

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

 X Resolution or Ordinance (Blue) X *Waiver of First Requested*
 Recommendations of Boards, Commissions & Committees (Green)
 Other Business (Pink)

TO: President and Village Board of Trustees
FROM: David A. Hulseberg, Village Manager
DATE: May 9, 2013 (COW)(B of T): June 6, 2013
TITLE: Budget Amendment Ordinance

SUBMITTED BY: Timothy Sexton, Director of Finance

BACKGROUND/POLICY IMPLICATIONS:

The FYE 2012-B final budget amendment request for the following is attached:

- 1) A \$43,000 amendment to the Firefighters' Pension Fund for pension payments over anticipated costs.
- 2) A \$710 increase to Debt Service Fund for annual bank charges not budgeted.

REVIEW (as needed):

Village Attorney XX _____ Date _____
Finance Director XX _____ Date _____
Village Manager XX _____ Date _____

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 Noon, Wednesday, prior to the Board Agenda distribution.

ORDINANCE _____

AN ORDINANCE AMENDING BUDGET ORDINANCE

WHEREAS, the Corporate Authorities of the Village of Lombard have passed budget adoption Ordinance #6711 on April 19, 2012 in the amount of \$57,347,680; and

WHEREAS, Section 8-2-9.6 of the Budget Act allows for the amendment of the annual budget; and

WHEREAS, the Corporate Authorities find that an amendment to the annual budget ordinance is necessary at this time to more accurately reflect the experience of the FY 2012-B fiscal year.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DUPAGE COUNTY, ILLINOIS, as follows:

Section 1: That in order to more accurately reflect the experience of the current fiscal year, certain budget amendments are necessary from time to time as per the attached.

Section 2: That these amendments should reflect the actual expenses for the fiscal year and will increase the total amount of the budget by \$43,710.

Section 3: That the following amendments be made to the various departments and divisions line item expenditures: (See attached)

Section 4: Additional funds are available to effectuate this revision.

Section 5: That this ordinance shall be in full force and effect after the passage and publication pursuant to the laws of the State of Illinois and the Village of Lombard.

Passed on first reading this ____ day of _____, 2013.

First reading waived by action of the Board of Trustees this ____ day of _____, 2013.

ORDINANCE _____
AN ORDINANCE AMENDING BUDGET ORDINANCE
PAGE 2

Passed on second reading this ____ day of _____, 2013.

Ayes: _____

Nays: _____

Absent: _____

Approved this ____ day of _____, 2013.

Keith T. Giagnorio
Village President

ATTEST:

Sharon Kuderna
Village Clerk

APPROVED AS TO FORM:

Thomas P. Bayer
Village Attorney

TRANS NO	TRANS DATE	YEAR	PERIOD	ACCOUNT	WORK ORDER	JOB#	FACILITY ID	BANK	TRANSACTION AMOUNT	TYPE
DESCRIPTION-1										
DESCRIPTION-2										

Control LB Lombard Budgetary Chart
 Group 000000000132691
 Group date 12/31/12
 Group description FY12B Final Budget Amendment
 User working on FAIRBAIRM
 User Name Fairbairn, Anne - FN

100 12/31/12 2013 7 3800.680.6810.760.788500 710.00
 Final budget amendment Other Debt Service Expenses

WARNING! Transaction link not entered for this account.
 Link to ---> None
 200 12/31/12 2013 7 7200.850.8502.770.712200 43,000.00
 Final budget amendment Fire Pension Payments

Link to ---> None

FUND	DESCRIPTION	TRANSACTION AMOUNT
3800	Debt Service	710.00
7200	Firefighters' Pension Fund	43,000.00
	Totals for period	43,710.00
	Transaction count	2

Count	Calculated	Entered	Difference
2	43,710.00	2	0
Amount	43,710.00		.00

*** WARNINGS exist in this group. **

** END OF REPORT **