

030878

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

_____	Resolution or Ordinance (Blue)
_____	Recommendations of Boards, Commissions & Committees (Green)
<u> X </u>	Other Business (Pink)

TO: PRESIDENT AND BOARD OF TRUSTEES

FROM: William T. Lichter, Village Manager

DATE: January 7, 2004 (COW) (B of T) Date: January 15, 2004

TITLE: Highland Avenue Project Property Acquisition

SUBMITTED BY: John Burg, Assistant Director of Public Works



BACKGROUND/POLICY IMPLICATIONS:

See attached memo.

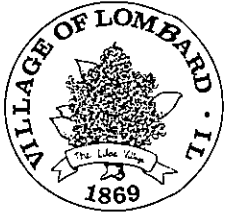
Fiscal Impact/Funding Source:

MFT

Review (as necessary):

Village Attorney X _____	Date _____
Finance Director X <u>Leonard J Flood</u>	Date <u>1/7/04</u>
Village Manager X _____	Date _____

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the Agenda Distribution.



Memorandum

To: William Lichter, Village Manager

From: John Burg, Assistant Director of Public Works

Date: January 7, 2004

Subject: Highland Avenue Project Property Acquisition

On December 4, 2003 the Village Board approved the purchase of parcel 0014TE for the Highland Avenue project in an amount not to exceed \$4,900. The property owner rejected this offer. The Village's Fee Negotiator was able to negotiate an amount of \$9,950. Staff is requesting approval of a payment in the amount of \$9,950 to AIMCO for the purchase of parcel 0014TE. Due to time constraints in cutting a check and closing this transaction, the Village had to commit to the payment of this amount. I will perform a telephone poll of the Village President and Board. The action requested is formal ratification of this payment of \$9,950 to AIMCO.

If you have any questions, please call me.