

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

 X Resolution or Ordinance (Blue) X *Waiver of First Requested*
 Recommendations of Boards, Commissions & Committees (Green)
 Other Business (Pink)

TO: PRESIDENT AND BOARD OF TRUSTEES
FROM: Scott Niehaus, Village Manager
DATE: May 19, 2016 (B of T) DATE: June 16, 2016
TITLE: IEPA Public Water Supply Loan Program
SUBMITTED BY: Carl Goldsmith, Director of Public Works *g*

BACKGROUND/POLICY IMPLICATIONS:

The Department of Public Works transmits for your consideration an Ordinance authorizing signatures of Village President and Village Clerk on documents required for the application for funding through the IEPA Public Water Supply Loan Program. This Ordinance increases the Village's request for funding through the IEPA Loan Program. The Village Board approved the initial request in January 2015.

FISCAL IMPACT/FUNDING SOURCE

Loan amount increase from \$8,172,932 to \$12,050,354.16 over twenty (20) years

Review (as necessary):

Village Attorney X _____ Date _____
Finance Director X *g* _____ Date _____
Village Manager X *Scott Niehaus* _____ Date *5-25-16*

NOTE: Materials must be submitted to / approved by the Village Manager's Office by 12:00 pm, Wednesday, prior to the Agenda Distribution.