

060143

VILLAGE OF LOMBARD  
REQUEST FOR BOARD OF TRUSTEES ACTION

For Inclusion on Board Agenda

<input checked="" type="checkbox"/>	Resolution or Ordinance (Blue)
<input type="checkbox"/>	Waiver of First
<input type="checkbox"/>	Recommendations of Boards, Commissions & Committees (Green)
<input type="checkbox"/>	Other Business (Pink)

TO: PRESIDENT AND BOARD OF TRUSTEES

FROM: William T. Lichter, Village Manager

DATE: April 10, 2006 (COW)(B of T) Date: April 20, 2006

TITLE: Budget Ordinance For Fiscal Year 2006-2007

SUBMITTED BY: Leonard J. Flood, Director of Finance

BACKGROUND/POLICY IMPLICATIONS:

Attached is an ordinance adopting the FY 2006-2007 Annual Budget for the Village of Lombard. The proposed budget is summarized as follows:

General Fund	\$31,804,990
Debt Service Fund	5,327,424
Capital Projects Fund	10,478,026
Enterprise Funds	20,791,489
Internal Service Funds	1,835,440
Pension Trust Funds	2,856,340
Total	\$73,093,709

All legal requirements have been met for passage of the attached ordinance. The Finance Committee reviewed the budget and recommended approval at the April 20, 2006 Village Board meeting.

Fiscal Impact/Funding Source:

Annual Budget \$73,093,709

Review (as necessary):

Village Attorney	X	Date	4/11/06
Finance Director	X	Date	4/11/06
Village Manager	X	Date	4/11/06

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the Agenda Distribution.

ORDINANCE

BUDGET ORDINANCE FOR FISCAL YEAR 2006-2007

WHEREAS, the Corporate Authorities of the Village of Lombard have heretofore deemed it to be in the best interest of the Village of Lombard to require a budget ordinance rather than an appropriation ordinance be passed pursuant to State Statute, 65 ILCS 5/8-2-9.1 et seq.;

WHEREAS, the Corporate Authorities of the Village of Lombard has made the proposed annual budget available for public inspection at the Village Hall and at the Helen M. Plum Memorial Library for a period in excess of three weeks prior to final consideration of the proposed budget; and

WHEREAS, the Corporate Authorities of the Village of Lombard held a public hearing for the purpose of obtaining public comment on the proposed budget on April 20, 2006 and

WHEREAS, the Corporate Authorities have complied with all of the requirements of our local ordinances and State Statutes regarding compilation and contents of the budget.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DU PAGE COUNTY, ILLINOIS as follows:

Section 1: That the proposed budget for the Village of Lombard for the fiscal year 2006-2007, a copy of which is on file with the Village Clerk, in the total amount of SEVENTY THREE MILLION NINETY THREE THOUSAND SEVEN HUNDRED AND NINE DOLLARS (\$73,093,709) of which THIRTY ONE MILLION EIGHT HUNDRED AND FOUR THOUSAND NINE HUNDRED NINETY DOLLARS (\$31,804,990) is for the General Fund, FIVE MILLION THREE HUNDRED TWENTY SEVEN THOUSAND FOUR HUNDRED TWENTY FOUR DOLLARS (\$5,327,424) is for Debt Service Fund, TEN MILLION FOUR HUNDRED SEVENTY EIGHT THOUSAND AND TWENTY SIX DOLLARS (\$10,478,026) is for Capital Projects Funds; TWENTY MILLION SEVEN HUNDRED NINETY ONE THOUSAND FOUR HUNDRED AND EIGHTY NINE DOLLARS (\$20,791,489), is for Enterprise Funds, ONE MILLION EIGHT HUNDRED THIRTY FIVE THOUSAND FOUR HUNDRED AND FORTY DOLLARS (\$1,835,440) is for Internal Service Funds, and TWO MILLION EIGHT HUNDRED FIFTY SIX THOUSAND THREE HUNDRED AND FORTY DOLLARS (\$2,856,340) is for Pension Trust Funds, a summary of which is attached hereto and marked as Exhibit "A", is hereby adopted and approved.

Section 2: That this ordinance shall be in full force and effect after the passage and publication pursuant to the laws of the State of Illinois and the Village of Lombard.

Passed on first reading this \_\_\_\_\_ day of \_\_\_\_\_, 2006.

First reading waived by action of the Board of Trustees this \_\_\_\_\_ day of \_\_\_\_\_, 2006.

Passed on second reading this \_\_\_\_\_ day of \_\_\_\_\_, 2006.

Ayes: \_\_\_\_\_

Nays: \_\_\_\_\_

Absent: \_\_\_\_\_

Approved this \_\_\_\_\_ day of \_\_\_\_\_, 2006.

William J. Mueller  
Village President

ATTEST:

Brigitte O'Brien  
Village Clerk

APPROVED AS TO FORM:

Thomas P. Bayer  
Village Attorney

VILLAGE OF LOMBARD  
SUMMARY OF EXPENDITURES BY FUNCTION - ALL FUNDS  
FYE 2007

Exhibit A

Description	Personal Services	Commodities	Contract Services	Other Expenses	Debt Service	Capital Outlay	Other Financing Uses	FYE 2007 Total
<b>1010 General Fund</b>	<b>20,276,430</b>	<b>1,070,930</b>	<b>5,587,070</b>	<b>24,000</b>	<b>5,560</b>	<b>528,770</b>	<b>4,312,230</b>	<b>31,804,990</b>
<b>3800 Debt Service Fund</b>	-	-	-	-	-	-	-	<b>5,327,424</b>
4100 Capital Projects Fund	-	-	-	-	-	2,555,024	4,786,413	7,341,437
4270 Motor Fuel Tax	50,000	110,000	-	-	-	-	800,000	960,000
4400 TIF Capital Projects	46,450	-	1,903,726	-	-	120,000	106,413	2,176,589
<b>Total Capital Projects Funds</b>	<b>96,450</b>	<b>110,000</b>	<b>1,903,726</b>	-	-	<b>2,675,024</b>	<b>5,692,826</b>	<b>10,478,026</b>
5100 W/S Operation & Maintenance	2,673,160	291,340	3,633,800	2,202,210	-	-	2,902,560	11,703,070
5200 W/S Capital Reserve Fund	-	-	-	-	1,640,734	7,310,805	-	8,951,539
5300 Parking System Fund	79,240	6,640	47,280	-	-	-	3,720	136,880
<b>Total Enterprise Funds</b>	<b>2,752,400</b>	<b>297,980</b>	<b>3,681,080</b>	<b>2,202,210</b>	<b>1,640,734</b>	<b>7,310,805</b>	<b>2,906,280</b>	<b>20,791,489</b>
6100 Fleet Services Fund	339,470	474,900	60,900	-	-	-	10,220	885,490
6150 Fleet Services Reserve Fund	-	333,950	-	-	-	616,000	-	949,950
<b>Total Internal Service Funds</b>	<b>339,470</b>	<b>808,850</b>	<b>60,900</b>	-	-	<b>616,000</b>	<b>10,220</b>	<b>1,835,440</b>
7100 Police Pension Fund	1,942,930	90,000	-	-	-	-	-	2,032,930
7200 Firefighters' Pension Fund	763,410	60,000	-	-	-	-	-	823,410
<b>Total Pension Trust Funds</b>	<b>2,706,340</b>	<b>150,000</b>	-	-	-	-	-	<b>2,856,340</b>
<b>All Funds</b>	<b>26,174,090</b>	<b>2,437,760</b>	<b>11,232,776</b>	<b>2,226,210</b>	<b>6,973,718</b>	<b>11,130,599</b>	<b>12,921,556</b>	<b>73,093,709</b>