

MEMORANDUM

TO: William T. Lichter, Village Manager

FROM: David A. Hulseberg, Director of Community Development

DATE: October 24, 2005

SUBJECT: Downtown Public Art Program - Tribute Park

BACKGROUND

In May 2005, a Downtown Public Art Program was established per the actions of the Economic and Community Development Committee and by the Village Board of Trustees. This program allows works of art to be placed throughout the Downtown TIF and St. Charles Road TIF 1 West Districts. There is no limit on either the maximum project cost or the share of costs to be borne by the Village.

On August 18, 2005 The Board of Trustees approved \$12,000 in Village TIF funds towards the creation of artwork to be located at Tribute Park (the southwest corner of Main Street and St. Charles Road). Staff has now received an Agreement from local artist Bud Swanson who is creating the bronze sculpture known as "Hometown Pledge". The total cost of the artwork per the Agreement is \$22,400. The Village has received contributions to offset the remaining balance.

ACTION REQUESTED

That the Village Board of Trustees authorize the Village President and Clerk to sign the Agreement for the creation of the artwork known as "Hometown Pledge" in the amount of \$22,400.