

**ATTACHMENT E**  
**ANALYSIS OF IMRF FUND**  
**IMRF/SOCIAL SECURITY/MEDICARE**  
**RATES, WAGE BASES & TAX LEVIES**  
**CALENDAR YEARS 1997 - 2006**

| <b>IMRF</b>          |                                |                                |                  |  |
|----------------------|--------------------------------|--------------------------------|------------------|--|
| <u>CALENDAR YEAR</u> | <u>EMPLOYER'S CONTRIBUTION</u> | <u>EMPLOYEE'S CONTRIBUTION</u> | <u>WAGE BASE</u> |  |
| 1997                 | 9.66%                          | 4.50%                          | NONE             |  |
| 1998                 | 8.72%                          | 4.50%                          | NONE             |  |
| 1999                 | 8.89%                          | 4.50%                          | NONE             |  |
| 2000                 | 8.07%                          | 4.50%                          | NONE             |  |
| 2001                 | 6.90%                          | 4.50%                          | NONE             |  |
| 2002                 | 6.14%                          | 4.50%                          | NONE             |  |
| 2003                 | 6.55%                          | 4.50%                          | NONE             |  |
| 2004                 | 8.71%                          | 4.50%                          | NONE             |  |
| 2005                 | 9.61%                          | 4.50%                          | NONE             |  |
| 2006                 | 10.74%                         | 4.50%                          | NONE             |  |

| <b>SOCIAL SECURITY/MEDICARE</b> |                                |                                |                  |                 |  |
|---------------------------------|--------------------------------|--------------------------------|------------------|-----------------|--|
| <u>CALENDAR YEAR</u>            | <u>EMPLOYER'S CONTRIBUTION</u> | <u>EMPLOYEE'S CONTRIBUTION</u> | <u>WAGE BASE</u> |                 |  |
|                                 |                                |                                | <u>SS</u>        | <u>MEDICARE</u> |  |
| 1997                            | 7.65%                          | 7.65%                          | \$65,400         | Unlimited       |  |
| 1998                            | 7.65%                          | 7.65%                          | \$68,400         | Unlimited       |  |
| 1999                            | 7.65%                          | 7.65%                          | \$72,600         | Unlimited       |  |
| 2000                            | 7.65%                          | 7.65%                          | \$76,200         | Unlimited       |  |
| 2001                            | 7.65%                          | 7.65%                          | \$80,400         | Unlimited       |  |
| 2002                            | 7.65%                          | 7.65%                          | \$84,900         | Unlimited       |  |
| 2003                            | 7.65%                          | 7.65%                          | \$87,000         | Unlimited       |  |
| 2004                            | 7.65%                          | 7.65%                          | \$87,900         | Unlimited       |  |
| 2005                            | 7.65%                          | 7.65%                          | \$90,000         | Unlimited       |  |
| 2006                            | 7.65%                          | 7.65%                          | \$94,200         | Unlimited       |  |

| <b>Property Tax Levies (IMRF, SS &amp; Medicare combined)</b> |                  |                            |                |  |
|---|------------------|----------------------------|----------------|--|
| <u>TAX LEVY YEAR</u>  | <u>TAX LEVY*</u> | <u>INC./(DEC.) OVER PY</u> |                |  |
|   |                  | <u>AMOUNT</u>              | <u>PERCENT</u> |  |
| 1996  | \$914,450        | \$21,539                   | 2.41%          |  |
| 1997  | \$944,901        | \$30,451                   | 3.33%          |  |
| 1998  | \$945,469        | \$568                      | 0.06%          |  |
| 1999  | \$984,488        | \$39,019                   | 4.13%          |  |
| 2000  | \$926,360        | -\$58,128                  | -5.90%         |  |
| 2001  | \$975,359        | \$48,999                   | 5.29%          |  |
| 2002  | \$978,072        | \$2,713                    | 0.28%          |  |
| 2003  | \$1,076,927      | \$98,855                   | 10.11%         |  |
| 2004  | \$1,145,970      | \$69,043                   | 6.41%          |  |
| 2005  | \$1,271,470      | \$125,500                  | 10.95%         |  |

|                         |  |                  |               |
|-------------------------|--|------------------|---------------|
| <b>Total increase</b>   |  |                  |               |
| <b>1996-2005</b>        |  | <b>\$357,020</b> | <b>39.04%</b> |
| <b>Avg. Annual Inc.</b> |  | <b>\$35,702</b>  | <b>3.90%</b>  |

\*1996-2004 as extended; 2005 prior to extension