MEMORANDUM

TO: William T. Lichter, Village Manager

FROM: David A. Hulseberg, AICP

Assistant Village Manager/Director of Community Development

DATE: January 4, 2007

SUBJECT: DOWNTOWN LOMBARD TIF DISTRICT - ORDINANCE

APPROVING SECOND TIF DISTRICT EXTENSION

With the completion of all required and necessary actions pursuant to State Statutes, please find a copy of an Ordinance amending Ordinances No. 3121 and 5145, and the redevelopment plan and project attached in regard to the termination date for the Village of Lombard's Downtown Tax Increment Financing District.

RECOMMENDATION:

Staff recommends approval of the attached Ordinance.

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