

DISTRICT - Unincorporated

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

 X Resolution or Ordinance (Blue) _____ Waiver of First Requested

Recommendations of Boards, Commissions & Committees (Green)
Other Business (Pink)

TO: PRESIDENT AND BOARD OF TRUSTEES

FROM: Timothy Sexton, Acting Village Manager

DATE: October 30, 2013 (COW) (B of T) **Date:** November 7, 2013

TITLE: Joint Funding Agreement, Madison Street/IL. Rt. 53 Intersection Improvements
Phase II Design Engineering

SUBMITTED BY: David A. Dratnol, P.E., Village Engineer *DD*

BACKGROUND/POLICY IMPLICATIONS:

Authorization to enter into a Joint Agreement with the Illinois Department of Transportation to share the cost (50% State/50% Local) of the design (Phase II) engineering for improvements (including signalization) to the intersection of Madison Street and Illinois Route 53.

FISCAL IMPACT/FUNDING SOURCE:

Joint Agreement Maximum Expenditure: \$280,000.00
MFT Funds: \$140,000.00
State Funds: \$140,000.00
HTE Project Number: 0711
PW Project Number: ST-13-04

Review (as necessary):

Village Attorney X _____ Date _____
Finance Director X *DD* _____ Date _____
Village Manager X *Timothy Sexton* _____ Date *10/31/13*

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the Agenda Distribution.