

070710

**VILLAGE OF LOMBARD  
REQUEST FOR BOARD OF TRUSTEES ACTION  
For Inclusion on Board Agenda**

Resolution or Ordinance (Blue)  *Waiver of First Requested*  
Recommendations of Boards, Commissions & Committees (Green)  
Other Business (Pink)

TO: President and Village Board of Trustees  
FROM: William T. Lichter, Village Manager  
DATE: November 28, 2007  
TITLE: Budget Amendment Ordinance  
SUBMITTED BY: Timothy Sexton, Director of Finance

**BACKGROUND/POLICY IMPLICATIONS:**

Attached is the FYE 2007 final budget amendment requested for the following:  
1) An \$83,000 amendment to the Debt Service Fund to increase the budget for the public benefit transfer for SA #219 (for audit reporting purposes only).

**REVIEW** (as needed):  
Village Attorney XX *[Signature]* Date 11/28/07  
Finance Director XX *[Signature]* Date 11/28/07  
Village Manager XX *[Signature]* Date 11/28/07

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 Noon, Wednesday, prior to the Board Agenda distribution.

TRANS NO DESCRIPTION-1	TRANS DATE	YEAR	PERIOD	ACCOUNT	WORK ORDER	JOB#	FACILITY ID	BANK	TRANSACTION AMOUNT	TYPE
DESCRIPTION-2										

Control . . . . . LB Lombard Budgetary Chart

Group . . . . . 000000000084158  
 Group date . . . . . 5/31/07  
 Group description . . . . . Final budget amendment  
 User working on . . . . . FAIRBAIRN  
 User Name . . . . . Fairbairn, Anne - FN

100 5/31/07 2007 13 3800.680.6810.760.814990  
 Final budget amendment-CAFR purpose Trfr to Special Assessments

83,000.00

WARNING! Transaction link not entered for this account.  
 Link to ---> None

FUND DESCRIPTION	TRANSACTION AMOUNT
3800 Debt Service	83,000.00

Totals for period	13	83,000.00
Transaction count	1	

Count	Amount	Calculated	Entered	Difference
1	83,000.00	1	83,000.00	0
				.00

\*\*\* WARNINGS exist in this group. \*\*

\*\* END OF REPORT \*\*

ORDINANCE

AN ORDINANCE AMENDING BUDGET ORDINANCE

WHEREAS, the Corporate Authorities of the Village of Lombard have passed a budget adoption ordinance on May 4, 2006 in the amount of \$73,093,709; and

WHEREAS, the Corporate Authorities of the Village of Lombard have previously passed several ordinances amending said budget; and

WHEREAS, Section 8-2-9.6 of the Budget Act allows for the amendment of the annual budget; and

WHEREAS, the Corporate Authorities find that an amendment to the annual budget ordinance is necessary at this time to more accurately reflect the experience of the current fiscal year.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DUPAGE COUNTY, ILLINOIS, as follows:

Section 1: That in order to more accurately reflect the experience of the current fiscal year, certain transfers within departments are necessary from time to time as per the attached.

Section 2: That these transfers should reflect the actual expenses for the fiscal year and will increase the total amount of the budget by \$83,000.

Section 3: That the following transfers be made to the various departments and divisions line item expenditures: (See attached)

Section 4: Additional funds are available to effectuate this revision.

Section 5: That this ordinance shall be in full force and effect after the passage and publication pursuant to the laws of the State of Illinois and the Village of Lombard.

Passed on first reading this \_\_\_\_\_ day of \_\_\_\_\_, 2007.

First reading waived by action of the Board of Trustees this \_\_\_\_\_ day of \_\_\_\_\_, 2007.

Passed on second reading this \_\_\_\_\_ day of \_\_\_\_\_, 2007.

Ayes: \_\_\_\_\_

Nays: \_\_\_\_\_

Absent: \_\_\_\_\_

Approved this \_\_\_\_\_ day of \_\_\_\_\_, 2007.

William J. Mueller  
Village President

ATTEST:

Brigitte O'Brien  
Village Clerk

APPROVED AS TO FORM:

Thomas P. Bayer  
Village Attorney