

ORDINANCE NO. 6652

**AN ORDINANCE AMENDING
TITLE 3, CHAPTER 36, SECTION 36.01
OF THE LOMBARD VILLAGE CODE
IN REGARD TO THE VILLAGE'S FISCAL YEAR**

WHEREAS, the Village's current fiscal year begins June 1st of each year and ends May 31st of the following year; and

WHEREAS, having a fiscal year that is different from the calendar year is often confusing and makes preparing the annual property tax levy and operating budget more difficult; and

WHEREAS, changing the Village's fiscal year to coincide with the calendar year will allow the Village to competitively bid construction projects in the winter when pricing is more favorable than in the spring;

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Lombard, DuPage County, Illinois, as follows:

SECTION 1: That Title 3, Chapter 36, Section 36.01 of the Lombard Village Code is amended to read in its entirety as follows:

"§36.01 FISCAL YEAR

Effective January 1, 2013, and thereafter, the Village's fiscal year shall coincide with the calendar year. In light of this change from the Village's current June 1st through May 31st fiscal year:

- (A) The 2011-2012 fiscal year shall be from June 1, 2011 through May 31, 2012;
- (B) The 2012 fiscal year shall be from June 1, 2012 through December 31, 2012; and
- (C) The 2013 fiscal year, and all fiscal years thereafter, shall be from January 1st through December 31st, thereby coinciding with the calendar year."

SECTION 2: That this Ordinance shall be in full force and effect from and after its adoption, approval and publication in pamphlet form as provided by law.

Passed on first reading this _____ day of _____, 2011.

First reading waived by action of the Board of Trustees this 6th day of October, 2011.

Passed on second reading this 6th day of October, 2011, pursuant to a roll call vote as follows:

AYES: Trustees Gron, Giagnorio, Wilson, Breen, Fitzpatrick and Ware

NAYS: None

ABSENT: None

APPROVED by me this 6th day of October, 2011.



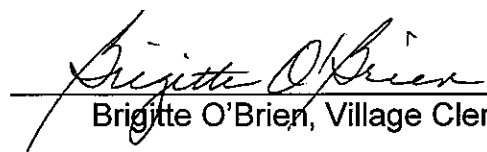
William J. Mueller, Village President

ATTEST:



Brigitte O'Brien, Village Clerk

Published by me in pamphlet form this 7th day of October, 2011.



Brigitte O'Brien, Village Clerk