

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

 X Resolution or Ordinance (Blue) _____ *Waiver of First Requested*
_____ Recommendations of Boards, Commissions & Committees (Green)
_____ Other Business (Pink)

TO: PRESIDENT AND BOARD OF TRUSTEES

FROM: William T. Lichter, Village Manager

DATE: July 25, 2007 (B of T) Date: August 9, 2007

TITLE: Intergovernmental Agreement between the Village of Lombard and all the Taxing Districts affected by the Lombard Downtown Tax Increment Financing District. (2nd Extension)

SUBMITTED BY: Department of Community Development

BACKGROUND/POLICY IMPLICATIONS:

The Department of Community Development transmits for your consideration a resolution authorizing the signatures of the President and Clerk on an Intergovernmental Agreement between the Village of Lombard and all the Taxing Districts affected by the Lombard Downtown Tax Increment Financing District relative to extending the life of the TIF another 12 years. (DISTRICTS #1 and 4)

Staff recommends approval of this request.

Please this item on the August 7, 2007 Board of Trustees agenda.

Fiscal Impact/Funding Source:

Review (as necessary):

Village Attorney X _____ Date _____
Finance Director X _____ Date _____
Village Manager X _____ Date _____

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the Agenda Distribution.