

ORDINANCE _____

BUDGET ORDINANCE FOR FISCAL YEAR 2011-2012

WHEREAS, the Corporate Authorities of the Village of Lombard have heretofore deemed it to be in the best interest of the Village of Lombard to require a budget ordinance rather than an appropriation ordinance be passed pursuant to State Statute, 65 ILCS 5/8-2-9.1 et seq.; and

WHEREAS, the Corporate Authorities of the Village of Lombard has made the proposed annual budget available for public inspection at the Village Hall and at the Helen M. Plum Memorial Library for a period in excess of three weeks prior to final consideration of the proposed budget; and

WHEREAS, the Corporate Authorities of the Village of Lombard held a public hearing for the purpose of obtaining public comment on the proposed budget on April 7, 2011 and

WHEREAS, the Corporate Authorities have complied with all of the requirements of our local ordinances and State Statutes regarding compilation and contents of the budget.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DU PAGE COUNTY, ILLINOIS as follows:

Section 1: That the proposed budget for the Village of Lombard for the fiscal year 2011-2012, a copy of which is on file with the Village Clerk, in the total amount of SEVENTY SIX MILLION SEVEN HUNDRED EIGHTY EIGHT THOUSAND NINE HUNDRED AND TEN DOLLARS (\$76,788,910) of which THIRTY EIGHT MILLION EIGHT HUNDRED EIGHTY TWO THOUSAND SEVEN HUNDRED AND NINETY DOLLARS (\$38,882,790) is for the General Fund, EIGHT HUNDRED NINE THOUSAND SIX HUNDRED AND TEN DOLLARS (\$809,610) is for Debt Service Fund, TEN MILLION FOUR HUNDRED THIRTY THOUSAND SIX HUNDRED AND SEVENTY DOLLARS (\$10,430,670) is for Capital Projects Funds; TWENTY MILLION TWO HUNDRED TWENTY FIVE THOUSAND NINE HUNDRED DOLLARS (\$20,225,900), is for Enterprise Funds, ONE MILLION THREE HUNDRED FIFTY SIX THOUSAND NINE HUNDRED AND EIGHTY DOLLARS (\$1,356,980) is for Internal Service Funds, and FIVE MILLION EIGHTY TWO THOUSAND NINE HUNDRED AND SIXTY DOLLARS (\$5,082,960) is for Pension Trust Funds, a summary of which is attached hereto and marked as Exhibit "A", is hereby adopted and approved.

Section 2: That this ordinance shall be in full force and effect after the passage and publication pursuant to the laws of the State of Illinois and the Village of Lombard.

Passed on first reading this ____ day of _____, 2011.

First reading waived by action of the Board of Trustees this ____ day of _____, 2011.

Passed on second reading this ____ day of _____, 2011.

Ayes: _____

Nays: _____

Absent: _____

Approved this ____ day of _____, 2011.

William J. Mueller
Village President

ATTEST:

Brigitte O'Brien
Village Clerk

APPROVED AS TO FORM:

Thomas P. Bayer
Village Attorney