

ORDINANCE 6772

**AN ORDINANCE PROVIDING FOR THE LEVY AND ASSESSMENT OF
TAXES FOR THE FISCAL YEAR BEGINNING JUNE 1, 2012, AND
ENDING DECEMBER 31, 2012, FOR THE VILLAGE OF LOMBARD,
DUPAGE COUNTY, STATE OF ILLINOIS**

BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DUPAGE COUNTY, ILLINOIS as follows:

Section 1: That the total amount of appropriation for all corporate purposes legally made to be collected from the tax levy of the current fiscal year beginning June 1, 2012, and ending December 31, 2012 of the Village of Lombard is hereby ascertained to be the sum of EIGHT MILLION SEVEN HUNDRED ONE THOUSAND EIGHT HUNDRED FOURTY SIX DOLLARS (\$8,701,846).

Section 2: EIGHT MILLION SEVEN HUNDRED ONE THOUSAND EIGHT HUNDRED FOURTY SIX DOLLARS (\$8,701,846) being the total of appropriations heretofore legally made, which are to be collected from the tax levy of the current fiscal year of the Village of Lombard, beginning June 1, 2012 and ending December 31, 2012 for all corporate purposes of said Village of Lombard for the Public Benefit Fund, for the Liability Insurance Fund, for the Illinois Municipal Retirement Fund, for the Social Security Fund, for the Police Pension Fund, for the Firefighters' Pension Fund, and General Corporate Fund, as budgeted for the current fiscal year by the Annual Budget Ordinance of the Village of Lombard for the fiscal year beginning June 1, 2012 and ending December 31, 2012, said Ordinance passed by the President and Board of Trustees of the Village of Lombard at the legally convened meeting of December 6, 2012, be and the same is hereby levied upon all the taxable property in the Village of Lombard subject to taxation for the current fiscal year. The specific amounts as levied for the various funds heretofore named being included herein by being placed in the separate columns under the heading "TO BE RAISED BY TAX LEVY" which appears over the same, the tax being so levied being for the current fiscal year of said Village, and for the said appropriation to be collected for said tax levy, the total of which has been ascertained as aforesaid, and being as set forth in Sections 3 to 9, inclusive, as follows:

Section 3: There is hereby authorized a tax levy in the amount of ONE MILLION TWO HUNDRED NINE THOUSAND SIX HUNDRED FIFTY TWO DOLLARS (\$1,209,652) for Liability Insurance purposes, and detailed as follows:

1230	LIABILITY INSURANCE	AMOUNT BUDGETED	TO BE RAISED BY TAX LEVY
711110	Salaries & Benefits	\$ 89,600	\$ 89,600
733140	Operating Supplies	300	300
755320	Training & Travel	250	250
755340	Dues & Subscriptions	1,000	1,000
755685	Claims Admin. Services	17,500	17,500
755695	Risk Management Services	11,500	11,500
755700	Other Prof/Tech Services	12,000	12,000
755870	Retained Losses	1,000,000	1,000,000
756420	Misc. Contractual Services	2,200	2,200
334750	Liability Reserve	<u>75,302</u>	<u>75,302</u>
	Total	<u>\$ 1,209,652</u>	<u>\$ 1,209,652</u>

Section 4: There is hereby authorized a tax levy in the amount of SEVEN HUNDRED FIFTY FIVE THOUSAND ONE HUNDRED NINETY FOUR DOLLARS (\$755,194) for the Illinois Municipal Retirement Fund purposes and detailed as follows:

<u>1010</u>	<u>IMRF</u>	<u>AMOUNT BUDGETED</u>	<u>TO BE RAISED BY TAX LEVY</u>
711630	IMRF Village	\$ 755,194	\$ 755,194
	Total	<u>\$ 755,194</u>	<u>\$ 755,194</u>

Section 5: There is hereby authorized a tax levy in the amount of SIX HUNDRED EIGHT THOUSAND EIGHT HUNDRED FIFTY EIGHT DOLLARS (\$608,858) for the Social Security purposes and detailed as follows:

<u>1010</u>	<u>SOCIAL SECURITY</u>	<u>AMOUNT BUDGETED</u>	<u>TO BE RAISED BY TAX LEVY</u>
711530	Social Security-Village	\$ 363,640	\$ 363,640
711570	Medicare-Village	\$ 244,100	\$ 244,100
334740	Social Security Reserve	\$ 1,118	\$ 1,118
	Total	<u>\$ 608,858</u>	<u>\$ 608,858</u>

Section 6: There is hereby authorized a tax levy in the amount of TWO MILLION FOUR HUNDRED TWENTY NINE THOUSAND FIVE HUNDRED FIFTEEN DOLLARS (\$2,429,515) for the Police Pension Fund, and detailed as follows:

<u>7100</u>	<u>POLICE PENSION FUND</u>	<u>AMOUNT BUDGETED</u>	<u>TO BE RAISED BY TAX LEVY</u>
712100	Police Pension Payments	\$1,847,160	\$ 1,847,160
733620	Administrative Expenses	\$ 79,630	\$ 79,630
605200	Pension Reserve	\$ 502,725	\$ 502,725
	Total	<u>\$2,429,515</u>	<u>\$ 2,429,515</u>

Section 7: There is hereby authorized a tax levy in the amount of ONE MILLION SEVEN HUNDRED FIFTY SEVEN THOUSAND NINETY NINE DOLLARS (\$1,757,099)** for the Firefighters' Pension Fund, and detailed as follows:

<u>7200</u>	<u>FIREFIGHTERS' PENSION FUND</u>	<u>AMOUNT BUDGETED</u>	<u>TO BE RAISED BY TAX LEVY</u>
712200	Fire Pension Payments	\$1,222,500	\$ 1,222,500
733620	Administrative Expenses	\$ 55,420	\$ 55,420
605200	Pension Reserve	\$ 479,179	\$ 479,179
	Total	<u>\$1,757,099</u>	<u>\$1,757,099**</u>

** Of the total tax levy in the amount of ONE MILLION SEVEN HUNDRED FIFTY SEVEN THOUSAND NINETY NINE DOLLARS (\$1,757,099) for the Firefighters' Pension Fund, ONE MILLION SIX HUNDRED SIX THOUSAND NINE HUNDRED TWENTY FOUR DOLLARS (\$1,606,924) is subject to the Property Tax Extension Limitation Act (Tax Cap), and ONE HUNDRED FIFTY THOUSAND ONE HUNDRED SEVENTY FIVE DOLLARS (\$150,175) is exempt from the Property Tax Extension Limitation Act (Tax Cap) pursuant to Public Act 93-689.

Section 8: There is hereby authorized a tax levy in the amount of SIX HUNDRED NINETY FIVE THOUSAND SEVEN HUNDRED FIFTY ONE DOLLARS (\$695,751) for Public Benefit purposes, and detailed as follows:

<u>6810</u>	<u>PUBLIC BENEFIT FUND</u>	<u>AMOUNT BUDGETED</u>	<u>TO BE RAISED BY TAX LEVY</u>
788100	SA Bonds-Principal & Interest	\$ 695,751	\$ 695,751
	Total	<u>\$ 695,751</u>	<u>\$ 695,751</u>

Section 9: There is hereby authorized a tax levy in the amount of ONE MILLION TWO HUNDRED FORTY FIVE THOUSAND SEVEN HUNDRED SEVENTY SEVEN DOLLARS (\$1,245,777) for the General Corporate Fund, and detailed as follows:

<u>1010</u>	<u>GENERAL CORPORATE FUND</u>	<u>AMOUNT BUDGETED</u>	<u>TO BE RAISED BY TAX LEVY</u>
711370	BC/BS Blue Advantage HMO	\$1,046,740	\$ 1,046,740
711330	PPO-Blue Cross/Shield	\$ 199,037	\$ 199,037
	Total	<u>\$1,245,777</u>	<u>\$ 1,245,777</u>

SUMMARY OF THE TOTAL AMOUNT TO BE
RAISED BY TAX LEVY

LIABILITY INSURANCE	\$1,209,652
ILLINOIS MUNICIPAL RETIREMENT FUND	755,194
SOCIAL SECURITY	608,858
POLICE PENSION FUND	2,429,515
FIREFIGHTERS' PENSION FUND-SUBJECT TO TAX CAP	1,606,924
PUBLIC BENEFIT FUND	695,751
GENERAL CORPORATE FUND	<u>1,245,777</u>
TOTAL TO BE RAISED BY TAX LEVY- SUBJECT TO TAX CAP	8,551,671
FIREFIGHTERS' PENSION FUND-EXEMPT FROM TAX CAP – PURSUANT TO PUBLIC ACT 93-689	<u>150,175</u>
TOTAL TO BE RAISED BY TAX LEVY	<u>\$8,701,846</u>

Section 10: The total amount of EIGHT MILLION SEVEN HUNDRED ONE THOUSAND EIGHT HUNDRED FOURTY SIX DOLLARS (\$8,701,846) ascertained as aforesaid and detailed in Sections 3 through 9 inclusive herein, be, and the same is hereby levied and assessed on all property subject to taxation within the Village of Lombard, according to the value of said property as that same is assessed and equalized for State and County purposes for the current year.

Section 11: This LEVY ORDINANCE is adopted pursuant to the procedures as set forth in the Illinois Municipal Code and Illinois Pension Code.

Section 12: There is hereby certified to the County Clerk of DuPage County, Illinois, the several sums aforesaid, constituting said total amount and the said total amount of EIGHT MILLION SEVEN HUNDRED ONE THOUSAND EIGHT HUNDRED FOURTY SIX DOLLARS (\$8,701,846).

Section 13: The Village Clerk of said Village of Lombard is hereby ordered and directed to file with the County Clerk of DuPage County a certified copy of this Ordinance, prior to the last Tuesday in December, 2012.

Section 14: The validity or invalidity of any section of this Ordinance shall not affect the validity or invalidity of any other section.

Section 15: This Ordinance shall be in full force and effect from and after its passage and approval as provided by law.

Passed on first reading this _____ day of _____, 2012.

First reading waived by action of the Board of Trustees this 6th day of December, 2012.


Passed on second reading this 6th day of December, 2012.

AYES: Trustees Gron, Giagnorio, Fitzpatrick, Ware

NAYS: Trustees Wilson and Breen

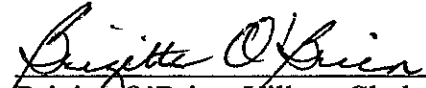
ABSENT: None

APPROVED by me this 6th day of December, 2012.



Peter Breen, Acting Village President

ATTEST:

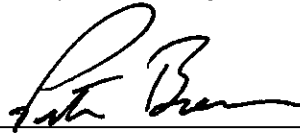


Brigitte O'Brien, Village Clerk

**CERTIFICATE OF COMPLIANCE
WITH THE TRUTH IN TAXATION ACT**

I, **PETER BREEN**, the duly qualified and acting presiding officer of the **VILLAGE OF LOMBARD**, DuPage County, Illinois, do hereby certify that the 2012 tax levy of said **VILLAGE**, attached hereto, was adopted in full compliance with the provisions of the Illinois "Truth in Taxation Act," (35 ILCS 200/18-55 et seq.).

IN WITNESS WHEREOF, I have placed my official signature this 6th day of December, 2012.



Peter Breen, Acting Village President