

0400104XG

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

 X Resolution or Ordinance (Blue) Waiver of First
 Recommendations of Boards, Commissions & Committees (Green)
 Other Business (Pink)

TO: PRESIDENT AND BOARD OF TRUSTEES

FROM: William T. Lichter, Village Manager

DATE: 2/27/04 (COW)(B of T) Date March 18, 2004

TITLE: Budget Ordinance For Fiscal Year 2004-2005

SUBMITTED BY: Leonard J. Flood, Director of Finance

BACKGROUND/POLICY IMPLICATIONS:

Attached is an ordinance adopting the FY 2004-2005 Annual Budget for the Village of Lombard. The proposed budget is summarized as follows:

General Fund	\$30,753,370
Debt Service Fund	6,351,326
Capital Projects Fund	14,550,257
Enterprise Funds	14,556,795
Internal Service Funds	1,588,485
Pension Trust Funds	<u>2,426,450</u>
Total	<u>\$70,226,683</u>

All legal requirements have been met for passage of the attached ordinance. The Finance Committee reviewed the budget at their meeting on February 26, 2004 and recommended approval at the March 18, 2005 Village Board meeting.

Fiscal Impact/Funding Source:

Annual Budget \$70,226,683

Review (as necessary):

Village Attorney	X	Date	
Finance Director	X <u>Leonard J. Flood</u>	Date	<u>03/08/04</u>
Village Manager	X <u>W. T. Lichter</u>	Date	<u>3/1/04</u>

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the Agenda Distribution.

ORDINANCE _____

BUDGET ORDINANCE FOR FISCAL YEAR 2004-2005

WHEREAS, the Corporate Authorities of the Village of Lombard have heretofore deemed it to be in the best interest of the Village of Lombard to require a budget ordinance rather than an appropriation ordinance be passed pursuant to State Statute, 65 ILCS 5/8-2-9.1 et seq.; and

WHEREAS, the Corporate Authorities of the Village of Lombard has made the proposed annual budget available for public inspection at the Village Hall and at the Helen M. Plum Memorial Library for a period in excess of three weeks prior to final consideration of the proposed budget; and

WHEREAS, the Corporate Authorities of the Village of Lombard held a public hearing for the purpose of obtaining public comment on the proposed budget on March 18, 2004 and

WHEREAS, the Corporate Authorities have complied with all of the requirements of our local ordinances and State Statutes regarding compilation and contents of the budget.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DU PAGE COUNTY, ILLINOIS as follows:

Section 1: That the proposed budget for the Village of Lombard for the fiscal year 2004-2005, a copy of which is on file with the Village Clerk, in the total amount of SEVENTY MILLION TWO HUNDRED TWENTY SIX THOUSAND SIX HUNDRED EIGHTY THREE DOLLARS (\$70,226,683) of which THIRTY MILLION SEVEN HUNDRED FIFTY THREE THOUSAND THREE HUNDRED AND SEVENTY DOLLARS (\$30,753,370) is for the General Fund, SIX MILLION THREE HUNDRED FIFTY ONE THOUSAND THREE HUNDRED AND TWENTY SIX DOLLARS (\$6,351,326) is for Debt Service Fund, FOURTEEN MILLION FIVE HUNDRED FIFTY THOUSAND TWO HUNDRED AND FIFTY SEVEN DOLLARS (\$14,550,257) is for Capital Projects Funds; FOURTEEN MILLION FIVE HUNDRED FIFTY SIX THOUSAND SEVEN HUNDRED AND NINETY FIVE DOLLARS (\$14,556,795), is for Enterprise Funds, ONE MILLION FIVE HUNDRED EIGHTY EIGHT THOUSAND FOUR HUNDRED AND EIGHTY FIVE DOLLARS (\$1,588,485) is for Internal Service Funds, and TWO MILLION FOUR HUNDRED TWENTY SIX THOUSAND FOUR HUNDRED AND FIFTY DOLLARS (\$2,426,450) is for Pension Trust Funds, a summary of which is attached hereto and marked as Exhibit "A", is hereby adopted and approved.

Section 2: That this ordinance shall be in full force and effect after the passage and publication pursuant to the laws of the State of Illinois and the Village of Lombard.

Ordinance No. _____
Budget Ordinance For Fiscal Year 2004-2005
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Passed on first reading this ____ day of _____, 2004.

First reading waived by action of the Board of Trustees this ____ day of _____, 2004.

Passed on second reading this ____ day of _____, 2004.

Ayes: _____

Nays: _____

Absent: _____

Approved this ____ day of _____, 2004.

William J. Mueller
Village President

ATTEST:

Barbara A. Johnson
Deputy Village Clerk

APPROVED AS TO FORM:

Thomas P. Bayer
Village Attorney

VILLAGE OF LOMBARD
SUMMARY OF EXPENDITURES BY FUNCTION - ALL FUNDS
FYE 2005

Description	Personal Services	Commodities	Contract Services	Other Expenses	Debt Service	Capital Outlay	Other Financing Sources	FYE-2005 Total	FYE-2004 Total
010 General Fund	19,147,530	1,024,780	5,695,330	36,000	2,200	12,000	4,835,530	30,753,370	29,863,670
0380 Debt Service Fund	-	-	-	-	4,926,866	300,000	1,124,460	6,351,326	1,323,930
0100 Capital Projects Fund	-	-	-	-	-	4,190,511	4,138,976	8,329,487	8,099,446
0270 Motor Fuel Tax	40,000	110,000	-	-	-	2,772,100	700,000	3,622,100	2,451,600
0400 TIF Capital Projects	39,330	-	1,149,340	-	-	1,410,000	-	2,598,670	647,460
Total Capital Projects Funds	79,330	110,000	1,149,340	-	-	8,372,611	4,838,976	14,550,257	11,198,506
0100 W/S Operation & Maintenance	2,333,550	273,860	3,369,075	2,652,320	50,400	-	2,490,090	11,169,295	10,184,936
0200 W/S Capital Reserve Fund	-	-	-	-	1,142,330	2,082,400	-	3,224,730	5,187,460
0300 Parking System Fund	31,610	1,000	76,440	-	-	50,000	3,720	162,770	227,400
Total Enterprise Funds	2,365,160	274,860	3,445,515	2,652,320	1,192,730	2,132,400	2,493,810	14,556,795	15,599,796
0100 Fleet Services Fund	358,130	294,000	69,070	-	-	-	8,385	729,585	696,510
0150 Fleet Services Reserve Fund	-	333,900	-	-	-	525,000	-	858,900	940,740
Total Internal Service Funds	358,130	627,900	69,070	-	-	525,000	8,385	1,588,485	1,637,250
0100 Police Pension Fund	1,830,100	65,000	-	-	-	-	-	1,895,100	1,647,780
0200 Firefighters' Pension Fund	481,350	50,000	-	-	-	-	-	531,350	504,360
Total Pension Trust Funds	2,311,450	115,000	-	-	-	-	-	2,426,450	2,152,140
All Funds	24,261,600	2,152,540	10,359,255	2,688,320	6,121,796	11,342,011	13,301,161	70,226,683	61,775,292

