


**VILLAGE OF LOMBARD**  
**REQUEST FOR BOARD OF TRUSTEES ACTION**  
**For Inclusion on Board Agenda**

  X   Resolution or Ordinance (Blue)     X   *Waiver of First Requested*  
       Recommendations of Boards, Commissions & Committees (Green)  
       Other Business (Pink)

TO: President and Village Board of Trustees

FROM: David A. Hulseberg, Village Manager 

DATE: November 26, 2012                      (COW)(B of T): December 6, 2012

TITLE: Ordinance Providing for the Levy and Assessment of Taxes for the Fiscal Year beginning June 1, 2012 and ending December 31, 2012 for the Village of Lombard

SUBMITTED BY: Timothy Sexton, Director of Finance

**BACKGROUND/POLICY IMPLICATIONS:**

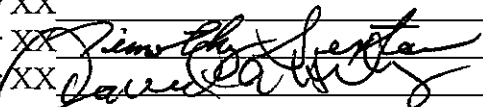
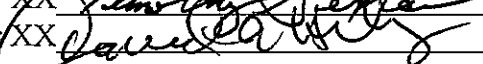
The 2012 property tax levy was presented to the Finance Committee at their meeting on November 26, 2012. The staff report on the proposed 2012 Tax Levy is attached. Below is the general overall summary of the tax levy:

- 3.00% CPI Increase
- 0.01% Increase for Fire Pension Exempt Amount
- 0.60% Estimate for New Growth
- 3.61% Overall Increase for Proposed Levy

It is estimated that new growth will account for 0.6% of the increase in the levy. If there is no new growth, there will be no levy for this.

The Finance Committee, at their regular meeting on November 26, 2012, voted unanimously to recommend the proposed tax levy to the President and Board of Trustees. Waiver of first reading is requested in order to file the 2012 tax levy ordinance with the DuPage County Clerk as required by law.

**REVIEW** (as needed):

Village Attorney XX	_____	Date _____
Finance Director XX		Date <u>11/28/12</u>
Village Manager XX		Date <u>11/28/12</u>

**NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 Noon, Wednesday, prior to the Board Agenda distribution.**