

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

 X Resolution or Ordinance (Blue) _____ *Waiver of First Requested*
_____ Recommendations of Boards, Commissions & Committees (Green)
_____ Other Business (Pink)

TO: PRESIDENT AND BOARD OF TRUSTEES

FROM: William T. Lichter, Village Manager

DATE: November 29, 2006 (B of T) Date: December 7, 2006

TITLE: St. John’s Evangelical Lutheran Church School Project – 220 S. Lincoln Avenue
Memorandum of Agreement for Issuance of Industrial Revenue Bonds

SUBMITTED BY: Department of Community Development

BACKGROUND/POLICY IMPLICATIONS:

The Department of Community Development transmits for your consideration a resolution authorizing the execution of a Memorandum of Agreement relative to the issuance of Industrial Revenue Bonds in an amount not to exceed \$6.2 million to the St. John’s Evangelical Lutheran Church School Project. (DISTRICT #1)

Staff is recommending approval of this request.

Please place this item on the December 7, 2006 Board of Trustees agenda.

Fiscal Impact/Funding Source:

Review (as necessary):

Village Attorney X _____ Date _____

Finance Director X _____ Date _____

Village Manager X _____ Date _____

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the Agenda Distribution.