



VILLAGE OF LOMBARD PROPERTY TAX LEVY

Village of Lombard
Board of Trustees Meeting
December 2, 2010

Village of Lombard Property Tax by Taxing District

DuPage County Clerk - Gary A. King - Windows Internet Explorer

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County Clerk Property Tax Distribution

Where Do Your Tax Dollars Go?

LOMBARD, IL 60148 (PIN: 60148)

Tax Distribution for

Tax Body	Assessment Year 2008	Assessment Year 2009	2009 Tax Distribution
GRADE SCHOOL DIST 44	\$2764.52	\$2855.54	47.152 %
HIGH SCHOOL DIST 87	\$1662.74	\$1678.74	27.72 %
VLG OF LOMBARD	\$459.32	\$466.76	7.707 %
LOMBARD PARK DIST	\$301.67	\$317.22	5.238 %
COLLEGE DU PAGE 502	\$187.15	\$213.28	3.522 %
VLG LOMBARD LIBR	\$163.38	\$165.78	2.737 %
COUNTY OF DU PAGE	\$156.82	\$155.74	2.572 %
FOREST PRESERVE DIST	\$121.47	\$121.97	2.014 %
YORK TOWNSHIP	\$32.82	\$33.47	0.553 %
YORK TWP ROAD	\$32.02	\$32.67	0.539 %
DU PAGE AIRPORT AUTH	\$16.11	\$14.83	0.245 %
Total Tax Bill	\$5898.02	\$6056	

47.152%
27.72%
7.707%
5.238%
3.522%
2.737%
2.572%
2.014%

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Village of Lombard Proposed 2010 Property Tax Levy

- Under the Property Tax Extension Limitation Act (Tax Caps), the Village is allowed to increase its tax levy by the increase in CPI, plus a factor for new growth.
- The CPI change allowed under this year's tax levy is 2.7%.
- Staff has recommended that the levy be increased by the full CPI allowed of 2.7%.
- The Finance Committee has recommended that the levy be increased by only half of the CPI, or 1.35%.

Village of Lombard

Proposed 2010 Property Tax Levy - 2.7% CPI Increase

Compared with 1.35% CPI Increase

2010 PROPOSED LEVIES - WITH 2.7% CPI	AMOUNT	RATE
CORPORATE	1,210,687	0.0740
POLICE PENSION	2,279,231	0.1393
PUBLIC BENEFIT	818,012	0.0500
FIREFIGHTERS' PENSION-SUBJECT TO TAX CAP	1,458,117	0.0891
IMRF	751,494	0.0459
LIABILITY INSURANCE	996,971	0.0609
SOCIAL SECURITY	531,722	0.0325
TOTAL (VILLAGE ONLY)	8,046,234	0.4918
FIREFIGHTERS' PENSION-EXEMPT FROM TAX CAP	159,203	0.0097
TOTAL (VILLAGE ONLY)-INCL ADD'L FIRE LEVY	8,205,437	0.5015

2010 PROPOSED LEVIES - WITH 1.35% CPI	AMOUNT	RATE
CORPORATE	1,104,918	0.0675
POLICE PENSION	2,279,231	0.1393
PUBLIC BENEFIT	818,012	0.0500
FIREFIGHTERS' PENSION-SUBJECT TO TAX CAP	1,458,117	0.0891
IMRF	751,494	0.0459
LIABILITY INSURANCE	996,971	0.0609
SOCIAL SECURITY	531,722	0.0325
TOTAL (VILLAGE ONLY)	7,940,465	0.4854
FIREFIGHTERS' PENSION-EXEMPT FROM TAX CAP	159,203	0.0097
TOTAL (VILLAGE ONLY)-INCL ADD'L FIRE LEVY	8,099,668	0.4951

Future Projections of Tax Levy

-Assumes Estimated Annual Increase of 2.7%
for All Years

TAX YEAR	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
FISCAL YEAR	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Corporate	1,210,687	888,968	516,961	89,221	0	0	0	0	0	0	0
Police Pension	2,279,231	2,538,380	2,826,993	3,148,422	3,506,398	3,905,076	4,349,083	4,843,573	5,394,288		
Public Benefit (1)	818,012	793,472	769,667	746,577	323,904	0	0	0	0		
Firefighters' Pension (Subject to tax cap)	1,458,117	1,574,709	1,700,624	1,836,607	1,983,464	2,142,063	2,313,344	2,498,320	2,698,088		
IMRF (3)	751,494	825,666	907,160	996,696	1,095,070	1,203,154	1,090,788	511,461	0		
Liability Insurance (4)	996,971	1,088,393	1,188,199	1,297,157	1,416,106	1,545,963	1,687,728	1,842,492	1,865,260		
Social Security (2)	531,722	553,895	576,992	601,053	626,117	396,483	0	0	0		
TOTAL LEVY SUBJECT TO TAX CAP	8,046,234	8,263,483	8,486,597	8,715,734	8,951,059	9,192,738	9,440,942	9,695,847	9,957,635		
Shortfall that Will Need to be Made Up from Other Revenues	0	321,719	693,726	1,121,466	1,653,518	2,253,867	2,929,926	3,689,891	4,542,829		

- Tax Year 2014—No funding for Corporate Levy
- Tax Year 2015—No funding for Public Benefit
- Tax Year 2016—No funding for Social Security
- Tax Year 2018—No funding for IMRF
- Tax Year 2021—No funding for Liability Insurance
- Tax Year 2021—Not enough to fully fund Police and Fire Pensions

Future Projections of Tax Levy

-Assumes 1.35% for 2010, Estimated Annual Increase of 2.7% for 2011 and Forward

	TAX YEAR		2010		2011		2012		2013		2014		2015		2016		2017		2018		2019		2020	
	FISCAL YEAR		2010	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032
Corporate			1,104,918	780,343	405,403	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Police Pension			2,279,231	2,538,380	2,826,993	3,148,422	3,506,398	3,905,076	4,349,083	4,843,573	5,394,288	5,945,003	6,505,718	7,076,433	7,657,148	8,237,863	8,818,578	9,405,293	9,996,008	10,596,723	11,197,438	11,798,153	12,398,868	12,999,583
Public Benefit (1)			818,012	793,472	769,667	619,759	102,033	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Firefighters' Pension (Subject to tax cap)			1,458,117	1,574,709	1,700,624	1,836,607	1,983,464	2,142,063	2,313,344	2,498,320	2,698,088	2,907,856	3,127,624	3,357,392	3,587,160	3,816,928	4,046,696	4,276,464	4,506,232	4,736,000	4,965,768	5,195,536	5,425,304	5,655,072
IMRF (3)			751,494	825,666	907,160	996,696	1,095,070	1,203,154	1,321,238	1,449,322	1,577,406	1,705,490	1,833,574	1,961,658	2,089,742	2,217,826	2,345,910	2,473,994	2,602,078	2,730,162	2,858,246	2,986,330	3,114,414	3,242,498
Liability Insurance (4)			996,971	1,088,393	1,188,199	1,297,157	1,416,106	1,545,963	1,687,728	1,842,492	1,997,256	2,152,020	2,306,784	2,461,548	2,616,312	2,771,076	2,925,840	3,080,604	3,235,368	3,390,132	3,544,896	3,699,660	3,854,424	4,009,188
Social Security (2)			531,722	553,895	576,992	601,053	626,117	168,620	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL LEVY SUBJECT TO TAX CAP			7,940,465	8,154,858	8,375,039	8,499,695	8,729,188	8,964,875	9,206,927	9,455,514	9,710,812	9,966,300	10,221,788	10,477,276	10,732,764	10,988,252	11,243,740	11,499,228	11,754,716	12,010,204	12,265,692	12,521,180	12,776,668	13,032,156
Shortfall that Will Need to be Made Up from Other Revenues			105,769	430,344	805,284	1,337,505	1,875,389	2,481,730	3,163,941	3,930,224	4,789,652	5,739,080	6,788,508	7,937,936	9,187,364	10,536,792	11,986,220	13,535,648	15,185,076	16,934,504	18,783,932	20,733,360	22,782,788	24,932,216

- Tax Year 2013—No funding for Corporate Levy
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- Tax Year 2016—No funding for Social Security
- Tax Year 2018—No funding for IMRF
- Tax Year 2021—No funding for Liability Insurance
- Tax Year 2021—Not enough to fully fund Police and Fire Pensions

Future Projections of Tax Levy

-Assumes ^{1.7%} 0% Estimated Annual Increase for 2010 and Forward

	2010		2011		2012		2013		2014		2015		2016		2017		2018		2019		2020		
	TAX YEAR	FISCAL YEAR	TAX YEAR	FISCAL YEAR	TAX YEAR	FISCAL YEAR	TAX YEAR	FISCAL YEAR	TAX YEAR	FISCAL YEAR	TAX YEAR	FISCAL YEAR	TAX YEAR	FISCAL YEAR	TAX YEAR	FISCAL YEAR	TAX YEAR	FISCAL YEAR	TAX YEAR	FISCAL YEAR	TAX YEAR	FISCAL YEAR	
Corporate	1,104,918	673,146	186,669	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Police Pension	2,279,231	793,472	769,667	721,229	206,242	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Public Benefit (1)	818,012	1,574,709	1,700,624	1,836,607	1,983,464	2,142,063	2,313,344	2,498,320	2,698,088	2,908,365	3,134,492	3,384,008	3,642,492	3,917,728	4,208,320	4,514,492	4,834,492	5,174,492	5,538,492	5,924,492	6,334,492	6,768,492	
Firefighters' Pension (Subject to tax cap)	1,458,117	825,666	907,160	996,696	1,095,070	1,203,154	1,321,154	1,449,154	1,587,154	1,735,154	1,893,154	2,061,154	2,240,154	2,430,154	2,631,154	2,844,154	3,069,154	3,306,154	3,555,154	3,817,154	4,091,154	4,378,154	
IMRF (3)	751,494	1,088,393	1,188,199	1,297,157	1,416,106	1,545,963	1,687,728	1,842,492	1,999,256	2,168,020	2,348,784	2,541,548	2,747,312	2,962,076	3,193,840	3,442,604	3,709,368	3,994,132	4,307,896	4,640,660	5,003,424	5,396,188	
Liability Insurance (4)	996,971	553,895	576,992	601,053	626,117	275,643	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Social Security (2)	531,722	553,895	576,992	601,053	626,117	275,643	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
TOTAL LEVY SUBJECT TO TAX CAP	7,940,465	6,063,177	5,906,304	6,053,795	5,703,972	5,166,822	4,967,756	4,724,821	4,481,896	4,240,971	4,002,046	3,767,121	3,534,196	3,303,271	3,074,346	2,847,421	2,622,496	2,400,571	2,181,646	1,965,721	1,753,796	1,545,871	1,342,946
Shortfall that Will Need to be Made Up from Other Revenues	105,769	537,541	1,024,018	3,783,405	4,900,604	6,279,782	7,403,111	8,660,917	10,068,012	11,576,107	13,134,202	14,742,297	16,400,392	18,108,487	19,866,582	21,674,677	23,532,772	25,440,867	27,398,962	29,407,057	31,465,152	33,573,247	35,731,342

- Tax Year 2012—No funding for Corporate Levy
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Comparison of Tax Bill under Staff Recommendation, Finance Committee Recommendation and With No CPI Increase

	With 2.70% Increase	With 1.35% Increase	With No CPI Increase
Home Value	300,000	300,000	300,000
Equalization Factor	1/3	1/3	1/3
Equalized Assessed Value	100,000	100,000	100,000
Homestead Exemption	(6,000)	(6,000)	(6,000)
Taxable Value	94,000	94,000	94,000
Village Tax Rate (per \$100 EAV)	0.5015	0.4951	0.4886
Village Property Tax	471.41	465.39	459.28
Difference on Tax Bill		(6.02)	(12.13)
% Difference		-1.31%	-2.64%
Difference in Revenue to the Village		(105,769)	(211,537)



Village of Lombard

Other Issues

- As the special levies are no longer able to be funded through the property tax levy, these costs must be paid for through other existing revenues, thereby reducing the funds available to pay for current service levels.
- Currently, the Village has 4 frozen police officer positions.
 - In addition, 3 other police officer positions have recently opened up, 2 due to retirements and 1 due to discharge.
 - There are also 3 other full-time positions frozen and 4 part-time positions frozen in the Village.
- There are currently 3 pending police/fire disability applications.
 - If line-of-duty disabilities are awarded, the Village will be responsible for providing PSEBA benefits (free health insurance) for these employees and their dependents for the rest of their lives, at a current cost of approximately \$60,000 per year.
 - This is in addition to the 5 existing PSEBA beneficiaries.

