

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

 X Resolution or Ordinance (Blue) X *Waiver of First Requested*
 Recommendations of Boards, Commissions & Committees (Green)
 Other Business (Pink)

TO: President and Village Board of Trustees
FROM: David A. Hulseberg, Village Manager
DATE: September 20, 2012 (COW)(B of T): October 04, 2012
TITLE: Budget Amendment Ordinance

SUBMITTED BY: Timothy Sexton, Director of Finance

BACKGROUND/POLICY IMPLICATIONS:

The FYE 2012 final budget amendment request for the following is attached:

- 1) A \$78,000 amendment to the Firefighters' Pension Fund for pension payments over anticipated costs.
- 2) A \$600 increase to Debt Service Fund for annual bank charges not budgeted.
- 3) An increase of \$257,000 to the General Fund for the purchase and implementation of the New World Systems financial package.
- 4) An increase of \$137,000 to the Water & Sewer Operation & Maintenance Fund for the increased cost of purchased water.

CANNOT BE ON CONSENT AGENDA – REMIND DIANE

REVIEW (as needed):

Village Attorney XX _____ Date _____
Finance Director XX _____ Date _____
Village Manager XX _____ Date _____

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 Noon, Wednesday, prior to the Board Agenda distribution.