same, the tax being so levied being for the current fiscal year of said Library, and for the said appropriation to be collected for said tax levy, the total of which has been ascertained as aforesaid, and being as set forth in Sections 3 to 4, inclusive, as follows:

Section 3: There is hereby authorized a tax levy in the amount of TWO MILLION SIX HUNDRED EIGHT THOUSAND SEVEN HUNDRED SIX DOLLARS (\$2,608,706) for the Helen M. Plum Memorial Library Operating Fund, and detailed as follows:

Helen M. Plum Memorial Library	Amount	To Be Raised
Operating Fund	Budgeted	By Tax Levy
SALARIES	\$1,770,169	\$1,617,817
HEALTH AND LIFE INSURANCE	197,010	178,200
TRAINING AND TRAVEL	35,895	24,975
TUITION REIMBURSEMENT	600	600
PAYROLL PROCESSING	4,200	4,000
PERSONNEL - MISCELLANEOUS	1,350	1,000
ADULT BOOKS	176,847	174,097
YOUTH BOOKS	75,600	75,600
ADULT AUDIO VISUAL	25,479	25,479
YOUTH AUDIO VISUAL	16,850	16,350
RENTAL BOOKS	1,750	1,750
COLLECTION MAINTENANCE	1,300	1,250
PERIODICALS - ADULT	30,388	30,388
PERIODICALS - YOUTH	3,800	3,500
MICROFORM	20,132	20,132
ELECTRONIC DATABASES	102,751	97,209
TEEN PERIODICALS	300	300
INTERNET SERVICE	3,080	2,856
ADULT VIDEOTAPES	750	750
YOUTH VIDEOTAPES	250	750
COLLECTION MANAGEMENT	2,880	4,165
SUPPLIES	57,100	60,708
POSTAGE	37,120	22,440
TELEPHONE	7,960	7,425
PUBLIC RELATIONS	21,487	6,833
PROGRAMS - ADULT	4,860	4,360
PROGRAMS - YOUNG PEOPLE	13,000	8,798
PROGRAMS - TEENS	1,000	0
DUES	4,178	0
COPIER	15,500	0
EQUIPMENT RENTAL & MAINTENANCE	6,850	0
AUTOMATION PURCHASE / REPAIR	47,528	0
INNOVAC PURCHASE AND MAINTENANCE	36,000	0
OCLC	24,000	0
LIBRARY OPERATIONS - MISC.	2,815	0
BANKCARD CHARGES	550	0
BUILDING MAINTENANCE	40,160	0
GROUPS MAINTENANCE	11,000	0
SECURITY	12,000	0
MAINTENANCE MATERIALS	9,500	0
UTILITIES	28,000	0
LONG TERM REPAIR	1,561	0
BUILDING & CONTENTS INSURANCE	5,000	0

PROFESSIONAL SERVICES	2,000	0
FURNITURE / EQUIPMENT PURCHASE	9,025	0
FACILITIES - MISCELLANEOUS	500	0
TOTAL	<u>\$2,870,075</u>	<u>\$2,608,706</u>

Section 4: There is hereby authorized a tax levy in the amount of ONE THOUSAND FIFTY DOLLARS (\$1,015) for the Helen M. Plum Memorial Library Audit Fund, and detailed as follows:

Helen M. Plum Memorial Library	Amount	To Be Raised
Audit Fund	Budgeted	By Tax Levy
Audit Expense	<u>\$2,800</u>	<u>\$1,015</u>
Total	<u>\$2,800</u>	<u>\$1,015</u>

SUMMARY OF THE TOTAL AMOUNT TO BE RAISED BY TAX LEVY
FOR THE HELEN M. PLUM MEMORIAL LIBRARY

Operating Fund	\$2,608,706
Audit Fund	1,015
TOTAL TO BE RAISED BY TAX LEVY	<u>\$2,609,721</u>

Section 5: The total amount of TWO MILLION SIX HUNDRED NINE THOUSAND SEVEN HUNDRED TWENTY ONE DOLLARS (\$2,609,721) ascertained as aforesaid in Sections 3 through 4 inclusive herein, be, and the same is hereby levied and assessed on all property subject to taxation within the Village of Lombard, according to the value of said property as that same is assessed and equalized for State and County purposes for the current year.

Section 6: This LEVY ORDINANCE is adopted pursuant to the procedures as set forth in the Illinois Municipal Code and The Illinois Local Library Act.

Section 7: There is hereby certified to the County Clerk of DuPage County, Illinois, the several sums aforesaid, constituting said total amount of TWO MILLION SIX HUNDRED NINE THOUSAND SEVEN HUNDRED TWENTY ONE DOLLARS (\$2,609,721) which said total amount the said Helen M. Plum Memorial Library of the Village of Lombard required to be raised by taxation for the current fiscal year of said Village.

Section 8: The Village Clerk of Lombard is hereby ordered and directed to file with the County Clerk of DuPage County a certified copy of this Ordinance, prior to the last Tuesday in December, 2006.

Section 9: The validity or invalidity of any section of this Ordinance shall not affect the validity or invalidity of any other section.

Section 10: This Ordinance shall be in full force and effect from and after its passage and approval as provided by law.

Passed on first reading this _____ day of _____, 2006.

First reading waived by action of the Board of Trustees this _____ day of _____, 2006.

Passed on second reading this _____ day of _____, 2006.

Ayes: _____

Nays: _____

Absent: _____

Approved this _____ day of _____, 2006.

William J. Mueller
Village President

ATTEST:

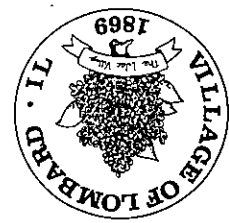
Brigitte O'Brien
Village Clerk

APPROVAL AS TO FORM:

Thomas Bayer
Village Attorney

Published by me in pamphlet form this _____ day of _____, 2006

Brigitte O'Brien
Village Clerk



Mr
12/5/08

CONSENT AGENDA ITEM VIII-H

To: William T. Lichter, Village Manager

From: Timothy Sexton, Assistant Director of Finance

Date: December 5, 2006

Subject: Agenda Item/Tax Levy Ordinances

There was an error in the Library's tax levy ordinance that was submitted with the original agenda item. The amounts listed on page 2 under the column "To Be Raised By Tax Levy" were incorrect. However, the total amount of the Library's Tax Levy as it appears in the Ordinance is correct. Attached please find the corrected Library tax levy ordinance in its entirety.

This item is on the Village Board's Agenda this Thursday, December 7th, as Item VIII-H.

c. Village President

Village Board of Trustees

Village Clerk

Village Attorney

Leonard Flood, Director of Finance

ORDINANCE

AN ORDINANCE PROVIDING FOR THE LEVY AND ASSESSMENT OF TAXES FOR THE FISCAL YEAR BEGINNING JUNE 1, 2006, AND ENDING MAY 31, 2007 FOR THE HELEN M. PLUM MEMORIAL LIBRARY OF THE VILLAGE OF LOMBARD, DUPAGE COUNTY, STATE OF ILLINOIS

WHEREAS, the Village of Lombard has established a free public library pursuant to Section 2-2 of the Local Library Act of the Illinois Revised Statutes, 1985 edition; and

WHEREAS, the Board of Trustees of the Helen M. Plum Memorial Library of the Village of Lombard has requested that certain sums of money be raised by Tax Levy for the fiscal year beginning June 1, 2006, and ending May 31, 2007.

NOW THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DUPAGE COUNTY, ILLINOIS as follows:

Section 1: That the total amount of appropriation for all corporate purposes legally made which are to be raised from the tax levy for the fiscal year beginning June 1, 2006, and ending May 31, 2007, for the Helen M. Plum Memorial Library of the Village of Lombard is hereby ascertained to be the sum of TWO MILLION SIX HUNDRED NINE THOUSAND SEVEN HUNDRED TWENTY ONE DOLLARS (\$2,609,721).

Section 2: TWO MILLION SIX HUNDRED NINE THOUSAND SEVEN HUNDRED TWENTY ONE DOLLARS (\$2,609,721) being the total of appropriations heretofore legally made, which are to be raised by tax levy for the current fiscal year beginning June 1, 2006, and ending May 31, 2007, for all corporate purposes of the Helen M. Plum Memorial Library of the Village of Lombard for the Helen M. Plum Memorial Library Operating Fund, the Helen M. Plum Memorial Library Public Liability Insurance Fund and the Helen M. Plum Memorial Library Audit Fund as budgeted for the current fiscal year by the Annual Budget Ordinance of the Helen M. Plum Memorial Library for the fiscal year beginning June 1, 2006, and ending May 31, 2007, be and the same is hereby levied upon all the taxable property in the Village of Lombard subject to taxation for the current fiscal year. The specific amounts as levied for the various funds heretofore named being included herein by being placed in the separate columns under the heading "TO BE RAISED BY TAX LEVY" which appears over the same, the tax being so levied being for the current fiscal year of said Library, and for the said appropriation to be collected for said tax levy, the total of which has been ascertained as aforesaid, and being as set forth in Sections 3 to 4, inclusive, as follows:

Section 3: There is hereby authorized a tax levy in the amount of TWO MILLION SIX HUNDRED EIGHT THOUSAND SEVEN HUNDRED SIX DOLLARS (\$2,608,706) for the Helen M. Plum Memorial Library Operating Fund, and detailed as follows:

Helen M. Plum Memorial Library	Operating Fund	Amount Budgeted	To Be Raised By Tax Levy
--------------------------------	----------------	-----------------	-----------------------------

\$1,770,169	\$1,770,169	SALARIES
197,010	197,010	HEALTH AND LIFE INSURANCE
35,895	35,895	TRAINING AND TRAVEL
600	600	TUITION REIMBURSEMENT
4,200	4,200	PAYROLL PROCESSING
1,350	1,350	PERSONNEL - MISCELLANEOUS
176,847	176,847	ADULT BOOKS
75,600	75,600	YOUTH BOOKS
25,479	25,479	ADULT AUDIO VISUAL
16,850	16,850	YOUTH AUDIO VISUAL
1,750	1,750	RENTAL BOOKS
1,300	1,300	COLLECTION MAINTENANCE
30,388	30,388	PERIODICALS - ADULT
3,800	3,800	PERIODICALS - YOUTH
20,132	20,132	MICROFORM
102,751	102,751	ELECTRONIC DATABASES
300	300	TEEN PERIODICALS
3,080	3,080	INTERNET SERVICE
750	750	ADULT VIDEOTAPES
250	250	YOUTH VIDEOTAPES
2,880	2,880	COLLECTION MANAGEMENT
57,100	57,100	SUPPLIES
37,120	37,120	POSTAGE
7,960	7,960	TELEPHONE
21,487	21,487	PUBLIC RELATIONS
4,860	4,860	PROGRAMS - ADULT
13,000	13,000	PROGRAMS - YOUNG PEOPLE
1,000	1,000	PROGRAMS - TEENS
4,178	4,178	DUES
15,500	15,500	COPIER
6,850	6,850	EQUIPMENT RENTAL & MAINTENANCE
47,528	47,528	AUTOMATION PURCHASE / REPAIR
36,000	36,000	INNOPAC PURCHASE AND MAINTENANCE
24,000	24,000	OCLC
2,815	2,815	LIBRARY OPERATIONS - MISC.
550	550	BANKCARD CHARGES
40,160	40,160	BUILDING MAINTENANCE
11,000	11,000	GROUNDS MAINTENANCE
12,000	12,000	SECURITY
9,500	9,500	MAINTENANCE MATERIALS
28,000	28,000	UTILITIES
1,561	1,561	LONG TERM REPAIR

PROFESSIONAL SERVICES	2,000	0
FURNITURE / EQUIPMENT PURCHASE	9,025	0
FACILITIES - MISCELLANEOUS	500	0
TOTAL	<u>\$2,870,075</u>	<u>\$2,608,706</u>

Section 4: There is hereby authorized a tax levy in the amount of ONE THOUSAND FIFTY DOLLARS (\$1,015) for the Helen M. Plum Memorial Library Audit Fund, and detailed as follows:

Helen M. Plum Memorial Library	Amount	To Be Raised
Audit Fund	Budgeted	By Tax Levy
Audit Expense	<u>\$2,800</u>	<u>\$1,015</u>
Total	<u>\$2,800</u>	<u>\$1,015</u>

SUMMARY OF THE TOTAL AMOUNT TO BE RAISED BY TAX LEVY
 FOR THE HELEN M. PLUM MEMORIAL LIBRARY

Operating Fund	\$2,608,706
Audit Fund	1,015
TOTAL TO BE RAISED BY TAX LEVY	<u>\$2,609,721</u>

Section 5: The total amount of TWO MILLION SIX HUNDRED NINE THOUSAND SEVEN HUNDRED TWENTY ONE DOLLARS (\$2,609,721) ascertained as aforesaid in Sections 3 through 4 inclusive herein, be, and the same is hereby levied and assessed on all property subject to taxation within the Village of Lombard, according to the value of said property as that same is assessed and equalized for State and County purposes for the current year.

Section 6: This LEVY ORDINANCE is adopted pursuant to the procedures as set forth in the Illinois Municipal Code and The Illinois Local Library Act.

Section 7: There is hereby certified to the County Clerk of DuPage County, Illinois, the several sums aforesaid, constituting said total amount of TWO MILLION SIX HUNDRED NINE THOUSAND SEVEN HUNDRED TWENTY ONE DOLLARS (\$2,609,721) which said total amount the said Helen M. Plum Memorial Library of the Village of Lombard required to be raised by taxation for the current fiscal year of said Village.

Section 8: The Village Clerk of said Village of Lombard is hereby ordered and directed to file with the County Clerk of DuPage County a certified copy of this Ordinance, prior to the last Tuesday in December, 2006.

Section 9: The validity or invalidity of any section of this Ordinance shall not affect the validity or invalidity of any other section.

Section 10: This Ordinance shall be in full force and effect from and after its passage and approval as provided by law.

Passed on first reading this _____ day of _____, 2006.
First reading waived by action of the Board of Trustees this _____ day of _____, 2006.
Passed on second reading this _____ day of _____, 2006.

Ayes: _____

Nays: _____

Absent: _____

Approved this _____ day of _____, 2006.

William J. Mueller
Village President

ATTEST:

Brigitte O'Brien
Village Clerk

Tax Levy Ordinance No. _____
Helen M. Plum Memorial Library
Fiscal Year June 1, 2006 to May 31, 2007
Page 5

APPROVAL AS TO FORM:

Thomas Bayer
Village Attorney

Published by me in pamphlet form this _____ day of _____, 2006

Brigitte O'Brien
Village Clerk