

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

 X Resolution or Ordinance (Blue) *Waiver of First*
 Recommendations of Boards, Commissions & Committees (Green)
 Other Business (Pink)

TO: PRESIDENT AND BOARD OF TRUSTEES
FROM: Timothy Sexton, Director of Finance
DATE: October 17, 2018 (COW)(B of T) Date: November 1, 2018
TITLE: Budget Ordinance For Fiscal Year 2019

BACKGROUND/POLICY IMPLICATIONS:

Attached is an ordinance adopting the FY 2019 Annual Budget for the Village of Lombard. The proposed budget is summarized as follows:

General Fund	\$43,321,200
Debt Service Fund	346,100
Capital Projects Fund	7,767,340
Enterprise Funds	21,215,950
Internal Service Funds	1,864,220
Pension Trust Funds	9,396,500
Total	<u>\$83,911,310</u>

All legal requirements have been met for passage of the attached ordinance. The budget was reviewed and unanimously approved by the Finance Committee with the approval motion also including the recommendation that the Village Board of Trustees also approve the 2018 tax levy with the statutorily permissible increase with new growth.

Fiscal Impact/Funding Source:

FY 2019 Annual Budget (January 1, 2019 through December 31, 2019): \$83,911,310

Review (as necessary):

Village Attorney X	_____	Date	_____
Finance Director X	<i>Timothy Sexton</i>	Date	<u>10/23/18</u>
Village Manager X	_____	Date	_____

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the Agenda Distribution.

ORDINANCE _____

BUDGET ORDINANCE FOR FISCAL YEAR 2019

WHEREAS, the Corporate Authorities of the Village of Lombard have heretofore deemed it to be in the best interest of the Village of Lombard to require a budget ordinance rather than an appropriation ordinance be passed pursuant to State Statute, 65 ILCS 5/8-2-9.1 et seq.; and

WHEREAS, the Corporate Authorities of the Village of Lombard has made the proposed annual budget available for public inspection at the Village Hall and at the Helen M. Plum Memorial Library for a period in excess of three weeks prior to final consideration of the proposed budget; and

WHEREAS, the Corporate Authorities of the Village of Lombard held a public hearing for the purpose of obtaining public comment on the proposed budget on November 1, 2018 and

WHEREAS, the Corporate Authorities have complied with all of the requirements of our local ordinances and State Statutes regarding compilation and contents of the budget.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DU PAGE COUNTY, ILLINOIS as follows:

Section 1: That the proposed budget for the Village of Lombard for the fiscal year 2019, a copy of which is on file with the Village Clerk, in the total amount of EIGHTY THREE MILLION NINE HUNDRED ELEVEN THOUSAND THREE HUNDRED TEN DOLLARS (\$83,911,310) of which FORTY THREE MILLION THREE HUNDRED TWENTY ONE THOUSAND TWO HUNDRED DOLLARS (\$43,321,200) is for the General Fund, THREE HUNDRED FORTY SIX THOUSAND ONE HUNDRED DOLLARS (\$346,100) is for Debt Service Fund, SEVEN MILLION SEVEN HUNDRED SIXTY SEVEN THOUSAND THREE HUNDRED FORTY DOLLARS (\$7,767,340) is for Capital Projects Funds; TWENTY ONE MILLION TWO HUNDRED FIFTEEN THOUSAND NINE HUNDRED FIFTY DOLLARS (\$21,215,950) is for Enterprise Funds, ONE MILLION EIGHT HUNDRED SIXTY FOUR THOUSAND TWO HUNDRED TWENTY DOLLARS (\$1,864,220) is for Internal Service Funds, and NINE MILLION THREE HUNDRED NINETY SIX THOUSAND FIVE HUNDRED DOLLARS (\$9,396,500) is for Pension Trust Funds, a summary of which is attached hereto and marked as Exhibit "A", is hereby adopted and approved.

Section 2: That this ordinance shall be in full force and effect after the passage and publication pursuant to the laws of the State of Illinois and the Village of Lombard.

Ordinance No. _____
Budget Ordinance For Fiscal Year 2018
Page 2

Passed on first reading this ____ day of _____, 2018.

First reading waived by action of the Board of Trustees this ____ day of _____, 2018.

Passed on second reading this ____ day of _____, 2018.

Ayes: _____

Nays: _____

Absent: _____

Approved this ____ day of _____, 2018.

Keith Giagnorio
Village President

ATTEST:

Sharon Kuderna
Village Clerk

APPROVED AS TO FORM:

Thomas P. Bayer
Village Attorney

**VILLAGE OF LOMBARD
SUMMARY OF EXPENDITURES BY FUNCTION - ALL FUNDS
FYE 2019**

EXHIBIT A

Description	FYE 2019							FYE 2018	FYE 2017	
	Personal Services	Commodities	Contract Services	Other Expenses	Debt Service	Property	Other Financing Uses	Proposed Total	YE Estimate Total	Actual Total
101 General Fund	25,039,490	1,665,470	16,612,240	4,000	-	-	-	43,321,200	46,385,340	41,451,116
310 Debt Service Fund	-	-	-	-	346,100	-	-	346,100	344,000	518,853
410 Construction Fund	-	-	3,441,320	-	235,360	-	-	3,676,680	3,953,190	5,406,329
415 Grant Fund - Capital	-	-	-	-	-	-	-	-	-	-
420 Motor Fuel Tax Fund	120,000	300,000	706,000	-	-	-	-	1,126,000	2,015,100	614,368
430 Facilities Fund	-	-	879,000	-	-	-	-	879,000	562,190	426,648
432 Building Reserve Fund	-	-	46,910	-	-	-	-	46,910	19,880	-
440 TIF Downtown Fund	-	-	1,940,130	-	-	-	-	1,940,130	1,960,620	1,755,784
441 TIF 1 - West of Grace St	-	-	400	-	-	-	-	400	400	8,832
442 TIF2 - East of Grace St	-	-	900	-	-	-	-	900	930	4,783
443 TIF4 - Butterfield/Yorktown	-	-	97,320	-	-	-	-	97,320	2,320	63,012
Total Capital Projects Funds	120,000	300,000	7,111,980	-	235,360	-	-	7,767,340	8,514,630	8,279,756
510 W/S Operation and Maintenance	3,329,480	7,298,590	5,655,720	-	-	-	399,130	16,682,920	16,244,370	16,800,014
520 W/S Capital Reserve Fund	-	-	2,626,320	-	1,771,550	-	-	4,397,870	15,384,480	14,650,017
530 Parking System Fund	38,920	3,550	88,970	-	-	-	3,720	135,160	481,330	85,216
Total Enterprise Funds	3,368,400	7,302,140	8,371,010	-	1,771,550	-	402,850	21,215,950	32,110,180	31,535,247
610 Fleet Services Fund	452,320	562,800	129,100	-	-	-	-	1,144,220	1,153,150	968,705
615 Fleet Services Reserve Fund	-	48,000	-	-	-	672,000	-	720,000	838,600	1,476,088
Total Internal Service Funds	452,320	610,800	129,100	-	-	672,000	-	1,864,220	1,991,750	2,444,793
710 Police Pension Fund	5,040,100	-	206,500	-	-	-	-	5,246,600	5,077,050	4,408,766
720 Firefighters' Pension Fund	4,008,800	-	141,100	-	-	-	-	4,149,900	4,438,440	3,431,718
Total Pension Trust Funds	9,048,900	-	347,600	-	-	-	-	9,396,500	9,515,490	7,840,484
All Funds	38,029,110	9,878,410	32,571,930	4,000	2,353,010	672,000	402,850	83,911,310	98,861,390	92,070,250

VILLAGE OF LOMBARD
SUMMARY OF REVENUES BY SOURCE - ALL FUNDS
FYE 2019

Description	Taxes	Licenses and Permits	Inter-Government Revenues	Charges for Services	Fines and Forfeits	Misc Revenues	FYE 2019 Proposed Total	FYE 2018 YE Estimate Total	FYE 2017 Actual Total
	101 General Fund	36,962,080	1,100,820	268,700	5,193,770	952,940	674,740	45,153,050	45,470,410
310 Debt Service Fund	5,000	-	-	-	-	-	5,000	733,870	654,752
410 Construction Fund	4,870,070	-	-	11,500	-	-	4,881,570	3,524,050	1,456,825
415 Grant Fund - Capital	-	-	-	-	-	-	-	-	-
420 Motor Fuel Tax Fund	1,000,000	-	-	-	-	-	1,000,000	1,100,000	1,273,272
430 Facilities Fund	582,050	-	-	1,400	-	5,000	588,450	569,710	574,805
432 Building Reserve Fund	-	-	-	-	-	-	-	920,640	-
440 TIF DOWNTOWN FUND	1,952,300	-	-	-	-	-	1,952,300	1,914,010	1,823,211
441 TIF 1 - West of Grace St	64,170	-	-	-	-	-	64,170	62,300	56,145
442 TIF2 - East of Grace St	282,440	-	-	-	-	-	282,440	271,580	269,713
443 TIF4 - Butterfield/Yorktown	135,000	-	-	-	-	-	135,000	90,250	-
Total Capital Projects Funds	8,886,030	-	-	12,900	-	5,000	8,903,930	8,452,540	5,453,971
510 W/S Operation and Maintenance	-	-	-	16,658,040	-	187,250	16,845,290	16,820,260	16,626,782
520 W/S Capital Reserve Fund	4,500,000	-	-	1,540,000	-	50,000	6,090,000	12,398,410	9,613,355
530 Parking System Fund	-	303,330	-	-	33,770	6,610	343,710	231,380	231,370
Total Enterprise Funds	4,500,000	303,330	-	18,198,040	33,770	243,860	23,279,000	29,450,050	26,471,507
610 Fleet Services Fund	-	-	-	1,096,140	-	51,120	1,147,260	1,190,780	1,007,392
615 Fleet Services Reserve Fund	-	-	-	1,324,840	20,000	126,500	1,471,340	1,491,730	1,445,492
Total Internal Service Funds	-	-	-	2,420,980	20,000	177,620	2,618,600	2,682,510	2,452,884
710 Police Pension Fund	-	-	-	2,840,570	-	4,316,610	7,157,180	7,697,190	10,590,180
720 Firefighter Pension Fund	-	-	-	2,147,100	-	4,569,550	6,716,650	7,176,410	10,091,903
Total Pension Trust Funds	-	-	-	4,987,670	-	8,886,160	13,873,830	14,873,600	20,682,083
All Funds	50,353,110	1,404,150	268,700	30,813,360	1,006,710	9,987,380	93,833,410	101,662,980	100,484,369