

ORDINANCE _____

AN ORDINANCE AMENDING THE BUDGET ORDINANCE

WHEREAS, the Corporate Authorities of the Village of Lombard (the “Village”) have, pursuant to Ordinance No. 6779 adopted on December 6, 2012, approved the budget for the Village’s 2013 fiscal year, in the amount of \$86,814,785 (the “Budget Ordinance”); and

WHEREAS, 65 ILCS 5/8-2-9.6 allows for the amendment of the Budget Ordinance; and

WHEREAS, the Corporate Authorities find that an amendment to the Budget Ordinance is necessary at this time, to provide the First Tier Supplemental Debt Service Reserve Fund with an amount sufficient to pay the shortfall on the debt service for the Lombard Public Facilities Corporation Series 2005-A Bonds, due January 1, 2013;

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DUPAGE COUNTY, ILLINOIS, as follows:

Section 1: That in order to provide the First Tier Supplemental Debt Service Reserve Fund with an amount sufficient to pay the shortfall on the debt service for the Lombard Public Facilities Corporation Series 2005-A Bonds, a Budget Ordinance amendment is necessary.

Section 2: That this Budget Ordinance amendment should reflect the actual amount of the shortfall on the Lombard Public Facilities Corporation Series 2005-A Bonds, in the amount of \$1,960,000.00.

Section 3: That the following amendment be made to the Budget Ordinance, to add the following department and division line item expenditure:

General Fund, General Services Cost Center, Miscellaneous Contractual Services	
1010.120.1210.710.756420	\$1,960,000.00

Section 4: That additional funds are available to effectuate the aforementioned Budget Ordinance amendment.

Section 5: That this Ordinance shall be in full force and effect from and after its passage, approval and publication in pamphlet form, as required by law.

Passed on first reading this ____ day of _____, 2012.

First reading waived by action of the Board of Trustees this ____ day of _____, 2012.

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Passed on second reading this ____ day of _____, 2012.

Ayes: _____

Nays: _____

Absent: _____

Approved by me this ____ day of _____, 2012.

Peter Breen
Acting Village President

ATTEST:

Brigitte O'Brien
Village Clerk

Published by me in pamphlet form this ____ day of _____, 2012

Brigitte O'Brien
Village Clerk