

**VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda**

X Resolution or Ordinance (Blue) Waiver of First Requested
Recommendations of Boards, Commissions & Committees (Green)
Other Business (Pink)

TO: PRESIDENT AND BOARD OF TRUSTEES

FROM: Scott Niehaus, Village Manager

DATE: June 8, 2021 (B of T) June 17, 2021

TITLE: **Motion to Ratify a Three (3) year Contract with AEP Energy, Inc.
for the Provision of Electrical Energy for Street Lighting**

SUBMITTED BY: Timothy Sexton, Director of Finance

BACKGROUND/POLICY IMPLICATIONS:

In accordance with the authorization provided for in Resolution 18-21, a three-year contract through July 2024 with AEP Energy, Inc. was executed on June 8, 2021. Pricing came in at \$0.02848/kWh, a 2% increase compared with our previous three-year contract of \$0.02792/kWh. This bid was for about half of the Village’s street lighting electricity. The other half will be bid out in the middle of 2022 when the current three-year contract expires.

As provided for in that resolution, the contract is to be placed on the first available Village Board meeting following the execution thereof by the Village Manager for ratification by the President and Board of Trustees. Staff is requesting ratification of this contract.

Review (as necessary):
Village Attorney X Date
Finance Director X Date
Village Manager X Date

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the Agenda Distribution.