

ORDINANCE NO. 6903

**AN ORDINANCE AUTHORIZING THE ACQUISITION OF
THE PROPERTY COMMONLY KNOWN AS 109-115 WEST ST. CHARLES ROAD,
LOMBARD, ILLINOIS**

WHEREAS, the President and Board of Trustees of the Village of Lombard deem it necessary for the health, welfare and safety of the residents to purchase real estate to enable the Village to facilitate adequate parking for downtown Lombard; and

WHEREAS, the President and Board of Trustees of the Village of Lombard desire to purchase the property commonly known as 109-115 W. St Charles Road, Lombard, Illinois, DuPage County, to accomplish the aforesaid purpose; said property being legally described as follows:

LOT 2 IN BLOCK 19 IN TOWN OF LOMBARD, BEING A SUBDIVISION IN SECTIONS 5, 6, 7, 8 AND 18, TOWNSHIP 39 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED APRIL 23, 1868 AS DOCUMENT NUMBER 9483, IN DUPAGE COUNTY, ILLINOIS;

P.I.N.: 06-07-209-009-0000 (hereinafter the "Real Estate"); and

WHEREAS, the Village has, after extensive inquiries and negotiations, agreed to purchase the Real Estate for a purchase price of ONE HUNDRED THOUSAND AND NO/100 DOLLARS (\$100,000.00), plus a credit to the seller for the amount of general real estate taxes paid by seller for tax year 2012, and with the Village agreeing to be responsible for real estate taxes for tax year 2013, as provided for in the Real Estate Contract attached hereto as **Exhibit A**;

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Lombard, DuPage County, Illinois, as follows:

SECTION 1: That the Real Estate Contract attached hereto as **Exhibit A**, and incorporated herein by reference, is hereby approved, and the Village President and the Village Clerk or Deputy Village Clerk are hereby authorized and directed to execute same on behalf of the Village. The Village President and the Village Clerk or Deputy Village Clerk are hereby further authorized and directed to execute all appropriate documents and take such other action as is required of them to consummate the purchase by the Village of the Real Estate, in accordance with the terms and conditions of the Real Estate Contract.

SECTION 2: This Ordinance shall be in full force and effect from and after its passage, approval and publication in pamphlet form as provided by law.

Passed on first reading this _____ day of _____, 2013

First reading waived by action of the Board of Trustees this 5th day of December, 2013.

Passed on second reading this 5th day of December, 2013.

Ayes: Trustee Whittington, Fugiel, Foltyniewicz, Breen, Fitzpatrick and Ware

Nays: None

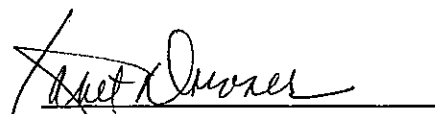
Absent: None

Approved this 5th day of December, 2013.



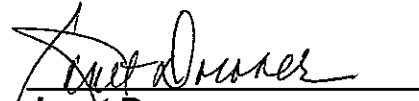
Keith T. Giagnorio
Village President

ATTEST:



Janet Downer
Deputy Village Clerk

Published by me in pamphlet form on this 6th day of December, 2013.



Janet Downer
Deputy Village Clerk

EXHIBIT A

REAL ESTATE CONTRACT

(see attached)