

MEMORANDUM

TO: William T. Lichter, Village Manager

FROM: David A. Hulseberg, AICP, Director of Community Development

DATE: February 20, 2007

SUBJECT: **Second Amendment to Redevelopment Agreement with Elmhurst Memorial Healthcare**

The attached item is a housekeeping issue which updates the previously approved Agreement with Elmhurst Memorial Healthcare. This Second Amendment recognizes the fact that the Downtown TIF has been extended an additional 12 years and that Elmhurst Memorial Healthcare recognizes it is not entitled to any increases or rebates during that extended time period.

Recommendation:

Staff recommends that the Village Board of Trustees approve an Ordinance Authorizing a Second Amendment to Redevelopment Agreement between the Village of Lombard and Elmhurst Memorial Healthcare in regard to the redevelopment of the property commonly known as 130 S. Main Street, 6 W. Maple Street, 10 and 24 W. Maple Street and 29 through 37 E. St. Charles Road

DAH/jd

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