

# 080167

VILLAGE OF LOMBARD  
 REQUEST FOR BOARD OF TRUSTEES ACTION  
 For Inclusion on Board Agenda

Resolution or Ordinance (Blue) \_\_\_\_\_  
 Waiver of First Recommendations of Boards, Commissions & Committees (Green) \_\_\_\_\_  
 Other Business (Pink) \_\_\_\_\_

TO: PRESIDENT AND BOARD OF TRUSTEES

FROM: William T. Lichter, Village Manager

DATE: March 19, 2008 (COW)(B of T) Date: April 3, 2008

TITLE: Budget Ordinance For Fiscal Year 2008-2009

SUBMITTED BY: Timothy K Sexton, Director of Finance

BACKGROUND/POLICY IMPLICATIONS:

Attached is an ordinance adopting the FY 2008-2009 Annual Budget for the Village of Lombard. The proposed budget is summarized as follows:

General Fund	\$37,853,100
Debt Service Fund	1,008,265
Capital Projects Fund	19,557,803
Enterprise Funds	21,415,136
Internal Service Funds	1,732,630
Pension Trust Funds	3,406,780
Total	\$84,973,714

All legal requirements have been met for passage of the attached ordinance. The Finance Committee reviewed the budget and recommended approval at the April 3, 2008 Village Board meeting.

Fiscal Impact/Funding Source:

Annual Budget \$84,973,714

Review (as necessary):

Village Attorney X \_\_\_\_\_ Date 3/24/08  
 Finance Director X \_\_\_\_\_ Date 3/24/08  
 Village Manager X \_\_\_\_\_ Date 3/24/08

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the Agenda Distribution.

BUDGET ORDINANCE FOR FISCAL YEAR 2008-2009

ORDINANCE

WHEREAS, the Corporate Authorities of the Village of Lombard have heretofore deemed it to be in the best interest of the Village of Lombard to require a budget ordinance rather than an appropriation ordinance be passed pursuant to State Statute, 65 ILCS 5/8-2-9.1 et seq. and

WHEREAS, the Corporate Authorities of the Village of Lombard has made the proposed annual budget available for public inspection at the Village Hall and at the Helen M. Plum Memorial Library for a period in excess of three weeks prior to final consideration of the proposed budget; and

WHEREAS, the Corporate Authorities of the Village of Lombard held a public hearing for the purpose of obtaining public comment on the proposed budget on April 3, 2008 and

WHEREAS, the Corporate Authorities have complied with all of the requirements of our local ordinances and State Statutes regarding compilation and contents of the budget.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DU PAGE COUNTY, ILLINOIS as follows:

Section 1: That the proposed budget for the Village of Lombard for the fiscal year 2008-2009, a copy of which is on file with the Village Clerk, in the total amount of EIGHTY FOUR MILLION NINE HUNDRED SEVENTY THREE THOUSAND SEVEN HUNDRED FOURTEEN DOLLARS (\$84,973,714) of which THIRTY SEVEN MILLION EIGHT HUNDRED FIFTY THREE THOUSAND ONE HUNDRED DOLLARS (\$37,853,100) is for the General Fund, ONE MILLION EIGHT THOUSAND TWO HUNDRED SIXTY FIVE DOLLARS (\$1,008,265) is for Debt Service Fund, NINETEEN MILLION FIVE HUNDRED FIFTY SEVEN THOUSAND EIGHT HUNDRED AND THREE DOLLARS (\$19,557,803) is for Capital Projects Funds; TWENTY ONE MILLION FOUR HUNDRED FIFTEEN THOUSAND ONE HUNDRED AND THIRTY SIX DOLLARS (\$21,415,136), is for Enterprise Funds, ONE MILLION SEVEN HUNDRED THIRTY TWO THOUSAND SIX HUNDRED AND THIRTY DOLLARS (\$1,732,630) is for Internal Service Funds, and THREE MILLION FOUR HUNDRED SIX THOUSAND SEVEN HUNDRED AND EIGHTY DOLLARS (\$3,406,780) is for Pension Trust Funds, a summary of which is attached hereto and marked as Exhibit "A", is hereby adopted and approved.

Section 2: That this ordinance shall be in full force and effect after the passage and publication pursuant to the laws of the State of Illinois and the Village of Lombard.

Passed on first reading this \_\_\_\_\_ day of \_\_\_\_\_, 2008.

First reading waived by action of the Board of Trustees this \_\_\_\_\_ day of \_\_\_\_\_, 2008.

Passed on second reading this \_\_\_\_\_ day of \_\_\_\_\_, 2008.

Ayes: \_\_\_\_\_

Nays: \_\_\_\_\_

Absent: \_\_\_\_\_

Approved this \_\_\_\_\_ day of \_\_\_\_\_, 2008.

William J. Mueller  
Village President

ATTEST:

Brigitte O'Brien  
Village Clerk

APPROVED AS TO FORM:

Thomas P. Bayer  
Village Attorney

VILLAGE OF LOMBARD  
SUMMARY OF EXPENDITURES BY FUNCTION - ALL FUNDS  
FYE 2009

Description	Personal Services	Commodities	Contract Services	Other Expenses	Debt Service	Capital Outlay	Other Financing Uses	FYE 2009 Proposed Total
<b>1010 General Fund</b>	<b>22,581,840</b>	<b>1,303,350</b>	<b>13,933,350</b>	<b>29,000</b>	<b>5,560</b>	<b>-</b>	<b>-</b>	<b>37,853,100</b>
<b>3800 Debt Service Fund</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,008,265</b>	<b>-</b>	<b>-</b>	<b>1,008,265</b>
4100 Capital Projects Fund	-	-	4,381,550	-	2,738,970	6,854,710	-	13,975,230
4270 Motor Fuel Tax	40,000	130,000	-	-	175,204	3,043,570	-	3,388,774
4400 TIF Capital Projects	-	-	2,092,786	-	101,013	-	-	2,193,799
<b>Total Capital Projects Funds</b>	<b>40,000</b>	<b>130,000</b>	<b>6,474,336</b>	<b>-</b>	<b>3,015,187</b>	<b>9,898,280</b>	<b>-</b>	<b>19,557,803</b>
5100 W/S Operation & Maintenance	3,024,170	316,090	6,024,920	2,218,530	-	-	461,380	12,045,090
5200 W/S Capital Reserve Fund	-	-	-	-	2,278,607	6,968,569	-	9,247,176
5300 Parking System Fund	1,000	1,000	27,150	-	-	90,000	3,720	122,870
<b>Total Enterprise Funds</b>	<b>3,025,170</b>	<b>317,090</b>	<b>6,052,070</b>	<b>2,218,530</b>	<b>2,278,607</b>	<b>7,058,569</b>	<b>465,100</b>	<b>21,415,136</b>
6100 Fleet Services Fund	377,410	576,740	64,330	-	-	-	-	1,018,480
6150 Fleet Services Reserve Fund	-	424,150	-	-	-	290,000	-	714,150
<b>Total Internal Service Funds</b>	<b>377,410</b>	<b>1,000,890</b>	<b>64,330</b>	<b>-</b>	<b>-</b>	<b>290,000</b>	<b>-</b>	<b>1,732,630</b>
7100 Police Pension Fund	2,316,570	97,000	-	-	-	-	-	2,413,570
7200 Firefighters' Pension Fund	928,210	65,000	-	-	-	-	-	993,210
<b>Total Pension Trust Funds</b>	<b>3,244,780</b>	<b>162,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,406,780</b>
<b>All Funds</b>	<b>29,269,200</b>	<b>2,913,330</b>	<b>26,524,086</b>	<b>2,247,530</b>	<b>6,307,619</b>	<b>17,246,849</b>	<b>465,100</b>	<b>84,973,714</b>