

DISTRICTS-(ALL)

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

 X Resolution or Ordinance (Blue) X *Waiver of First Requested*
 Recommendations of Boards, Commissions & Committees (Green)
 Other Business (Pink)

TO: PRESIDENT AND BOARD OF TRUSTEES

FROM: Scott Niehaus, Village Manager

DATE: June 20, 2019 (COW)(B of T) July 18, 2019

TITLE: An Ordinance Amending the Village's Fiscal Year 2018 Budget Ordinance

SUBMITTED BY: Timothy Sexton, Director of Finance

BACKGROUND/POLICY IMPLICATIONS:

The FYE 2018 final budget amendment request for the following is attached:

- 1) Increase of \$146,000 to the Fleet Services Operating and Maintenance fund. The increase is for expenditures required for GASB 75 (OPEB) and GASB 68 (IMRF) reporting.
- 2) Increase of \$31,000 to the Fleet Services Capital Reserve fund. Patrol unit #PP752 was involved in an accident and declared totaled by the insurance company. The vehicle was replaced in 2019 and compensation was received from the insurance company.
- 3) Increase of \$87,000 to the Police Pension fund was due to additional benefit payments for new retirees.

Review (as necessary):

Village Attorney X	_____	Date	_____
Finance Director X	<i>Timothy Sexton</i>	Date	<i>6/20/19</i>
Village Manager X	<i>Scott Niehaus</i>	Date	<i>6/18/19</i>

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the Agenda Distribution.