

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

 X Resolution or Ordinance (Blue) *Waiver of First Requested*
 Recommendations of Boards, Commissions & Committees (Green)
 Other Business (Pink)

TO: PRESIDENT AND BOARD OF TRUSTEES

FROM: Scott Niehaus, Village Manager

DATE: October 17, 2018 (COW)(B of T) November 1, 2018

TITLE: An Ordinance Repealing Title III, Chapter 36, Article II, Sections 36.10 Through 36.16 Of The Lombard Village Code In Regard To General Obligation Bonds

SUBMITTED BY: Timothy Sexton, Director of Finance

BACKGROUND/POLICY IMPLICATIONS:

During the recent bond issuance process, it was discovered the the Village Code had outdated sections regarding the issuance of bonds. Therefore, the Village Attorney has prepared the attached ordinance to repeal these outdated sections.

Review (as necessary):

Village Attorney X	_____	Date	_____
Finance Director X	<i>Timothy Sexton</i>	Date	<i>10/18/18</i>
Village Manager X	<i>Scott Niehaus</i>	Date	<i>10/23/18</i>

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the Agenda Distribution.