

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda
BIDS AND PROPOSALS

TO: President and Village Board of Trustees
FROM: David A. Hulseberg, Village Manager
DATE: April 26, 2011 Agenda Date: May 5, 2011
TITLE: Pension Fund Accounting Services

SUBMITTED BY: Timothy Sexton, Director Of Finance

RESULTS:

Date Bids Were Published: N/A.....Date Bidding Closed: N/A

Total Number of Bids ReceivedN/A

Total Number of Bidders Meeting Specifications ...N/A

Bid Security RequiredYes No

Performance Bond RequiredYes No

Were Any Bids WithdrawnYes No

If yes, explain:

Waiver of Bids Requested?Yes No

If yes, explain:

Award Recommended to Lowest Responsible BidderYes No

If no, explain:

BACKGROUND/RECOMMENDATION:

The Finance Committee voted unanimously on April 25, 2011 to recommend the Village Board approve a waiver of bids and authorize the Director of Finance to sign an engagement letter for Pension Fund Accounting Services for FYE 2012-2014 in accordance with the proposal of Lauterbach & Amen dated November 4, 2010 (attached). Lauterbach & Amen are the Village Auditors and have provided Pension Fund Accounting Services to the Village since 1998.

Has Recommended Bidder Worked for Village Previously Yes No

If yes, was quality of work acceptable Yes No

Was item bid in accordance with Public Act 85-1295? Yes No

Waiver of bids - Public Act 85-1295 does not apply Yes

REVIEW (as needed):

Finance Director XX _____ Date _____

Village Manager XX _____ Date _____

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 Noon, Wednesday, prior to the Board Agenda distribution.