

MEMORANDUM

TO: William T. Lichter, Village Manager

FROM: David A. Hulseberg, AICP, Assistant Village Manager/Director of Community Development

DATE: February 7, 2008

SUBJECT: **100 S. Main Street Parking Lot Lease**

BACKGROUND

In 2006, the Board of Trustees and West Suburban Bank entered into a one-year parking lot lease regarding the former West Suburban Bank site at 100 S. Main Street. West Suburban Bank has agreed to extend the lease until September 10, 2008.

ACTION REQUESTED

Staff recommends that the Village Board authorize the Village President and Village Clerk to sign the new parking lot lease.