

To: William T. Lichter
Village Manager

From: Leonard J. Flood
Director of Finance

Date: September 30, 2004

Subject: Finance Committee Recommendation: Salaries of Elected Officials

At their September 29, 2004 meeting, the Finance Committee discussed the subject of salaries of elected officials. The current salaries of elected officials were adopted by Village Ordinance on December 17, 1987. The current salaries are as follows:

Village President	\$8,000
Village Clerk	\$3,600
Trustees	\$2,400

Illinois Compiled Statutes require that the compensation for elected officers of the Village be established no less than one hundred eighty (180) days prior to the beginning of the terms of the officers whose compensation is to be determined. The Village Code has established that the terms of office begin at the first regular meeting in May following the election. Therefore, an ordinance increasing the compensation of elected officials to be elected in April 2005 (Village President, Village Clerk and Trustees) must be approved on second reading no later than the Village Board meeting of October 21, 2004.

After discussion and review, the committee voted to recommend the following salaries.

Village President	\$11,000
Village Clerk	\$ 5,000
Trustees	\$ 3,300

In addition, the committee recommended that in the future, salaries of elected officials are to be increased annually based on the Consumer Price Index for All Urban Consumers – Chicago Area for the period May through April of the prior year. The salary adjustments based on this index would become effective on June 1 each year.

The Village Attorney has been requested to prepare an ordinance for first reading reflecting the committee's recommendations. The ordinance will be distributed on the revised agenda next week.

c. Tim Sexton, Assistant Director of Finance
Tom Bayer, Village Attorney