

VILLAGE OF LOMBARD  
REQUEST FOR BOARD OF TRUSTEES ACTION

# 090097

\_\_\_\_\_ Resolution or Ordinance (Blue) *Waiver of First requested* \_\_\_\_\_  
\_\_\_\_\_ Recommendations of Boards, Commissions & Committees (Green)  
X Other Business (Pink)

TO: PRESIDENT AND BOARD OF TRUSTEES  
FROM: David A. Hulseberg, Village Manager *dah*  
DATE: March 6, 2009 (B of T) Date: March 19, 2009  
TITLE: A Motion to Approve the Contract with ING Employee Benefits  
(ReliaStar Life Insurance Company)  
SUBMITTED BY: Kathleen Dunne, Human Resource Generalist

BACKGROUND/POLICY IMPLICATIONS:

The terms and conditions under the current contract for life insurance through ReliaStar Life Insurance Company (provided by ING Employee Benefits) will remain the same for the next two fiscal years, FY 2010 and FY 2011. However, the rates will actually decrease by 5.3%. A motion to approve the extension of the Life Insurance Contract is requested. With approval, the Life Insurance Contract will be extended with the same terms and conditions but at the decreased plan rate from June 1, 2009 to May 31, 2011.

FISCAL IMPACT/FUNDING SOURCE:

Village Attorney	_____	Date	_____
Finance Director	<i>Timothy Sexton</i>	Date	<i>3/11/09</i>
Village Manager	<i>David A. Hulseberg</i>	Date	<i>3/11/09</i>