

**Exhibit U**

2011 Resolution approving 6 month funding for the LTC

**RESOLUTION  
R 106-11**

**A RESOLUTION PROVIDING FUNDING FOR  
LOMBARD TOWN CENTRE AS THE OFFICIAL  
ILLINOIS MAIN STREET PROGRAM ORGANIZATION SERVING THE  
VILLAGE OF LOMBARD**

WHEREAS, a Lombard Town Centre was established to serve as the as the Main Street organization for the Village of Lombard with its purpose being to stimulate economic development and preservation within downtown Lombard, thereby lessening the economic development burden on municipal government; and

WHEREAS, the President and Board of Trustees of the Village passed Resolution No. R 38-05, on August 19, 2004 endorsing the concept of a local Main Street organization and the submittal of an application to the State of Illinois to become an Illinois Main Street Community; and

WHEREAS, said application was submitted to the Illinois Main Street Program; and

WHEREAS, Lombard received membership status as a Illinois Main Street Community in October 2004, and

WHEREAS, the Village has previously provided funding assistance to Lombard Town Centre in an amount of \$75,000 in furtherance of their activities for the 2005 to 2009 years as well as financial support for FY 2010-2011, in an amount not to exceed \$35,000 exclusively for a part-time Executive Director (hereby referred to as "Executive Director"); and

WHEREAS, Village's Economic and Community Development Committee (ECDC) considered future funding for the organization and recommended approval of funding of \$14,292 for the 2011 calendar year, subject to conditions; and

WHEREAS, the Village Board of Trustees concur with the funding recommendations of the ECDC, as set forth herein.

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DU PAGE COUNTY, ILLINOIS, as follows:

SECTION 1: That the President and the Board of Trustees of the Village of Lombard does hereby recognize Lombard Town Centre, an Illinois not-for-profit



corporation, as the official Illinois Main Street Program organization for the Village of Lombard.

**SECTION 2:** That the President and Board of Trustees do hereby authorize the Finance Department to disperse the funds in an amount of \$14,292, on a monthly basis to the Lombard Town Centre, subject to Lombard Town Centre satisfactorily complying with the following:

- A. Lombard Town Centre shall, on no less than a monthly basis, provide a written report to update the ECDC on the organization's activities and accomplishments. Said report shall be in written form and shall be provided to Village staff no later than the 20<sup>th</sup> day of each month. Furthermore, the Lombard Town Centre shall provide a plan for any 2012 funding requests to the ECDC no later than September 22, 2011.
- B. If requested by the Village, Lombard Town Centre shall annually provide a copy of federal tax return and annual audit to the ECDC and the Lombard Finance Department. The costs associated with the annual audit shall not be required to be borne by the Lombard Town Centre as part of the Village allocation.
- B. Lombard Town Centre shall make an annual report to the President and Board of Trustees, in October, 2011, setting forth the activities of the organization during the prior year and explaining how said activities have been of benefit to the economic viability of the Village.
- C. In the event that the Executive Director position becomes vacant, the Village of Lombard may temporarily cease the monthly funding until such time that the Executive Director position is filled.

Adopted this 19<sup>th</sup> day of May, 2011, pursuant to a roll call vote as follows:

Ayes: Gron, Giagnorio, Wilson and Breen

Nays: None


Absent: Fitzpatrick, Ware

Approved by me this 19th day of May, 2011.

Resolution No. 106-11  
Re: Lombard Town Centre  
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William J. Mueller  
Village President

ATTEST:

  
Brigitte O'Brien  
Village Clerk