

#130562

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

 X Resolution or Ordinance (Blue) *Waiver of First*
 Recommendations of Boards, Commissions & Committees (Green)
 Other Business (Pink)

TO: PRESIDENT AND BOARD OF TRUSTEES

FROM: Timothy Sexton, Acting Village Manager

DATE: October 28, 2013 (COW)(B of T) Date: November 7, 2013

TITLE: Budget Ordinance For Fiscal Year 2014

BACKGROUND/POLICY IMPLICATIONS:

Attached is an ordinance adopting the FY 2014 Annual Budget for the Village of Lombard. The proposed budget is summarized as follows:

General Fund	\$42,317,755
Debt Service Fund	499,380
Capital Projects Fund	10,869,510
Enterprise Funds	23,945,163
Internal Service Funds	1,730,000
Pension Trust Funds	<u>6,459,420</u>
Total	<u>\$85,821,228</u>

All legal requirements have been met for passage of the attached ordinance. The Finance Committee reviewed the budget and recommended approval at their October 2, 2013 meeting.

Fiscal Impact/Funding Source:

FY 2014 Annual Budget (January 1, 2014 through December 31, 2014): \$85,821,228

Review (as necessary):

Village Attorney <u> X </u>	_____	Date _____
Finance Director <u> X </u>	_____	Date _____
Village Manager <u> X </u>	<u>Timothy Sexton</u>	Date <u>10/29/13</u>

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the Agenda Distribution.