

**VILLAGE OF LOMBARD**  
**REQUEST FOR BOARD OF TRUSTEES ACTION**  
**For Inclusion on Board Agenda**

  X   Resolution or Ordinance (Blue) \_\_\_\_\_ *Waiver of First Requested*  
 \_\_\_\_\_ Recommendations of Boards, Commissions & Committees (Green)  
 \_\_\_\_\_ Other Business (Pink)

TO: President and Village Board of Trustees

FROM: Scott Niehaus, Village Manager

DATE: October 26, 2021 (COW)(B of T): November 4, 2021

TITLE: Ordinance Providing for the Levy and Assessment of Taxes for the Fiscal Year beginning January 1, 2021 and ending December 31, 2021 for the Village of Lombard

**BACKGROUND/POLICY IMPLICATIONS:**

The 2021 property tax levy was presented to the Finance & Administration Committee at their meeting on September 13, 2021. The staff report on the Statutorily Permissible 2021 Tax Levy is attached. Below is the general overall summary of the tax levy:

<b>2021 Statutorily Permissible Levy</b>	<b>\$10,728,440</b>	
2020 Levy Extended	- \$10,341,319	
<b>Total 2021 Permissible Increase</b>	<b>\$387,121</b>	<b>3.74%*</b>
<b>*Breakdown of 2021 Permissible Increase</b>		
CPI	\$144,778	1.40%
Fire Pension (exempt)	(\$10,667)	-0.10%
<b>Total for Existing Properties</b>	<b>\$134,111</b>	<b>1.30%</b>
 New Growth/Construction	 \$253,010	 2.44%
	<b>\$387,121</b>	<b>3.74%</b>

It is estimated that new growth will account for 2.44% of the increase in the levy. If there is no new growth, there will be no levy for this. For the owner of a \$300,000 house, the proposed increase will be approximately \$7.30.

The Finance & Administration Committee, at their meeting on September 13, 2021, voted unanimously to recommend the statutorily permissible 2021 tax levy to the President and Board of Trustees.

**REVIEW** (as needed):

Village Attorney XX \_\_\_\_\_ Date \_\_\_\_\_  
 Finance Director XX *[Signature]* \_\_\_\_\_ Date 10/21/21  
 Village Manager XX \_\_\_\_\_ Date \_\_\_\_\_

**ORDINANCE \_\_\_\_\_**

**AN ORDINANCE PROVIDING FOR THE LEVY AND ASSESSMENT OF TAXES FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2021, AND ENDING DECEMBER 31, 2021, FOR THE VILLAGE OF LOMBARD, DUPAGE COUNTY, STATE OF ILLINOIS**

BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DUPAGE COUNTY, ILLINOIS as follows:

Section 1: That the total amount of appropriation for all corporate purposes legally made to be collected from the tax levy of the current fiscal year beginning January 1, 2021, and ending December 31, 2021 of the Village of Lombard is hereby ascertained to be the sum of TEN MILLION SEVEN HUNDRED TWENTY EIGHT THOUSAND FOUR HUNDRED FORTY DOLLARS (\$10,728,440).

Section 2: TEN MILLION SEVEN HUNDRED TWENTY EIGHT THOUSAND FOUR HUNDRED FORTY DOLLARS (\$10,728,440) being the total of appropriations heretofore legally made, which are to be collected from the tax levy of the current fiscal year of the Village of Lombard, beginning January 1, 2021 and ending December 31, 2021 for all corporate purposes of said Village of Lombard for the Public Benefit Fund, for the Liability Insurance Fund, for the Illinois Municipal Retirement Fund, for the Social Security Fund, for the Police Pension Fund, for the Firefighters' Pension Fund, and General Corporate Fund, as budgeted for the current fiscal year by the Annual Budget Ordinance of the Village of Lombard for the fiscal year beginning January 1, 2021 and ending December 31, 2021, said Ordinance passed by the President and Board of Trustees of the Village of Lombard at the legally convened meeting of November 19, 2020, be and the same is hereby levied upon all the taxable property in the Village of Lombard subject to taxation for the current fiscal year. The specific amounts as levied for the various funds heretofore named being included herein by being placed in the separate columns under the heading "TO BE RAISED BY TAX LEVY" which appears over the same, the tax being so levied being for the current fiscal year of said Village, and for the said appropriation to be collected for said tax levy, the total of which has been ascertained as aforesaid, and being as set forth in Sections 3 to 9, inclusive, as follows:

Section 3: There is hereby authorized a tax levy in the amount of ONE MILLION SEVEN HUNDRED SIXTY ONE THOUSAND TWO HUNDRED THIRTEEN DOLLARS (\$1,761,213) for Liability Insurance purposes, and detailed as follows:

270	LIABILITY INSURANCE	AMOUNT BUDGETED	TO BE RAISED BY TAX LEVY
73110	Operating Supplies	5,700	5700
75010	Books & Literature	100	100
75010	Training & Travel	750	750
75020	Dues & Subscriptions	1,220	1,220
75350	Risk Management Services	201,252	201,252
75510	Insurance Premiums	359,970	359,970
75560	Insurance Claims	<u>\$1,204,810</u>	<u>\$ 1,192,221</u>
	Total	<u>\$1,773,802</u>	<u>\$ 1,761,213</u>

**Section 4:** There is hereby authorized a tax levy in the amount of FIVE HUNDRED SEVENTY FOUR THOUSAND FIVE HUNDRED THIRTY FOUR DOLLARS (\$574,534) for the Illinois Municipal Retirement Fund purposes and detailed as follows:

101	IMRF	AMOUNT BUDGETED	TO BE RAISED BY TAX LEVY
71440	IMRF Village	\$ 678,960	\$ 574,534
	Total	<u>\$ 678,960</u>	<u>\$ 574,534</u>

**Section 5:** There is hereby authorized a tax levy in the amount SIX HUNDRED EIGHTY THOUSAND FOUR HUNDRED DOLLARS (\$680,400) for the Social Security purposes and detailed as follows:

101	SOCIAL SECURITY	AMOUNT BUDGETED	TO BE RAISED BY TAX LEVY
71420	Social Security-Village	311,120	311,120
71430	Medicare-Village	267,700	267,700
33100	Social Security Reserve	\$ 101,580	\$ 101,580
	Total	<u>\$ 680,400</u>	<u>\$ 680,400</u>

**Section 6:** There is hereby authorized a tax levy in the amount of THREE MILLION TWO HUNDRED NINETY NINE THOUSAND NINE HUNDRED SIXTY ONE DOLLARS (\$3,299,961) for the Police Pension Fund, and detailed as follows:

710	POLICE PENSION FUND	AMOUNT BUDGETED	TO BE RAISED BY TAX LEVY
71550	Police Pension Payments	\$6,410,520	\$ 3,299,961
	Total	<u>\$6,410,520</u>	<u>\$ 3,299,961</u>

**Section 7:** There is hereby authorized a tax levy in the amount of TWO MILLION FOUR HUNDRED SIXTY TWO THOUSAND SIXTY TWO THOUSAND THREE HUNDRED EIGHTY FOUR DOLLARS (\$2,462,384)\*\* for the Firefighters' Pension Fund, and detailed as follows:

720	FIREFIGHTERS' PENSION FUND	AMOUNT BUDGETED	TO BE RAISED BY TAX LEVY
71550	Fire Pension Payments	\$4,850,000	\$ 2,462,384
	Total	<u>\$4,850,000</u>	<u>\$2,462,384**</u>

\*\* Of the total tax levy in the amount of TWO MILLION FOUR HUNDRED SIXTY TWO THOUSAND THREE HUNDRED EIGHTY FOUR DOLLARS (\$2,462,384) for the Firefighters' Pension Fund, TWO MILLION ONE HUNDRED THIRTY EIGHT THOUSAND SEVEN HUNDRED NINETY DOLLARS (\$2,138,790) is subject to the Property Tax Extension Limitation Act (Tax Cap), and THREE HUNDRED TWENTY THREE THOUSAND FIVE HUNDRED NINETY FOUR DOLLARS (\$323,594) is exempt from the Property Tax Extension Limitation Act (Tax Cap) pursuant to Public Act 93-689.

**Section 8:** There is hereby authorized a tax levy in the amount of FIVE THOUSAND DOLLARS (\$5,000) for Public Benefit purposes, and detailed as follows:

		AMOUNT BUDGETED	TO BE RAISED BY TAX LEVY
310	<b>PUBLIC BENEFIT FUND</b>		
78010	SA Bonds-Principal & Interest	\$ 5,000	\$ 5,000
	<b>Total</b>	<b>\$ 5,000</b>	<b>\$ 5,000</b>

**Section 9:** There is hereby authorized a tax levy in the amount of ONE MILLION NINE HUNDRED FORTY FOUR THOUSAND NINE HUNDRED FORTY EIGHT DOLLARS (\$1,944,948) for the General Corporate Fund, and detailed as follows:

	GENERAL CORPORATE FUND	AMOUNT BUDGETED	TO BE RAISED BY TAX LEVY
1010	<b>HEALTH INSURANCE</b>		
71220	PPO Plus-Health Insurance	932,460	521,933
71240	Blue Advantage Health Insurance	\$1,393,970	\$ 1,423,015
	<b>Total</b>	<b>\$2,326,430</b>	<b>\$ 1,944,948</b>

SUMMARY OF THE TOTAL AMOUNT TO BE  
RAISED BY TAX LEVY

LIABILITY INSURANCE	1,761,213
ILLINOIS MUNICIPAL RETIREMENT FUND	574,534
SOCIAL SECURITY	680,400
POLICE PENSION FUND	3,299,961
FIREFIGHTERS' PENSION FUND-SUBJECT TO TAX CAP	2,138,790
PUBLIC BENEFIT FUND	5,000
GENERAL CORPORATE FUND	<u>1,944,948</u>
TOTAL TO BE RAISED BY TAX LEVY- SUBJECT TO TAX CAP	10,404,846
FIREFIGHTERS' PENSION FUND-EXEMPT FROM TAX CAP – PURSUANT TO PUBLIC ACT 93-689	<u>323,594</u>
TOTAL TO BE RAISED BY TAX LEVY	<u>\$10,728,440</u>

Section 10: The total amount of TEN MILLION SEVEN HUNDRED TWENTY EIGHT THOUSAND FOUR HUNDRED FORTY DOLLARS (\$10,728,440) ascertained as aforesaid and detailed in Sections 3 through 9 inclusive herein, be, and the same is hereby levied and assessed on all property subject to taxation within the Village of Lombard, according to the value of said property as that same is assessed and equalized for State and County purposes for the current year.

Section 11: This LEVY ORDINANCE is adopted pursuant to the procedures as set forth in the Illinois Municipal Code and Illinois Pension Code.

Section 12: There is hereby certified to the County Clerk of DuPage County, Illinois, the several sums aforesaid, constituting said total amount and the said total amount of TEN MILLION SEVEN HUNDRED TWENTY EIGHT THOUSAND FOUR HUNDRED FORTY DOLLARS (\$10,728,440).

Section 13: The Village Clerk of said Village of Lombard is hereby ordered and directed to file with the County Clerk of DuPage County a certified copy of this Ordinance, prior to the last Tuesday in December, 2021.

Section 14: The validity or invalidity of any section of this Ordinance shall not affect the validity or invalidity of any other section.

Section 15: This Ordinance shall be in full force and effect from and after its passage and approval as provided by law.

Tax Levy Ordinance No. \_\_\_\_\_  
Fiscal Year January 1, 2021 to December 31, 2021  
Page 5

Passed on first reading this \_\_\_\_ day of \_\_\_\_\_, 2021.

First reading waived by action of the Board of Trustees this \_\_\_\_ day of \_\_\_\_\_, 2021.

Passed on second reading this \_\_\_\_ day of \_\_\_\_\_, 2021.

Ayes: \_\_\_\_\_

Nays: \_\_\_\_\_

Absent: \_\_\_\_\_

Approved this \_\_\_\_ day of \_\_\_\_\_, 2021.

\_\_\_\_\_  
Keith Giagnorio  
Village President

ATTEST:

\_\_\_\_\_  
Elizabeth Brezinski  
Village Clerk

APPROVAL AS TO FORM:

\_\_\_\_\_  
Thomas Bayer  
Village Attorney

**CERTIFICATE OF COMPLIANCE  
WITH THE TRUTH IN TAXATION ACT**

I, **KEITH GIAGNORIO**, the duly qualified and acting presiding officer of the **VILLAGE OF LOMBARD**, DuPage County, Illinois, do hereby certify that the 2021 tax levy of said **VILLAGE**, attached hereto, was adopted in full compliance with the provisions of the Illinois "Truth in Taxation Act," (35 ILCS 200/18-55 et seq.).

**IN WITNESS WHEREOF**, I have placed my official signature this 19th day of November, 2021.

\_\_\_\_\_  
Village President



To: Finance and Administration Committee  
From: Timothy Sexton, Director of Finance  
Date: September 13, 2021  
Subject: Statutorily Permissible 2021 Property Tax Levy

### INTRODUCTION

The 2021 Statutorily Permissible Property Tax Levy for the Village of Lombard is presented for your review and recommendation to the Village Board. The recommendation is summarized on **Attachment A** and is explained in detail in this report. The tax levy has been prepared in accordance with the requirements of the Property Tax Extension Limitation Act (Tax Cap) and the Truth in Taxation Act. Below is the general overall summary of the tax levy:

<b>2021 Statutorily Permissible Levy</b>	<b>\$10,728,440</b>	
2020 Levy Extended	- \$10,341,319	
<b>Total 2021 Permissible Increase</b>	<b>\$387,121</b>	<b>3.74%*</b>
<b>*Breakdown of 2021 Permissible Increase</b>		
CPI	\$144,778	1.40%
Fire Pension (exempt)	(\$10,667)	-0.10%
<b>Total for Existing Properties</b>	<b>\$134,111</b>	<b>1.30%</b>
New Growth/Construction	\$253,010	2.44%
	<b>\$387,121</b>	<b>3.74%</b>

It is estimated that new growth will account for 2.44% of the increase in the levy. If there is no new growth, there will be no levy for this.



**EAV ASSUMPTIONS**

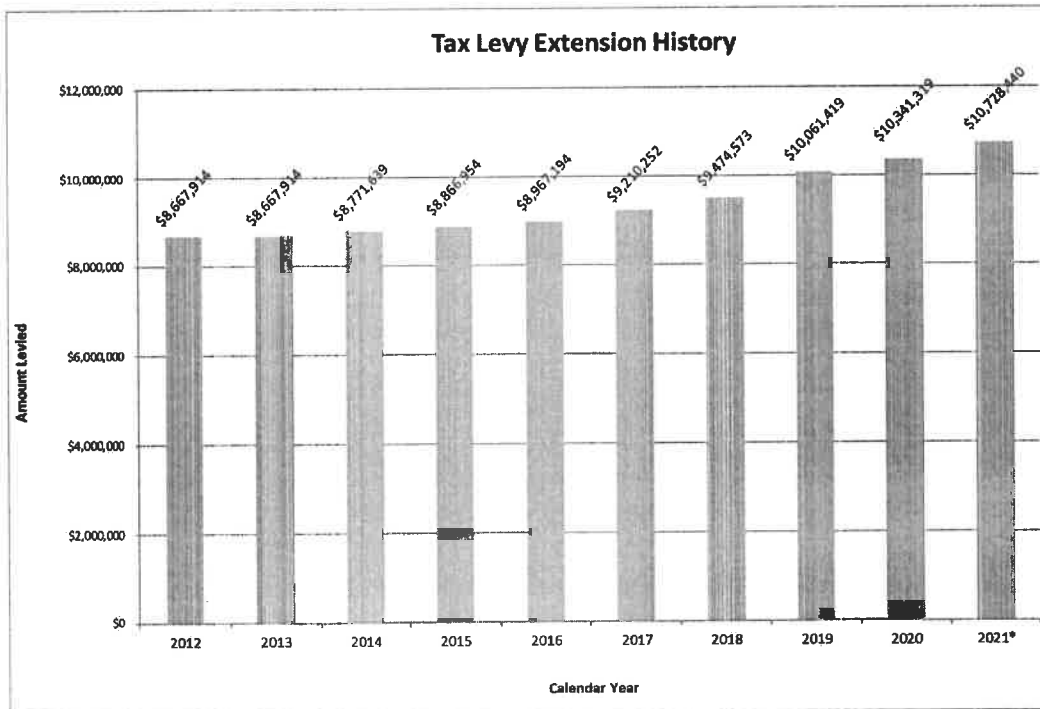
The following is a comparison of the projected 2021 estimated Equalized Assessed Valuation (EAV), including increases in both the base EAV as well as increases due to new construction/annexations for the Village of Lombard, as compared to the 2020 actual EAV.

	2020 Actual	2021 Estimated	Increase over Prior Year	
			Incr. Over PY	Percent
Base EAV	\$1,721,270,552	\$1,775,568,620	\$54,298,068	3.15%
New Construction/ Annexations	\$10,653,380	\$45,000,000	\$34,346,620	322.40%
Total	\$1,731,923,932	\$1,820,568,620	\$88,644,688	5.12%

**Attachment B** shows a history of EAV growth in the Village over the last ten years. The York Township Assessor’s Office estimated a 2.52% increase to the 2020 base EAV. The Village estimated an increase of 5.12% increase to the total 2021 EAV over the total 2020 EAV of \$1,731,924,132. If there is no new growth, there will be no levy for this.

**2021 STATUTORILY PERMISSIBLE PROPERTY TAX LEVY**

The Village’s tax levy is made up of two component areas: The Corporate Levy and Special Levies. The Village has not had a bonded debt tax levy since 1994. For 2021, the total statutorily permissible tax levy for the Village of Lombard is \$10,728,440, an increase of \$387,121 or 3.74% over the prior year’s extended levy. **Attachment C** compares the 2020 extended levy to the 2021 statutorily permissible levy in detail. Below is a ten-year comparison of property tax extensions.



\*2021 is the statutorily permissible levy amount prior to extension

**SPECIAL LEVIES:**

***POLICE AND FIREFIGHTERS' PENSION FUNDS:***

Since 1992, the Village has used an independent actuary to determine the annual tax levy requirements for both the Police and Firefighters' Pension Funds. Tax levy requests are based on Actuarial Valuation Reports for the year ending 12/31/2020. The mortality improvement scale was updated from scale MP-2019 to scale MP-2020 for both the Police and Firefighters' Pension Funds. The change results in a decrease in benefit obligations and a decrease in the recommended contribution.

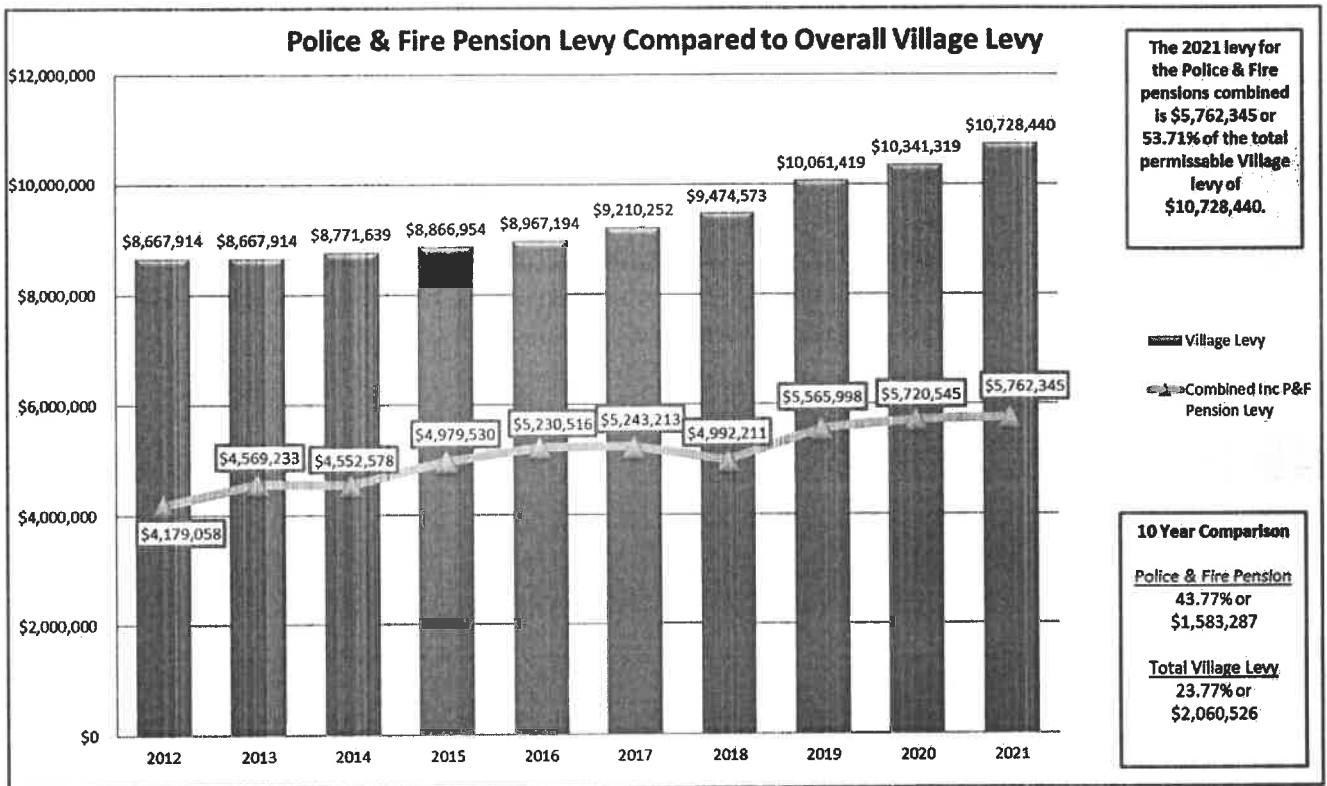
The actuary analysis indicates that the tax levy requirement for the Police Pension Fund for 2021 is \$3,299,961, an increase of \$109,757 or 3.44% more than the prior year's extended levy. The percent funded has increased from 67.8% last year to 68.6% this year.

The tax levy requirement for the Firefighters' Pension Fund for 2021 is \$2,462,384 a decrease of \$67,957 or 2.69% less than the prior year's extended levy. The Percent Funded has increased from 76.7% last year to 79.4% this year.

The Police and Firefighters' Pension Funds will see a net combined increase of \$41,800 or 0.73% more than last year's extended levy. A comparison of the annual requirements for this year and last year is shown on **ATTACHMENT D**.

The annual actuarially determined tax levy requirement for the Police Pension Fund, expressed as a percentage of payroll, increased from 50.74% for 2020 to 51.80% for 2021. The Firefighters' Pension Fund tax levy requirement, expressed as a percentage of payroll, decreased from 37.03% for 2020 to 35.50% for 2021.

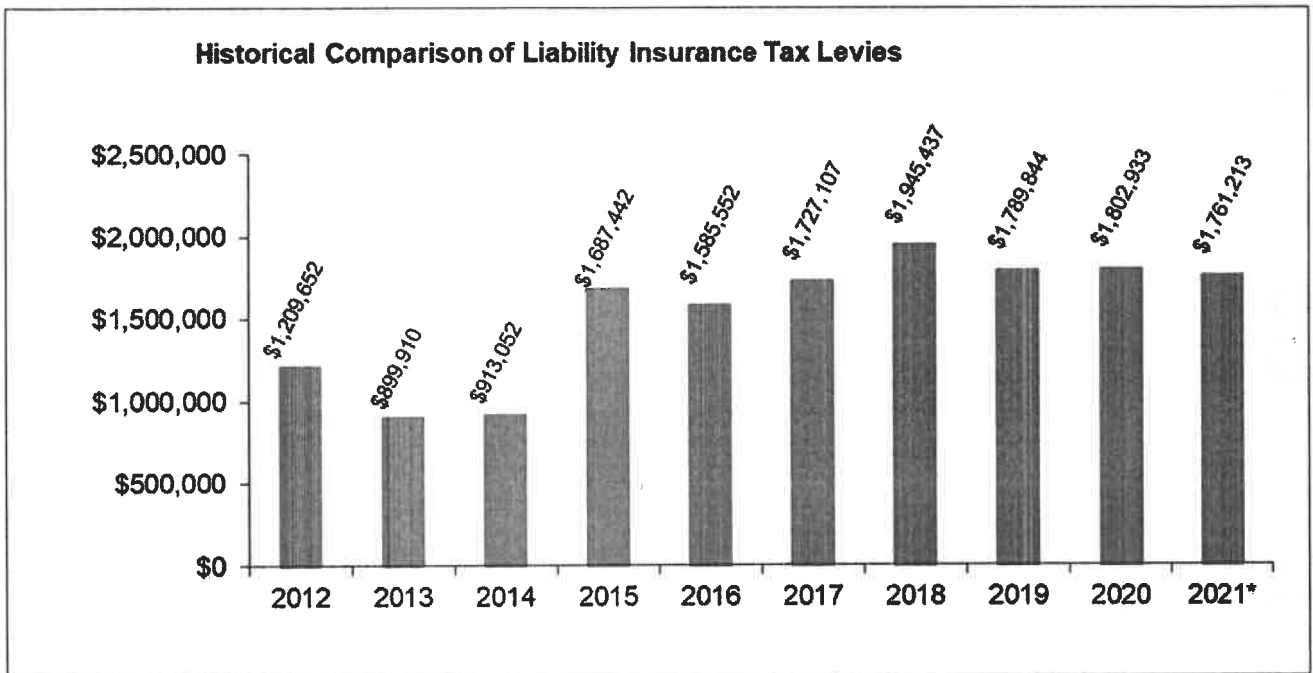
The chart on the next page displays a history of the Police and Firefighters' Pension Fund tax levies over the past ten years. The Village's overall tax levy has increased since 2012 by \$2,060,526, in actual dollars or 23.77% in ten years. The combined levies for the Police and Firefighters' Pension Funds alone have increased by \$1,583,287 or 43.77% in the same period. This means that 76.84% of annual statutorily permissible property tax levy increase goes to fund Police and Firefighters' Pension Funds.



\*2021 is the proposed levy amount prior to extension

**LIABILITY INSURANCE:**

The 2021 Proposed Tax Levy for Liability Insurance is \$1,761,213, or \$41,720 less than the 2020 levy. The Village has an actuarial study conducted in order to determine the Village's reserve requirements for Liability Insurance. The study performed last year determined the reserve requirements to be \$2,158,526 as of 12/31/20. In 2016, the Village Board approved a change to the financial policy for the Liability Insurance Account to state that the Village will levy for the actuarially determined normal loss amount and any unfunded liability will be spread over four years. This change helps smooth out increases/decreases and provides time to adjust if there is a year with a large increase. To put the current year tax levy into perspective, the chart on the next page shows tax levies for 2012-2021.



\*2021 is the proposed levy amount prior to extension

**IMRF/SOCIAL SECURITY:**

**ILLINOIS MUNICIPAL RETIREMENT FUND (IMRF):** The Village's contribution rate, expressed as a percentage of payroll, decreased from 15.61% in 2020 to 14.25% in 2021. The Village received information from IMRF that indicates that the Village's rate for 2022 will decrease from 14.25% to 10.44%. The 2021 proposed levy for IMRF is \$574,534.

**SOCIAL SECURITY/MEDICARE:** The 2021 proposed levy for Social Security/Medicare is \$680,400.

The contribution rate for the Village expressed as a percentage of payroll is 6.20% for Social Security and 1.45% for Medicare, for a total of 7.65%. This amount, combined with the 10.44% of payroll for IMRF, means that the total pension cost for non-sworn Village personnel, expressed as a percentage of payroll, is 18.09% as compared to 51.80% for sworn Police and 35.50% for sworn Fire personnel. For sworn Police and Fire personnel hired after 1986, the Village also contributes 1.45% for Medicare in addition to the pension costs above.

**Attachment E** shows the historical comparison of IMRF, Social Security and Medicare rates and wage bases since the 2012 tax levy year. Over the last ten years, 2012-2022, combined levies for these levies have decreased by \$106,936 or 7.85% as compared to the increases in the combined Police and Firefighters' Pension Fund levies of \$1,583,287 or 43.77% over the same ten year period.

**PUBLIC BENEFIT:**

State statute provides that the Village can levy to the maximum rate of \$.05/\$100 of EAV for the Public Benefit Fund to pay for a portion of the Village's share of special assessment projects. The amount of this year's Public Benefit levy is \$5,000. Currently, there are no Special Assesments.

**CORPORATE LEVY:**

**General Corporate Levy:** The 2021 proposed General Corporate Levy totals \$1,944,948 compared to the 2020 extended levy of \$1,354,365. The 2021 proposed General Corporate levy increased \$590,583 due to an increase of 1.40% in the CPI and an estimated new growth EAV increase of 45,000,000 or 2.47%. The Police and Fire Pension funds are expected to continue to increase as the markets change and the General Corporate levy will once again be eliminated. In the future, it is anticipated that the Police and Fire Pension levies will use the entire property tax levy.

**TAX RATES:**

The tax cap limits our base tax levy increase over the prior year's extended levy to 5.00% or the national CPI, as reported for December prior to adoption of the levy. For tax year 2021, the December 2020 national CPI increase was 1.40%. We also levy for new construction and annexations that are expected to add an additional 2.47% in 2021. Finally, the exempt portion of the Firefighters' Pension Fund decreased by \$10,667 or (-3.19%) in 2021. These factors bring our total increase allowed to 3.74%. This addition for new growth benefits the Village only for the first year it goes on the tax rolls. If there is no new growth, there will be no levy for this. Next year the new growth amount is rolled into our prior year's extension, which is capped by the CPI increase.

Based on this statutorily permissible levy, the tax capped portion of the tax rates for the Village next year are expected to decrease from 0.5778/\$100 of EAV to 0.5715/\$100 of EAV. As mentioned earlier, the Firefighters' Pension Fund is allowed to levy for the additional costs associated with the July 2004 fire pension legislation, with these costs being exempt from the tax caps. So, in addition to the tax cap levy of 0.5715/\$100 of EAV, the Firefighters Pension Fund will also levy 0.0178/\$100 of EAV, making the total Village levy 0.5893/\$100 of EAV compared to the 2020 Village extended levy of 0.5971/\$100 of EAV.

A ten-year comparison of tax rates can be found in **Attachment F**. As this comparison indicates, the projected 2021 property tax rate for the Village of Lombard of 0.5893/\$100 of EAV is a decrease of 0.0414/\$100 of EAV or 6.56% lower than it was ten years ago.

Based on the total estimated EAV along with the number of households in Lombard per the 2020 census, the Village's share of the tax bill for the average household is expected to increase approximately \$13.06 to \$370.74. For the owner of a \$300,000 house, the increase will be approximately \$7.30.

**IMPACT OF THE PROPERTY TAX EXTENSION LIMITATION ACT:**

The Statutorily Permissible 2021 Property Tax Levy for the Village of Lombard has been developed in order to comply with the provisions of the Property Tax Extension Limitation Act. An increase due to new growth of 2.47% has been provided for in the calculations. However, if this new growth estimate or the increase in the current tax base EAV is not realized, it may be necessary to reduce our levy at a later date. Toward the end of March 2022, the DuPage County Clerk will notify us if we are required to reduce our tax levy further as a result of our final extended 2021 tax levy. At that time, we will be given the opportunity to decide if we want proportional reductions in all levies or if the reduction (if any) should come from one or more levies.

**TRUTH IN TAXATION CALCULATION:**

For purposes of complying with the statutory requirements of the Truth in Taxation Act, we must compare our 2020 Aggregate Extended Levy to our 2021 Statutorily Permissible Levy. If the amount of the increase in the levy is 5% or greater, a public hearing must be held by the Village Board. The 2020 Aggregate Extended Levy for the Village was \$10,341,319. The 2021 statutorily permissible levy for the Village is \$10,728,440, an increase of \$387,121 or 3.74%. Therefore, a public hearing is not required.

The Finance Committee's recommendation on the 2021 Property Tax Levy will be on the agenda for Village Board approval at their November 4, 2021 meeting.

**ATTACHMENT A  
 STATUTORILY PERMISSIBLE VILLAGE OF LOMBARD PROPERTY TAX LEVY  
 TAX YEAR 2021**

1.40% CPI

2.47% NEW GROWTH ESTIMATE

<b>ASSUMPTIONS</b>		
AGGREGATE EXTENSION FOR 2020 TAX YEAR (Excl Fire Pension-Exempt from Tax Cap)	VILLAGE	\$10,007,058
	FIRE PENSION-EXEMPT	\$334,261
	<b>TOTAL</b>	<b>\$10,341,319</b>
2021 PROJECTED BASE EAV		<b>\$1,775,568,620</b>
2021 PROJECTED "NEW GROWTH"		<b>\$45,000,000</b>
2021 TOTAL PROJECTED EAV		<b>\$1,820,568,620</b>

<b>2021 STATUTORILY PERMISSIBLE LEVIES - WITH 1.40% CPI</b>	<b>AMOUNT</b>	<b>RATE</b>
CORPORATE	1,944,948	0.1068
POLICE PENSION	3,299,961	0.1813
PUBLIC BENEFIT	5,000	0.0003
FIREFIGHTERS' PENSION-SUBJECT TO TAX CAP	2,138,790	0.1175
IMRF	574,534	0.0316
LIABILITY INSURANCE	1,761,213	0.0967
SOCIAL SECURITY	680,400	0.0374
<b>TOTAL (VILLAGE ONLY)</b>	<b>10,404,846</b>	<b>0.5715</b>
FIREFIGHTERS' PENSION-EXEMPT FROM TAX CAP	323,594	0.0178
<b>TOTAL (VILLAGE ONLY)-INCL ADD'L FIRE LEVY</b>	<b>10,728,440</b>	<b>0.5893</b>

<b>GRAND TOTAL-EXEMPT FROM TAX CAP</b>	<b>323,594</b>	<b>0.0178</b>
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<b>GRAND TOTAL-SUBJECT TO TAX CAP</b>	<b>10,404,846</b>	<b>0.5715</b>
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**TRUTH-IN-TAXATION CALCULATION**

CURRENT YEAR PROPOSED LEVY	10,728,440
PRIOR YEAR EXTENDED LEVY	10,341,319
INCREASE IN LEVY	<u>387,121</u>
PERCENTAGE INCREASE IN LEVY	<u>3.74%</u>

<b>PUBLIC HEARING REQUIRED</b>	<b>NO</b>
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**ATTACHMENT B**  
**Historical Comparison of EAV Growth**  
**2012-2021**

	<b>Base EAV</b>	<b>Inc. over PY</b>	<b>New Construction</b>	<b>% of Base</b>	<b>Annexations</b>	<b>% of Base</b>	<b>Total % of Base</b>	<b>Total EAV</b>	<b>Inc. over PY</b>
<b>Actual 2011</b>	1,495,923,634	-7.8%	5,164,941	0.34%	0	0.00%	0.34%	1,501,088,575	-7.44%
<b>Actual 2012</b>	1,371,256,878	-8.6%	2,981,126	0.22%	0	0.00%	0.22%	1,374,238,004	-8.45%
<b>Actual 2013</b>	1,280,541,067	-6.8%	5,118,090	0.40%	0	0.00%	0.40%	1,285,659,157	-6.45%
<b>Actual 2014</b>	1,264,234,172	-1.7%	3,893,480	0.31%	0	0.00%	0.31%	1,268,127,652	-1.36%
<b>Actual 2015</b>	1,310,743,549	3.4%	3,463,340	0.26%	0	0.00%	0.26%	1,314,206,889	3.63%
<b>Actual 2016</b>	1,384,860,088	5.4%	4,756,270	0.34%	0	0.00%	0.34%	1,389,616,358	5.74%
<b>Actual 2017</b>	1,473,640,391	6.0%	8,659,870	0.58%	0	0.00%	0.58%	1,482,300,261	6.67%
<b>Actual 2018</b>	1,540,330,543	3.9%	12,682,460	0.82%	0	0.00%	0.82%	1,553,013,003	4.77%
<b>Actual 2019</b>	1,634,698,799	5.3%	30,272,140	1.82%	0	0.00%	1.82%	1,664,970,939	7.21%
<b>Actual 2020</b>	1,721,270,552	10.8%	10,653,580	0.62%	0	0.00%	0.62%	1,731,924,132	4.02%
<b>Estimated 2021</b>	1,775,568,620	2.5%	45,000,000	2.47%	0	0.00%	2.47%	1,820,568,620	5.12%
<b>Average Inc. Last 5 years (1)</b>		<b>5.7%</b>		<b>1.3%</b>		<b>0.0%</b>	<b>1.3%</b>		<b>5.6%</b>

Note (1) Average includes Years 2017-2021

\*York Assessor Office -- 4/21 estimated increase is 2.52%



ATTACHMENT C

**COMPARISON OF 2021 PROPERTY TAX LEVY AS EXTENDED  
vs.  
2020 STATUTORILY PERMISSIBLE PROPERTY TAX LEVY**

<i>VILLAGE</i>	<u>2020 EXTENDED LEVY</u>		<u>2021 PROPOSED LEVY</u>		<u>INCREASE/ DECREASE</u>	
	<i>RATE</i>	<i>AMOUNT</i>	<i>RATE</i>	<i>AMOUNT</i>	<i>%</i>	<i>AMOUNT</i>
CORPORATE	0.0782	1,354,365	0.1068	1,944,948	43.61%	590,583
IMRF	0.0476	824,396	0.0316	574,534	-30.31%	-249,862
FIREFIGHTERS' PENSION-SUBJECT TO TAX CAP	0.1268	2,196,080	0.1175	2,138,790	-2.61%	-57,290
POLICE PENSION	0.1842	3,190,204	0.1813	3,299,961	3.44%	109,757
LIABILITY INSURANCE	0.1041	1,802,933	0.0967	1,761,213	-2.31%	-41,720
PUBLIC BENEFIT	0.0003	5,196	0.0003	5,000	-3.77%	-196
SOCIAL SECURITY	0.0366	633,884	0.0374	680,400	7.34%	46,516
<b>TOTAL VILLAGE SUBJECT TO TAX CAP</b>	<b>0.5778</b>	<b>10,007,058</b>	<b>0.5715</b>	<b>10,404,846</b>	<b>3.98%</b>	<b>397,788</b>
FIREFIGHTERS' PENSION-NOT SUBJECT TO TAX CAP	0.0193	334,261	0.0178	323,594	-3.19%	-10,667
<b>TOTAL VILLAGE LEVY</b>	<b>0.5971</b>	<b>10,341,319</b>	<b>0.5893</b>	<b>10,728,440</b>	<b>3.74%</b>	<b>387,121</b>

## ATTACHMENT D

### COMPARISON OF ANNUAL TAX LEVY REQUIREMENTS FOR POLICE AND FIREFIGHTERS' PENSION FUNDS TAX YEAR 2021 vs. 2020

	A	B	C	
	2020 Extended TAX LEVY	ACTUARY AS OF 1/1/21	INC./(DEC.) OVER 2020	
			AMOUNT	PERCENT
<b>POLICE PENSION FUND</b>	\$3,190,204	\$3,299,961	\$109,757	3.44%
<b>FIREFIGHTERS' PENSION FUND</b>				
Subject to Tax Cap	\$2,196,080	\$2,138,790	(\$57,290)	-2.61%
Exempt from Tax Cap	\$334,261	\$323,594	(\$10,667)	-3.19%
<b>TOTAL FIREFIGHTERS' PENSION FUND</b>	<u>\$2,530,341</u>	<u>\$2,462,384</u>	<u>(\$67,957)</u>	<u>-2.69%</u>
<b>TOTAL</b>	<u>\$5,720,545</u>	<u>\$5,762,345</u>	<u>\$41,800</u>	<u>0.73%</u>

**NOTES:**

- A. Amount levied and extended by the County Clerk for the 2020 Village Tax Levy.
- B. Updated Actuarial Valuations based on membership data and asset information as of 12/31/20.
- C. Increase in 2021 tax levy request over 2020 extended levy.

	2020		2021	
	AS LEVIED	PERCENT OF PAYROLL	AS LEVIED	PERCENT OF PAYROLL
<b><u>POLICE PENSION FUND</u></b>				
Employer's Share of Normal Cost <small>*this would be the levy if 100% funded</small>	626584 *	9.97%	\$625,479 *	9.82%
Amortization of Unfunded Liability	\$2,562,863	40.78%	\$2,674,482	41.98%
<b>Annual Actuarial Requirement as a Percentage of Payroll</b>	<b>\$3,189,447</b>	<b>50.74%</b>	<b>\$3,299,961</b>	<b>51.80%</b>
<b><u>FIREFIGHTERS' PENSION FUND</u></b>				
Employer's Share of Normal Cost <small>*this would be the levy if 100% funded</small>	\$619,623 *	9.08%	\$975,075 *	14.06%
Amortization of Unfunded Liability	\$1,906,083	27.94%	\$1,487,309	21.44%
<b>Annual Actuarial Requirement as a Percentage of Payroll</b>	<b>\$2,525,706</b>	<b>37.03%</b>	<b>\$2,462,384</b>	<b>35.50%</b>

**ATTACHMENT E  
ANALYSIS OF IMRF FUND  
IMRF/SOCIAL SECURITY/MEDICARE  
RATES, WAGE BASES & TAX LEVIES  
CALENDAR YEARS 2012 - 2022**

<b>IMRF</b>				
CALENDAR YEAR	EMPLOYER'S CONTRIBUTION	EMPLOYEE'S CONTRIBUTION	WAGE BASE	
2012	14.52%	4.50%	NONE	
2013	15.45%	4.50%	NONE	
2014	15.11%	4.50%	NONE	
2015	15.75%	4.50%	NONE	
2016	18.37%	4.50%	NONE	
2017	15.93%	4.50%	NONE	
2018	15.92%	4.50%	NONE	
2019	13.12%	4.50%	NONE	
2020	15.61%	4.50%	NONE	
2021	14.25%	4.50%	NONE	
2022	10.44%	4.50%	NONE	

<b>SOCIAL SECURITY/MEDICARE</b>					
CALENDAR YEAR	EMPLOYER'S CONTRIBUTION	EMPLOYEE'S CONTRIBUTION	WAGE BASE		
			SS	MEDICARE	
2012	7.65%	5.65%	\$110,100	Unlimited	
2013	7.65%	7.65%	\$113,700	Unlimited	
2014	7.65%	7.65%	\$117,000	Unlimited	
2015	7.65%	7.65%	\$118,500	Unlimited	
2016	7.65%	7.65%	\$118,500	Unlimited	
2017	7.65%	7.65%	\$127,200	Unlimited	
2018	7.65%	7.65%	\$128,700	Unlimited	
2019	7.65%	7.65%	\$132,900	Unlimited	
2020	7.65%	7.65%	\$137,700	Unlimited	
2021	7.65%	7.65%	\$142,800	Unlimited	

<b>Property Tax Levies (IMRF, SS &amp; Medicare combined)</b>				
TAX LEVY YEAR	TAX LEVY*	INC./(DEC.) OVER PY		
		AMOUNT	PERCENT	
2011**	\$776,063	-\$522,891	-40.25%	
2012	\$1,361,870	\$585,807	75.48%	
2013	\$1,401,368	\$39,499	2.90%	
2014	\$1,396,209	-\$5,160	-0.37%	
2015	\$1,506,081	\$109,873	7.87%	
2016	\$1,496,617	-\$9,464	-0.63%	
2017	\$1,506,060	\$9,444	0.63%	
2018	\$1,520,306	\$14,246	0.95%	
2019	\$1,471,834	-\$48,472	-3.19%	
2020	\$1,469,539	-\$50,767	-3.34%	
2021	\$1,254,934	-\$216,900	-14.74%	

<b>Total increase</b>			
<b>2012-2021</b>		<b>(\$106,936)</b>	<b>-7.85%</b>
<b>Avg. Annual Inc.</b>		<b>(\$11,881.76)</b>	<b>-0.87%</b>

\*2011-2019 as extended; 2020 prior to extension

\*\*The decrease is based on the conversion to a calendar year fiscal year and a 7 month short fiscal year

ATTACHMENT F

**HISTORICAL TAX RATE INFORMATION  
2012-2021**

<b>LEVY YEAR</b>	<b>TOTAL TAX RATE <sup>(1)</sup></b>	<b>VILLAGE ONLY</b>	<b>VILLAGE SHARE OF TOTAL</b>
<b>2012</b>	8.2547	0.6307	7.64%
<b>2013</b>	8.9748	0.6742	7.51%
<b>2014</b>	9.2531	0.6917	7.48%
<b>2015</b>	8.9837	0.6747	7.51%
<b>2016</b>	8.8082	0.6453	7.33%
<b>2017</b>	8.4932	0.6250	7.36%
<b>2018</b>	8.2998	0.6151	7.41%
<b>2019</b>	7.9778	0.6043	7.57%
<b>2020</b>	7.9582	0.5971	7.50%
<b>2021<sup>(2)</sup></b>	0.0000	0.5893	TBD

NOTE (1) This table is based on tax code 6011. There are 30 tax codes in Lombard and each receives a different property tax bill depending on whether the area is included within a given taxing district's boundaries. This tax code was selected as an example only.

(2) 2012-2020 as extended; 2021 prior to extension