## VILLAGE OF LOMBARD REQUEST FOR BOARD OF TRUSTEES ACTION For Inclusion on Board Agenda

Resolution or Ordinance (Blue)Waiver of First Requested  X Recommendations of Boards, Commissions & Committees (Green)  Other Business (Pink)			
то :	PRESIDENT AND BOARD OF TRUSTEES		
FROM:	Scott R. Niehaus, Village Manager		
DATE:	September 18, 2023	(BOT) Date:	September 21, 2023
SUBJECT:	Downtown Improvement & Ren	ovation Grant	; 10-12 S. Park Avenue
SUBMITTED BY: William J. Heniff, AICP, Director of Community Development			
BACKGROUND/POLICY IMPLICATIONS:  The Community Development Department received an application for the Downtown Improvement and Renovation Grant Program (also known as the Façade Grant Program) for the property located at 10-12 S. Park Avenue and within the Downtown Lombard TIF District. The application is being made by the property owner UMJK Holdings LLC/Usman "Sid" Siddiqui and is being requested as part of an overall rehabilitation of the existing building on the premises, which is estimated to be about \$460,000. The proposed grant is intended to complete a fairly complete rehabilitation of the commercial building in a manner that will bring it up to code compliance and be able to be leased to future commercial tenants.  The Economic and Community Development Committee unanimously approved the			
request.			
Fiscal Impact/Funding Source:			
Review (as ne Finance Direct Village Manag	tor		Date 9/18/23

NOTE:

All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the agenda distribution.