

Village of Lombard

*Village Hall
255 East Wilson Ave.
Lombard, IL 60148
villageoflombard.org*



Minutes - Final

Monday, October 5, 2015

7:00 PM

Village Manager's Conference Room

Finance & Administration Committee

*Trustee Reid Foltyniewicz, Chairperson
Robyn Pike, Alternate Chairperson
Mary Cation, Jim Hogan, Jay Tovian,
David Cain, Jr., Dan Hartweg,
Ambareen Ahmed & Randy King
Staff Liaison: Timothy Sexton*

1.0 Call to Order and Pledge of Allegiance

2.0 Roll Call

The Finance Committee meeting of October 5, 2015 was called to order at 7:04 P.M. by Trustee Foltyniewicz.

Present 7 - Mary Cation, James W. Hogan, David Cain Jr., Dan Hartweg, Jay Tovian, Ambareen Ahmed, and Randy King

Staff Present: Tim Sexton, Jamie Cunningham

3.0 Public Participation

None

4.0 Approval of Minutes

None

5.0 New Business

[150472](#)

2015 Proposed Tax Levy

Review and recommendation to the Village Board of the 2015 Statutorily Permissible Property Tax Levy.

Tim Sexton reviewed the 2015 Proposed Tax Levy. Tim mentioned that we were looking at different options for liability insurance to include IRMA. If we don't go with IRMA, we will make changes to the policy to level out increases and decreases from year to year.

It was moved by Cation, seconded by Cain, to recommend to the Village Board the proposed 2015 Statutorily Permissible Property Tax Levy. The motion carried by the following voice vote:

Aye: 7 - Mary Cation, James W. Hogan, David Cain Jr., Dan Hartweg, Jay Tovian, Ambareen Ahmed, and Randy King

[150473](#)

Water/Sewer Rate Discussion and Communications Plan

Review and discussion of the Water/Sewer Operation & Maintenance (O&M) Fund Revenue & Expenditure Assumptions/Comments

Tim Sexton reviewed the Proposed 2016 Water/Sewer rates and Communications Plan. The Committee discussed that it is extremely

important to communicate this large increase to the residents. Tim also discussed the W&S rate study that the Village is currently working on with an outside vendor and how the Village will need to do a residential meter change out program in order to improve revenues.

It was moved by Cain, seconded by Tovian, to recommend approval of the proposed 2016 Water & Sewer Rate increase to the Village Board. The motion carried by the following voice vote:

Aye: 7 - Mary Cation, James W. Hogan, David Cain Jr., Dan Hartweg, Jay Tovian, Ambareen Ahmed, and Randy King

[150474](#)

Budget Ordinance for Fiscal Year 2016

Approval of the FY 2016 Annual Budget (January 1, 2016 through December 31, 2016) in the amount of \$91,516,051.

Tim Sexton reviewed the Proposed 2016 Budget document with the Committee. This discussion was a follow up to the budget options discussion during the Finance & Administration Committee on September 21, 2015.

It was moved by Tovian, seconded by Cation, to recommend the Proposed 2016 Budget with the amendment that there is no additional reduction in current staffing levels as of September 21, 2015. The Village Manager and Board will fill vacant positions based on priority in order to achieve the savings of \$596,235 in FY16. The motion carried by the following voice vote:

Aye: 7 - Mary Cation, James W. Hogan, David Cain Jr., Dan Hartweg, Jay Tovian, Ambareen Ahmed, and Randy King

6.0 Other Business

7.0 Rreview of Financial Information

Tim Sexton reviewed the monthly Financial Report for August 2015.

8.0 Ffuture Meeting Dates

November 30th

9.0 Aadjournment

It was moved by Cain, seconded by Cation, to adjourn the meeting at 8:55 P.M. The motion carried by the following voice vote: