## ORDINANCE 7444 PAMPHLET

### 2017 PROPOSED TAX LEVY



PUBLISHED IN PAMPHLET FORM THIS  $17^{\rm th}$  DAY OF NOVEMBER, 2017, BY ORDER OF THE CORPORATE AUTHORITIES OF THE VILLAGE OF LOMBARD, DUPAGE COUNTY, ILLINOIS.

Sharon Kuderna Village Clerk

#### **ORDINANCE NO. 7444**

# AN ORDINANCE PROVIDING FOR THE LEVY AND ASSESSMENT OF TAXES FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2017, AND ENDING DECEMBER 31, 2017, FOR THE VILLAGE OF LOMBARD, DUPAGE COUNTY, STATE OF ILLINOIS

BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DUPAGE COUNTY, ILLINOIS as follows:

Section 1: That the total amount of appropriation for all corporate purposes legally made to be collected from the tax levy of the current fiscal year beginning January 1, 2017, and ending December 31, 2017 of the Village of Lombard is hereby ascertained to be the sum of NINE MILLION ONE HUNDRED EIGHTY THOUSAND FIFTEEN DOLLARS (\$9,180,015).

Section 2: NINE MILLION ONE HUNDRED EIGHTY THOUSAND FIFTEEN DOLLARS (\$9,180,015) being the total of appropriations heretofore legally made, which are to be collected from the tax levy of the current fiscal year of the Village of Lombard, beginning January 1, 2017 and ending December 31, 2017 for all corporate purposes of said Village of Lombard for the Public Benefit Fund, for the Liability Insurance Fund, for the Illinois Municipal Retirement Fund, for the Social Security Fund, for the Police Pension Fund, and for the Firefighters' Pension Fund, as budgeted for the current fiscal year by the Annual Budget Ordinance of the Village of Lombard for the fiscal year beginning January 1, 2017 and ending December 31, 2017, said Ordinance passed by the President and Board of Trustees of the Village of Lombard at the legally convened meeting of November 17, 2016, be and the same is hereby levied upon all the taxable property in the Village of Lombard subject to taxation for the current fiscal year. The specific amounts as levied for the various funds heretofore named being included herein by being placed in the separate columns under the heading "TO BE RAISED BY TAX LEVY" which appears over the same, the tax being so levied being for the current fiscal year of said Village, and for the said appropriation to be collected for said tax levy, the total of which has been ascertained as aforesaid, and being as set forth in Sections 3 to 8, inclusive, as follows:

Section 3: There is hereby authorized a tax levy in the amount of ONE MILLION SEVEN HUNDRED SIXTEEN THOUSAND TWO HUNDRED FIFTY-FOUR DOLLARS (\$1,716,254) for Liability Insurance purposes, and detailed as follows:

		AMOUNT	TO BE RAISED
270	LIABILITY INSURANCE	BUDGETED	BY TAX LEVY
71110	Salaries & Benefits	162,810	162,810
73110	Operating Supplies	5,600	5,600
75010	Books & Literature	100	100
75010	Training & Travel	250	250
75020	Dues & Subscriptions	1,220	1,220
75350	Risk Management Services	241,110	241,110
75510	Insurance Premiums	319,230	319,230
75520	Insurance Claims	\$ 985,934	<u>\$ 985,934</u>
	Total	<u>\$ 1,716,254</u>	<u>\$ 1,716,254</u>

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Section 4: There is hereby authorized a tax levy in the amount of EIGHT HUNDRED EIGHTY TWO THOUSAND FOUR HUNDRED SIX DOLLARS (\$882,406) for the Illinois Municipal Retirement Fund purposes and detailed as follows:

		AMOUNT	TO BE RAISED
101	IMRF	BUDGETED	BY TAX LEVY
71440	IMRF Village	763,060	763,060
33100	IMRF Reserve	<u>\$ 119.346</u>	<u>\$ 119,346</u>
	Total	<u>\$ 882,406</u>	<u>\$ 882,406</u>

Section 5: There is hereby authorized a tax levy in the amount of SIX HUNDRED FOURTEEN THOUSAND TWO HUNDRED TEN DOLLARS (\$614,210) for the Social Security purposes and detailed as follows:

		AMOUNT	TO BE RAISED
101	SOCIAL SECURITY	BUDGETED	BY TAX LEVY
71420	Social Security-Village	\$ 327,670	\$ 327,670
71430	Medicare-Village	\$ 257,960	\$ 257,960
33100	Social Security Reserve	<u>\$ 28,580</u>	\$ 28,580
	Total	<u>\$ 614,210</u>	<b>\$</b> 614,210

Section 6: There is hereby authorized a tax levy in the amount of TWO MILLION NINE HUNDRED SEVENTY NINE THOUSAND ONE HUNDRED NINETY SEVEN DOLLARS (\$2,979,197) for the Police Pension Fund, and detailed as follows:

		AMOUNT	TO BE RAISED
710	POLICE PENSION FUND	BUDGETED	BY TAX LEVY
71550	Police Pension Payments	<u>\$2.979.197</u>	<u>\$ 2.979.197</u>
	Total	<u>\$2,979,197</u>	<u>\$ 2,979,197</u>

Section 7: There is hereby authorized a tax levy in the amount of TWO MILLION TWO HUNDRED THIRTY TWO THOUSAND THREE DOLLARS (\$2,232,003)\*\* for the Firefighters' Pension Fund, and detailed as follows:

		AMOUNT	TO BE RAISED
720	FIREFIGHTERS' PENSION FUND	BUDGETED	BY TAX LEVY
71550	Fire Pension Payments	\$2,232,003	\$ 2,232,003
	Total	\$2,232,003	\$2,232,003**

\*\* Of the total tax levy in the amount of TWO MILLION TWO HUNDRED THIRTY TWO THOUSAND THREE DOLLARS (\$2,232,003) for the Firefighters' Pension Fund, TWO MILLION ONE HUNDRED TWENTY THOUSAND FOUR HUNDRED THREE DOLLARS (\$2,120,403) is subject to the Property Tax Extension Limitation Act (Tax Cap), and ONE HUNDRED ELEVEN THOUSAND SIX HUNDRED DOLLARS (\$111,600) is exempt from the Property Tax Extension Limitation Act (Tax Cap) pursuant to Public Act 93-689.

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Section 8: There is hereby authorized a tax levy in the amount of SEVEN HUNDRED FIFTY FIVE THOUSAND NINE HUNDRED FORTY FIVE DOLLARS (\$755,945) for Public Benefit purposes, and detailed as follows:

		AMOUNT	TO BE RAISED
310	PUBLIC BENEFIT FUND	BUDGETED	BY TAX LEVY
78010	SA Bonds-Principal & Interest	\$ 519,428	\$ 519,428
33100	SA Bonds-Reserve	<u>\$ 236,517</u>	<u>\$ 236,517</u>
	Total	\$ 755.945	\$ 755,945

# SUMMARY OF THE TOTAL AMOUNT TO BE RAISED BY TAX LEVY

LIABILITY INSURANCE	1,716,254
ILLINOIS MUNICIPAL RETIREMENT FUND	882,406
SOCIAL SECURITY	614,210
POLICE PENSION FUND	2,979,197
FIREFIGHTERS' PENSION FUND-SUBJECT	
TO TAX CAP	2,120,403
PUBLIC BENEFIT FUND	<u>755,945</u>
TOTAL TO BE RAISED BY TAX LEVY-	
SUBJECT TO TAX CAP	9,068,415
FIREFIGHTERS' PENSION FUND-EXEMPT	
FROM TAX CAP – PURSUANT TO	
PUBLIC ACT 93-689	111,600
TOTAL TO BE RAISED BY TAX LEVY	<u>\$9,180,015</u>

Section 10: The total amount of NINE MILLION ONE HUNDRED EIGHTY THOUSAND FIFTEEN DOLLARS (\$9,180,015) ascertained as aforesaid and detailed in Sections 3 through 8 inclusive herein, be, and the same is hereby levied and assessed on all property subject to taxation within the Village of Lombard, according to the value of said property as that same is assessed and equalized for State and County purposes for the current year.

Section 11: This LEVY ORDINANCE is adopted pursuant to the procedures as set forth in the Illinois Municipal Code and Illinois Pension Code.

Section 12: There is hereby certified to the County Clerk of DuPage County, Illinois, the several sums aforesaid, constituting said total amount and the said total amount of NINE MILLION ONE HUNDRED EIGHTY THOUSAND FIFTEEN DOLLARS (\$9,180,015).

Section 13: The Village Clerk of said Village of Lombard is hereby ordered and directed to file with the County Clerk of DuPage County a certified copy of this Ordinance, prior to the last Tuesday in December, 2017.

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Section 14: The validity or invalidity of any section of this Ordinance shall not affect the validity or invalidity of any other section.

Section 15: This Ordinance shall be in full force and effect from and after its passage and approval as provided by law.

Passed on first reading this 2<sup>nd</sup> day of November, 2017.

First reading waived by action of the Board of Trustees this \_\_\_\_\_day of \_\_\_\_\_\_, 2017.

Passed on second reading this 16<sup>th</sup> day of November, 2017.

Ayes: Trustee Whittington, Fugiel, Foltyniewicz, Johnston, Pike and Ware

Nays: None

Absent: None

Approved this 16<sup>th</sup> day of November, 2017.

Keith T. Giagnorio

Village President

ATTEST:

Sharon Kuderna Village Clerk

Published by me in pamphlet form on this 17<sup>th</sup> day of November, 2017.

Sharon Kuderna

Village Clerk

## CERTIFICATE OF COMPLIANCE WITH THE TRUTH IN TAXATION ACT

I, KEITH GIAGNORIO, the duly qualified and acting presiding officer of the VILLAGE OF LOMBARD, DuPage County, Illinois, do hereby certify that the 2017 tax levy of said VILLAGE, attached hereto, was adopted in full compliance with the provisions of the Illinois "Truth in Taxation Act," (35 ILCS 200/18-55 et seq.).

**IN WITNESS WHEREOF,** I have placed my official signature this 16th day of November, 2017.

Village President