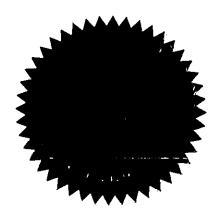
5688

ORDINANCE 5689

PAMPHLET

ORDINANCES AUTHORIZING THE EXECUTION OF AN ANNEXATION AGREEMENT, ANNEXING CERTAIN TERRITORY TO THE VILLAGE OF LOMBARD,

19W120-160 22nd STREET



PUBLISHED IN PAMPHLET FORM THIS 25th DAY OF July, 2005 BY ORDER OF THE CORPORATE AUTHORITIES OF THE VILLAGE OF LOMBARD, DUPAGE COUNTY, ILLINOIS.

> Brigitte O'Brien Village Clerk

ORDINANCE 5689

AN ORDINANCE ANNEXING CERTAIN TERRITORY TO THE VILLAGE OF LOMBARD, DU PAGE COUNTY, ILLINOIS

(BOT 05-05; 19W120 - 160 22nd Street)

(See also Ordinance No.(s) 5688

WHEREAS, a written petition, signed by the legal owners and electors of record of all land within the territory hereinafter described, has been filed with the Village Clerk of the Village of Lombard, DuPage County, Illinois, requesting that said territory be annexed to the Village of Lombard; and,

WHEREAS, the said territory is not within the corporate limits of any municipality, but is contiguous to the Village of Lombard; and,

WHEREAS, all notices of said annexation, as required by (Chapter 65 ILCS 5/7-1-1), have been given to the appropriate parties in a timely manner as required by Statute (copies of said Notices being attached hereto as Exhibit "A", and made part hereof).

WHEREAS, it is in the best interest of the Village of Lombard that said territory be annexed thereto.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DU PAGE COUNTY, ILLINOIS as follows:

SECTION 1: That the territory described in Section 2 below be and the same is hereby annexed to the Village of Lombard, DuPage County, Illinois, pursuant to (Chapter 65 ILCS 5/7-1-8).

SECTION 2: This ordinance is limited and restricted to the property indicated on the attached Plat of Annexation attached hereto as Exhibit "B", and generally located at 19W120-160 22nd Street, Lombard, Illinois containing 0.97 acres more or less and legally described as follows:

LOTS 149 AND 150 TOGETHER WITH THE VISTA AVENUE RIGHT OF WAY EAST OF AND ADJACENT TO LOT 149 IN CONGRESS KNOLLS UNIT NUMBER THREE, BEING A SUBDIVISION OF PART OF SECTIONS 20 AND 21, TOWNSHIP

Ordinance No. 5689

Re: BOT 05-05; Annexation

Page 2

39 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED APRIL 21, 1955 AS DOCUMENT NUMBER 753822, IN DUPAGE COUNTY, ILLINOIS.

Parcel Numbers: 06-20-405-008 and 06-20-405-009

SECTION 3: The new boundary of the Village of Lombard shall extend to the far side of any adjacent rights-of-way, and shall include all of every right-of-way within the area annexed hereby.

SECTION 4: The Village Clerk is hereby directed to record with the Recorder of Deeds and to file with the County Clerk, a certified copy of this Ordinance, and the original Plat of Annexation.

SECTION 5: This ordinance shall be in full force and effect from and after its passage and approval as provided by law.

Passed on first reading this	day of _	, 2005.	
First reading waived by action 2005.	of the Board	of Trustees this2 <u>1st</u> day of <u>July</u>	
Passed on second reading this	<u> 21st</u> day 0	of <u>July</u> , 2005.	
Ayes: Trustees Gron, Tross	, O'Brien,	Sebby, Florey and Soderstrom	
Nayes: None			
Absent: None			
Approved this 21stday of	July	, 2005.	

William J. Mueller, Village President

Ordinance No. <u>5689</u>
Re: BOT 05-05; Annexation Page 3

ATTEST:

Brigitte & Brien, Village Clerk

ORDINANCE 5688

AN ORDINANCE AUTHORIZING THE EXECUTION OF AN ANNEXATION AGREEMENT

(BOT 05-05; 19W120-160 22nd Street)

(See also Ordinance No.(s)	5689)
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WHEREAS, it is in the best interest of the Village of Lombard, DuPage County, Illinois that a certain Annexation Agreement (hereinafter the "Agreement") pertaining to the property located at 19W120-160 22nd Street, Lombard, Illinois and legally described in Section 2 below, be entered into; and,

WHEREAS, the Agreement has been drafted and a copy is attached hereto and incorporated herein as Exhibit "A"; and,

WHEREAS, the legal owner of the lot of record, which is the subject of said Agreement, is ready, willing and able to enter into said Agreement and to perform the obligations as required thereunder; and,

WHEREAS, the statutory procedures provided in Chapter 65 ILCS 5/11-15.1-1 through 5/11-15.1-5, as amended, for the execution of said Agreement have been complied with; a hearing on said Agreement having been held, pursuant to proper notice, by the President and Board of Trustees on July 21, 2005.

NOW, THEREFORE BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DU PAGE COUNTY, ILLINOIS, as follows:

SECTION 1: That the Village President and Village Clerk be and hereby are authorized to sign and attest to the Agreement attached hereto and marked Exhibit "A", by and between the Village of Lombard; and,

SECTION 2: This Ordinance is limited and restricted to the property generally located at 19W120-160 22nd Street, Lombard, Illinois containing 0.97 acres more or less and legally described as follows:

LOTS 149 AND 150 TOGETHER WITH THE VISTA AVENUE RIGHT OF WAY EAST OF AND ADJACENT TO LOT 149 IN CONGRESS KNOLLS UNIT NUMBER THREE, BEING A SUBDIVISION OF PART OF SECTIONS 20 AND 21, TOWNSHIP 39 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT

Ordinance No. 5688

Re: BOT 05-05; Annex. Agmt.

Page 2

THEREOF RECORDED AP

THEREOF RECORDED APRIL 21, 1955 AS DOCUMENT NUMBER 753822, IN DUPAGE COUNTY, ILLINOIS.

Parcel Numbers: 06-20-405-008 and 06-20-405-009

SECTION 3: This Ordinance shall be in full force and effect from and after its
passage and approval as provided by law.
Passed on first reading thisday of, 2005.
First reading waived by action of the Board of Trustees this 21st day of July 2005.
Passed on second reading this <u>21st</u> day of <u>July</u> , 2005.
President Mueller, Ayes: Trustees Gron, Tross, O'Brien, Sebby, Florey and Soderstron
Ayes: Itustees Gion, 110ss, o Biten, bebby, 110rey and boder seed.
Nayes: None
Absent: None
Approved this <u>21st</u> day of <u>July</u> , 2005.
hili Mar II

William J. Mueller, Village President

ATTEST:

Brigitte O'Brien, Village Clerk

ANNEXATION AGREEMENT 19W120 – 160 22nd Street

THIS AGREEMENT made and entered into this 21st day of July, 2005, by and between the Village of Lombard, a municipal corporation (hereinafter referred to as "Village"); and Kinman Enterprises, LLC (hereinafter referred to as "Owner")

WITNESSETH:

WHEREAS, the Owner is the record owner of the property legally described in <u>EXHIBIT</u>

A, attached hereto and made a part hereof (hereinafter sometimes referred to as the "Subject Property"); and

WHEREAS, Owner proposes to develop the Subject Property; and

WHEREAS, the Subject Property is adjacent to and contiguous to the existing corporate boundaries of the Village; and

WHEREAS, the Village desires to annex and the Owner desires to have the Subject Property annexed to the Village and each of the parties desires to obtain assurances from the other as to certain provisions of the zoning and other ordinances of the Village for the Subject Property when the same has been annexed and to other matters covered by this Agreement for a period of twenty (20) years from and after the execution of this Agreement; and

WHEREAS, the Subject Property is an approximately 0.97 acre parcel of land and there are no electors residing thereon; and

WHEREAS, the Village is approving a plat of resubdivision; and

WHEREAS, all owner(s) of record of the Subject Property have signed a Petition for Annexation of the Subject Property to the Village, which Petition is hereinafter referred to as the "Annexation Petition"; and

WHEREAS, an application has heretofore been filed with the Village Clerk for Zoning of the Subject Property; and

WHEREAS, a public hearing on this Annexation Agreement ("Agreement") has been held by the Corporate Authorities on the 21st day of July, 2005; and

WHEREAS, the parties wish to enter into a binding agreement with respect to the said annexation, zoning and development and for other related matters pursuant to the provisions of Division 15.1 of Article 11 of Act 5 of Chapter 65 of the <u>Illinois Compiled Statutes</u>, and upon the terms and conditions contained in this Agreement; and

WHEREAS, upon completion of the watermain extension, the Village will enter into a recapture agreement relative to certain properties, in the format attached as Exhibit "B", subject to the proration of cost between the annexed property and the benefited properties being approved by the Director of Community Development; and

WHEREAS, pursuant to Section 154.203 (E) of the Lombard Subdivision and Development Ordinance, a variation to deviate from Section 154.302 of the Subdivision & Development Ordinance requiring a sidewalk along Vista Avenue is being forwarded directly to the Board of Trustees for a public hearing as there were no concurrent actions requiring Plan Commission review or recommendation; and

WHEREAS, all other actions required to be held or taken prior to the adoption and execution of this Agreement, in order to make the same effective, have been held or taken, including all hearings and actions required in connection with amendments to and classifications under the Zoning Ordinance, such public hearings and other actions having been held pursuant to

public notice as required by law and in accordance with all requirements of law prior to adoption and execution of this Agreement; and

WHEREAS, the Corporate Authorities of the Village and the Owner deems it to the mutual advantage of the parties and in the public interest that the Subject Property be annexed to and developed as a part of the Village as hereinafter provided; and

WHEREAS, the development of the Subject Property as provided herein will promote the sound planning and development of the Village as a balanced community and will be beneficial to the Village; and

WHEREAS, the Corporate Authorities of the Village have examined the proposed uses by Owner and have determined that said uses and the development of the Subject Property in accordance with this Agreement comply with the Comprehensive Plan of the Village; and

WHEREAS, the Corporate Authorities have granted certain variances from the [Subdivision and Development Ordinance] in accordance with the terms of this Agreement; and

NOW THEREFORE, in consideration of the premises and the mutual promises herein set forth, the parties hereto agree as follows:

- 1. <u>Incorporation of Recitals</u>: The Village and Owner agree that the foregoing recitals are incorporated in this Agreement as if fully recited herein.
- 2. <u>Development of Subject Property</u>: Village and Owner agree that the Subject Property shall be developed in accordance with the terms of this Agreement.
- 3. <u>Annexation</u>: Subject to the provisions of Article 7 of Act 5 of Chapter 65 of the <u>Illinois Compiled Statutes</u>, the parties agree to do all things necessary or appropriate to cause the

Subject Property to be duly and validly annexed to the Village as promptly as practicable after the execution of this Agreement. The parties shall cause such annexation to be effected pursuant to the provisions of Section 5/7-1-8 of Act 5 of Chapter 65 of the <u>Illinois Compiled Statutes</u>.

- 4. Zoning: Upon annexation of the Subject Property to the Village as set forth herein, the entire Subject Property shall be classified under the R-1 Single Family Residence District by operation of law.
- 5. <u>Subdivision and Development</u>: A variation is hereby granted from Section 154.302 of the Subdivision and Development Ordinance, eliminating the requirement to provide a sidewalk along Vista Avenue.
- 6. Fees: In consideration of the impact of the development of Subject Property on the Village, and in consideration of water mains, sanitary sewer mains and storm sewer mains previously installed by the Village to assist in the serving of the Subject Property with water and sewers, Owner agrees to pay all applicable permit (including, but not limited to building permit) and utility connection fees as required by Village Ordinances at the time of application for the respective permits. Owner further agrees that the connection charges and fees required by this Agreement are reasonable in amount, where applicable, and are reasonably related to and made necessary by the development of the Subject Property.
- A. <u>Recapture Agreement:</u> The Village agrees to enter into a recapture agreement relative to certain properties, in the format attached as Exhibit "B", subject to the proration of cost between the Subject Property and the benefited properties being approved by the Director of Community Development.

 $19W120-160\ 22^{nd}\ Street$ Page 5

7. Annexation to Lombard Park District: The Owner agrees to petition the Lombard Park District to have the Subject Property annexed to the Lombard Park District upon its annexation to the Village.

8. General Provisions:

A. Notices: Notice or other writings which any party is required to, or may wish to, serve upon any other party in connection with this Agreement shall be in writing and shall be delivered personally or sent by registered or certified mail, return receipt requested, postage prepaid, addressed as follows:

(1) If to the Village or Corporate Authorities:

President and Board of Trustees VILLAGE OF LOMBARD 255 East Wilson Avenue Lombard, Illinois 60148

With a copy to:

Village Manager VILLAGE OF LOMBARD 255 East Wilson Avenue Lombard, Illinois 60148

Director of Community Development VILLAGE OF LOMBARD 255 East Wilson Avenue Lombard, Illinois 60148

Thomas P. Bayer KLEIN, THORPE AND JENKINS, LTD. 20 North Wacker Drive Suite 1660 Chicago, Illinois 60606

(2) If to the Owner:

Kinman Enterprises, LLC 10 E. 22nd Street, Suite 116 Lombard, IL 60148

With a copy to:

Walter J.O'Brien II O'Brien & Associates, P.C. 1900 Spring Road, Suite 501 Oak Brook, Illinois 60523

or to such other address as any party may from time to time designate in a written notice to the other parties.

- B. <u>Binding Agreement</u> This Agreement shall insure to the benefit of and shall be binding upon Owner's successors in any manner in title, and shall be binding upon the Village and the successor Corporate Authorities of the Village and any successor municipality.
- C. <u>Court Contest</u>: In the event the annexation of the Subject Property, the classification of the Subject Property for zoning purposes or other terms of this Agreement are challenged in any court proceeding, the period of time during which such litigation is pending, including (without limitation) the appeal time therefor, shall not be included, if allowed by law, in calculating the twenty (20) year period mentioned in subsection 8 below.
- **D.** Remedies: The Village and Owner, and their successors and assigns, covenant and agree that in the event of default of any of the terms, provisions or conditions of this

Agreement by any party, or their successors or assigns, which default exists uncorrected for a period of ten (10) days after written notice to any party to such default, the party seeking to enforce said provision shall have the right of specific performance and if said party prevails in a court of law, it shall be entitled to specific performance. It is further expressly agreed by and between the parties hereto that the remedy of specific performance herein given shall not be exclusive of any other remedy afforded by law to the parties, or their successor or successors in title. Further, the parties agree that, in the event either party is required to bring a suit in a court of law to enforce the terms of this Annexation Agreement, the successful party shall be entitled to recover from the unsuccessful party all of the successful party's costs and expenses; including, but not limited to, its reasonable attorneys' fees.

- E. <u>Conveyances</u>: Nothing contained in this Agreement shall be construed to restrict or limit the right of Owner to sell or convey all or any portion of the Subject Property, whether improved or unimproved.
- F. <u>Survival of Representations</u>: Each of the parties agrees that the representations, warranties and recitals set forth in the preambles to this Agreement are material to this Agreement and the parties hereby confirm and admit their truth and validity and hereby incorporate such representations, warranties and recitals into this Agreement and the same shall continue during the period of this Agreement.
- G. <u>Captions and Paragraph Headings</u>: To the effective date of the agreement, the captions and paragraph headings used herein are for convenience only and are not a part of this Agreement and shall not be used in construing it.

H. Reimbursement of Village for Legal and Other Fees and Expenses:

- (1) <u>To Effective Date of Agreement</u>: The Owner concurrently with annexation and zoning of the Subject Property or so much thereof as required, shall reimburse the Village for the following expenses incurred in the preparation and review of this Agreement, and any ordinances, letters of credit, plats, easements or other documents relating to the Subject Property:
 - (a) the costs incurred by the Village for engineering services;
 - (b) all reasonable attorneys' fees incurred by the Village in connection with this Agreement and the annexation and zoning of the Subject Property; and
 - (c) miscellaneous Village expenses, such as legal publication costs, recording fees and copying expense.
- subsection upon demand by Village made by and through its Director of Community Development, Owner from time to time shall promptly reimburse Village for all reasonable expenses and costs incurred by Village in the administration of this Agreement, including engineering fees, attorneys' fees and out-of-pocket expenses involving various and sundry matters such as, but not limited to, preparation and publication, if any, of all notices, resolutions, ordinances and other documents required hereunder, and the negotiation and preparation of letters of credit and escrow agreements to be entered into as security for the completion of public improvements.

Such costs and expenses incurred by Village in the administration of the Agreement shall be evidenced to the Owner upon its request, by a sworn statement of the Village; and such costs and

expenses may be further confirmed by the Owner at either's option from additional documents designated from time to time by the Owner relevant to determining such costs and expenses.

Notwithstanding the foregoing, Owner shall in no event be required to reimburse Village or pay for any expenses or costs of Village as aforesaid more than once, whether such are reimbursed or paid through special assessment proceedings, through fees established by Village ordinances or otherwise.

In the event that any third party or parties institute any legal proceedings against the Owner and/or the Village, which relate to the terms of this Agreement, then, in that event, the Owner, on notice from Village shall assume, fully and vigorously, the entire defense of such lawsuit and all expenses of whatever nature relating thereto; provided, however:

- (a) Owner shall not make any settlement or compromise of the lawsuit, or fail to pursue any available avenue of appeal of any adverse judgment, without the approval of the Village.
- (b) If the Village, in its sole discretion, determines there is, or may probably be, a conflict of interest between Village and Owner, on an issue of importance to the Village having a potentially substantial adverse effect on the Village, then the Village shall have the option of being represented by its own legal counsel. In the event the Village exercises such option, then Owner shall reimburse the Village, from time to time on written demand from the Director of Community Development and notice of the amount due, for any expenses, including but not limited to court costs, reasonable attorneys' fees and witnesses' fees, and other expenses of litigation, incurred by the Village in connection therewith.

In the event the Village institutes legal proceedings against Owner for violation of this

Agreement and secures a judgment in its favor in said legal proceedings, the court having

jurisdiction thereof shall determine and include in its judgment against Owner all expenses of such

legal proceedings incurred by Village, including but not limited to the court costs and reasonable attorneys' fees, witnesses' fees, etc., incurred by the Village in connection therewith (and any appeal thereof). Owner may, in its sole discretion, appeal any such judgment rendered in favor of the Village against Owner. Further, in the event the Village does not receive a judgment against the Owner in said legal proceedings, the terms of paragraph D above shall apply.

I. No Waiver or Relinquishment of Right to Enforce Agreement:

Failure of any party to this Agreement to insist upon the strict and prompt performance of the terms, covenants, agreements and conditions herein contained, or any of them, upon any other party imposed, shall not constitute or be construed as a waiver or relinquishment of any party's right thereafter to enforce any such term, covenant, agreement or condition, but the same shall continue in full force and effect.

- J. <u>Village Approval or Direction</u>: Where Village approval or direction is required by this Agreement, such approval or direction means the approval or direction of the Corporate Authorities of the Village unless otherwise expressly provided herein or required by law, and any such approval may be required to be given only after and if all requirements for granting such approval have been met unless such requirements are inconsistent with this Agreement.
- K. <u>Recording</u>: A copy of this Agreement and any amendments thereto shall be recorded by the Village at the expense of the Owner.
- L. <u>Authorization to Execute</u>: The officers of Owner executing this

 Agreement warrant that they have been lawfully authorized by Owner's respective Boards of

 Directors to execute this Agreement on behalf of said Owner. The President and Clerk of the

Village hereby warrant that they have been lawfully authorized by the Village Board of the Village to execute this Agreement. The Owner and Village shall deliver to each other upon request copies of all bylaws, joint venture agreements, resolutions, ordinances or other documents required to legally evidence the authority to so execute this Agreement on behalf of the respective entities.

- M. Amendment: This Agreement sets forth all the promises, inducements, agreements, conditions and understandings between the Owner and the Village relative to the subject matter thereof, and there are no promises, agreements, conditions or understandings, either oral or written, express or implied, between them, other than are herein set forth. Except as herein otherwise provided, no subsequent alteration, amendment, change or addition to this Agreement shall be binding upon the parties hereto unless authorized in accordance with law and reduced in writing and signed by them.
- N. <u>Counterparts</u>: This Agreement may be executed in two (2) or more counterparts, each of which taken together, shall constitute one and the same instrument.
- O. <u>Conflict Between the Text and Exhibits</u>: In the event of a conflict in the provisions of the text of this Agreement and the Exhibits attached hereto, the text of the Agreement shall control and govern.
- P. <u>Definition of Village</u>: When the term Village is used herein it shall be construed as referring to the Corporate Authorities of the Village unless the context clearly indicates otherwise.

- Q. Execution of Agreement: This Agreement shall be signed last by the Village and the President of the Village who shall affix the date on which he/she signs this Agreement on Page 1 hereof, which date shall be the effective date of this Agreement.
- R. <u>Term of Agreement</u>: This Agreement shall be in full force and effect for a term of twenty (20) years from and after the date of execution of this Agreement.
- S. <u>Venue:</u> The parties hereto agree that for purposes of any lawsuit(s) between them concerning this Agreement, its enforcement, or the subject matter thereof, venue shall be in DuPage County, Illinois, and the laws of the State of Illinois shall govern the cause of action.

IN WITNESS WHEREOF, the parties hereto have set their hands and seals to this Agreement on the day and year first above written.

VILLAGE OF LOMBARD

ATTEST:

Williage Clerk

DATED: <u>August 29, 20</u>05

OWNER:

Kinman Enterprises, LLC

Its Manager

19W120-160 22 nd	Street
Page 13	

DATED:

ACKNOWLEDGMENTS

STATE OF ILLINOIS)
COUNTY OF <u>DUPAGE</u>

I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY, that WILLIAM J. MUELLER and BRIGITTE O'BRIEN, being the Village President and Village Clerk of the Village of Lombard, DuPage County, Illinois, respectively, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered the said instrument and caused the corporate seal of said municipal corporation to be affixed thereto, pursuant to authority given by the Board of Trustees of said municipal corporation, as their own free and voluntary act, and as the free and voluntary act of the Village of Lombard for the uses and purposes therein set forth.

Given under my hand and seal this 2014

"OFFICIAL SEAL"
DIANE M. JANTELEZIO
Notary Public, State of Illinois
My Commission Expires 11/13/05

 $\frac{\mathcal{D}}{2}$ day of $\frac{\mathcal{D}}{2}$

2005.

Notary Public

19W120-160 22 nd Street Page 15
STATE OF ILLINOIS) SS SERVET SERVED SERVE
COUNTY OF DUPAGE)
I, the undersigned, a Notary Public, in and for the County and State aforesaid, DO HEREBY CERTIFY that the above-named is personally known to me to be the Manager of Kinman Enterprises, LLC and also personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Manager, and that he/she appeared before me this day in Person and severally acknowledged that as such Manager he/she signed and delivered the said instrument, pursuant to authority given by Operating Agreement of Kinman Enterprises, LLC as his/her free and voluntary act, and as the free and voluntary act and deed of said Kinman Enterprises, LLC, for the uses and purposes therein set forth.
GIVEN under my hand and Notary Seal this LE+ day of, 2005.
Commission expires: 9-27,07. Morden K. Shape Notary Public
OFFICIAL SEAL MARILYN K THORPE NOTARY PUBLIC - STATE OF ILLINOIS MY COMMISSION EXPIRES:09/27/07

EXHIBIT A - LEGAL DESCRIPTION

LOTS 149 AND 150 TOGETHER WITH THE VISTA AVENUE RIGHT OF WAY EAST OF AND ADJACENT TO LOT 149 IN CONGRESS KNOLLS UNIT NUMBER THREE, BEING A SUBDIVISION OF PART OF SECTIONS 20 AND 21, TOWNSHIP 39 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED APRIL 21, 1955 AS DOCUMENT NUMBER 753822, IN DUPAGE COUNTY, ILLINOIS.

Common Address: 19 W 120 – 160 22nd Street Parcel Numbers: 06-20-405-008 and 06-20-405-009

EXHIBIT "B" RECAPTURE AGREEMENT

THIS AGREEMENT, made and entered into this _____day of July, 2005, by and between the VILLAGE OF LOMBARD, a municipal corporation of the County of DuPage, in the State of Illinois (hereinafter referred to as "VILLAGE") and Kinman Enterprises, LLC (hereinafter referred to as "OWNER/ DEVELOPER");

WITNESSETH

WHEREAS, the VILLAGE owns and operates a sanitary sewer collection system, storm water system, and water distribution system; and,

WHEREAS, the VILLAGE has jurisdiction over the construction, maintenance and repair of local streets and traffic control; and,

WHEREAS, the OWNER/ DEVELOPER is the owner of the following described property (hereinafter referred to as ("SUBJECT PROPERTY"):

P.I.N.: 06-20-405-008 and 06-20-405-009

Commonly known as: 19 W 120 - 160 22nd Street

and

WHEREAS, the OWNER/ DEVELOPER intends to develop/ the SUBJECT PROPERTY in accordance with its zoning classification under the VILLAGE'S Zoning Ordinance for residential uses; and,

WHEREAS, the OWNER/ DEVELOPER intends to construct/ the following public utilities relative to the development of the SUBJECT PROPERTY:extension of water service(hereinafter referred to as the "PUBLIC UTILITY IMPROVEMENTS"); and,

WHEREAS, all of the aforesaid construction will be carried out/has and completed in strict compliance with all VILLAGE ordinances and codes, and plans, and specifications approved by the VILLAGE; and,

Recapture Agreement (Continued)

WHEREAS, the cost for the aforesaid PUBLIC UTILITY IMPROVEMENTS is estimated to be/was \$18,479.00, which estimated cost/final cost has been reviewed and approved by the VILLAGE; and,

WHEREAS, the construction of the aforesaid PUBLIC UTILITY IMPROVEMENTS by the OWNER/ DEVELOPER will, in addition to benefiting the SUBJECT PROPERTY, also benefit the property located at 1S771 Vista Avenue, Lombard, Illinois 60148; as legally described on Exhibit A attached hereto (herein referred to as the "BENEFITTED PROPERTY") if and when said BENEFITTED PROPERTY is developed; and,

WHEREAS, the OWNER/ DEVELOPER should be reimbursed by the owners of said BENEFITTED PROPERTY if and when it is developed; and,

WHEREAS, the OWNER/ DEVELOPER agrees to convey the title to all of the aforesaid PUBLIC UTILITY IMPROVEMENTS to the VILLAGE by a legally proper Bill of Sale;

NOW, THEREFORE, for and in consideration of the foregoing and the mutual promises and agreements herein contained, including, but not limited to, the construction of the aforesaid PUBLIC UTILITY IMPROVEMENTS, the adequacy and sufficiency of which is hereby acknowledged, the parties hereto agree as follows:

- 1. That OWNER/ DEVELOPER will, at its sole expense, complete the construction of all the aforesaid PUBLIC UTILITY IMPROVEMENTS in conformance with the plans and specifications prepared by Norman C. Gutauckas, dated the 20th day of June, 2005 and approved by the VILLAGE.
- 2. Upon acceptance of all of the aforesaid PUBLIC UTILITY IMPROVEMENTS by the VILLAGE, the OWNER/ DEVELOPER shall convey to the VILLAGE, by a legally proper Bill of Sale, all of said PUBLIC UTILITY IMPROVEMENTS and appurtenances incidental thereto. Such conveyance shall be free and clear of all liens or encumbrances relative to said improvements. Upon acceptance of said PUBLIC UTILITY IMPROVEMENTS by the VILLAGE, the VILLAGE shall have complete control thereof including the determination of all future use and connections thereto, and shall be responsible for the operation, maintenance, repair and replacement of said PUBLIC UTILITY IMPROVEMENTS.

Recapture Agreement (Continued)

3. OWNER/ DEVELOPER'S estimated/actual costs for said PUBLIC UTILITY IMPROVEMENTS is made up of the following:

1. Water Main Construction

\$17,629.00

2. Engineering and Inspection Fees

\$850.00

TOTAL

\$18,479.00

The VILLAGE agrees to reimburse OWNER/ DEVELOPER for a portion of said total amount not to exceed \$18,479.00, said \$18,479.00 to be payable by the VILLAGE to the OWNER/ DEVELOPER solely and exclusively from collections from the owners of the BENEFITTED PROPERTY. if and when said BENEFITTED PROPERTY is developed.

Said \$18,479.00 is to be collected by the VILLAGE from the owner(s) of said BENEFITED PROPERTY if and when said owner(s) apply to the VILLAGE for a building permit to develop said BENEFITED PROPERTY, or any portion thereof, or at such time as said owner(s) seek to connect to the watermain constructed by OWNER/DEVELOPER.

- 4. It is further understood and agreed to that under no circumstances will the General Fund of the VILLAGE be in any way obligated for said amount to be reimbursed to OWNER/DEVELOPER, nor shall the VILLAGE be liable for its failure or neglect to collect said \$ 18,479.00 from the owner(s) of the BENEFITED PROPERTY. The VILLAGE is only obligated to pay OWNER/DEVELOPER from those funds the VILLAGE actually collects from the owner(s) of said BENEFITED PROPERTY.
- 5. This Agreement shall remain in full force and effect until the _____ day of July, 2025; after said date the BENEFITED PROPERTY set forth in Exhibit "A" shall no longer be liable for payment of the \$ 18,479.00.

Recapture Agreement (Continued)

- 6. This Agreement shall inure to the benefit of and be binding upon the successors and assigns of the parties hereto
- 7. The VILLAGE is hereby authorized to record this Agreement with the Recorder of Deeds of DuPage County, Illinois.

IN WITNESS WHEREOF, the parties have hereunto caused this Agreement to be executed in duplicate by their duly authorized representatives all on the day and year first above written, pursuant to proper resolutions of each party hereto.

VILLAGE OF LOMBARD

y: Willage Presiden

(Corporate Seal)

ATTEST:

OWNER/ DEVELOPER

Kinman Enterprises, LLC

Its Manager

EXHIBIT A

The legal description of the BENEFITTED PROPERTY is:

Lot 148 in Congress Knolls Unit Number 3, being a subdivision of part of Section 20 and 21, Township 39 North, Range 11, East of the Third Principal Meridian, according to the Plat thereof recorded April 21, 1955 as Document Number 753822, in DuPage County, Illinois

P.I.N._06-20-406-006

