

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

 X Resolution or Ordinance (Blue) *Waiver of First*
 Recommendations of Boards, Commissions & Committees (Green)
 Other Business (Pink)

TO: PRESIDENT AND BOARD OF TRUSTEES

FROM: Timothy Sexton, Director of Finance

DATE: October 26, 2016 (COW)(B of T) Date: November 3, 2016

TITLE: Budget Ordinance For Fiscal Year 2017

BACKGROUND/POLICY IMPLICATIONS:

Attached is an ordinance adopting the FY 2017 Annual Budget for the Village of Lombard. The proposed budget is summarized as follows:

General Fund	\$42,794,600
Debt Service Fund	519,428
Capital Projects Fund	8,982,826
Enterprise Funds	34,266,890
Internal Service Funds	1,916,480
Pension Trust Funds	<u>8,487,540</u>
Total	<u>\$96,967,764</u>

All legal requirements have been met for passage of the attached ordinance. The budget was reviewed and unanimously approved by the Finance Committee with the approval motion also including the recommendation that the Village Board of Trustees also approve the 2016 tax levy with the statutorily permissible increase with new growth.

Fiscal Impact/Funding Source:

FY 2017 Annual Budget (January 1, 2017 through December 31, 2017): \$96,967,764

Review (as necessary):

Village Attorney <u> X </u>	Date <u> </u>
Finance Director <u> X </u> <i>Timothy Sexton</i>	Date <u>9/29/16</u>
Village Manager <u> X </u>	Date <u> </u>

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the Agenda Distribution.

ORDINANCE _____

BUDGET ORDINANCE FOR FISCAL YEAR 2017

WHEREAS, the Corporate Authorities of the Village of Lombard have heretofore deemed it to be in the best interest of the Village of Lombard to require a budget ordinance rather than an appropriation ordinance be passed pursuant to State Statute, 65 ILCS 5/8-2-9.1 et seq.; and

WHEREAS, the Corporate Authorities of the Village of Lombard has made the proposed annual budget available for public inspection at the Village Hall and at the Helen M. Plum Memorial Library for a period in excess of three weeks prior to final consideration of the proposed budget; and

WHEREAS, the Corporate Authorities of the Village of Lombard held a public hearing for the purpose of obtaining public comment on the proposed budget on November 3, 2016 and

WHEREAS, the Corporate Authorities have complied with all of the requirements of our local ordinances and State Statutes regarding compilation and contents of the budget.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LOMBARD, DU PAGE COUNTY, ILLINOIS as follows:

Section 1: That the proposed budget for the Village of Lombard for the fiscal year 2017, a copy of which is on file with the Village Clerk, in the total amount of NINETY SIX MILLION NINE HUNDRED SIXTY SEVEN THOUSAND SEVEN HUNDRED AND SIXTY FOUR DOLLARS (\$96,967,764) of which FORTY TWO MILLION SEVEN HUNDRED NINETY FOUR THOUSAND SIX HUNDRED DOLLARS (\$42,794,600) is for the General Fund, FIVE HUNDRED NINETEEN THOUSAND FOUR HUNDRED AND TWENTY EIGHT DOLLARS (\$519,428) is for Debt Service Fund, EIGHT MILLION NINE HUNDRED EIGHTY TWO THOUSAND EIGHT HUNDRED AND TWENTY SIX DOLLARS (\$8,982,826) is for Capital Projects Funds; THIRTY FOUR MILLION TWO HUNDRED SIXTY SIX THOUSAND EIGHT HUNDRED AND NINETY DOLLARS (\$34,266,890) is for Enterprise Funds, ONE MILLION NINE HUNDRED SIXTEEN THOUSAND FOUR HUNDRED AND EIGHTY DOLLARS (\$1,916,480) is for Internal Service Funds, and EIGHT MILLION FOUR HUNDRED EIGHTY SEVEN THOUSAND FIVE HUNDRED AND FORTY DOLLARS (\$8,487,540) is for Pension Trust Funds, a summary of which is attached hereto and marked as Exhibit "A", is hereby adopted and approved.

Section 2: That this ordinance shall be in full force and effect after the passage and publication pursuant to the laws of the State of Illinois and the Village of Lombard.

Ordinance No. _____
Budget Ordinance For Fiscal Year 2017
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Passed on first reading this ____ day of _____, 2016.

First reading waived by action of the Board of Trustees this ____ day of _____, 2016.

Passed on second reading this ____ day of _____, 2016.

Ayes: _____

Nays: _____

Absent: _____

Approved this ____ day of _____, 2016.

Keith Giagnorio
Village President

ATTEST:

Sharon Kuderna
Village Clerk

APPROVED AS TO FORM:

Thomas P. Bayer
Village Attorney

VILLAGE OF LOMBARD
SUMMARY OF EXPENDITURES BY FUNCTION - ALL FUNDS
FYE 2017

Exhibit A

Description	Personal Services	Commodities	Contract Services	Other Expenses	Debt Service	Property	Other Financing Uses	FYE 2017 Proposed Total	FYE 2016 YE Estimate Total	FYE 2015 Actual Total
101 General Fund	25,022,628	1,531,465	16,236,507	4,000	-	-	-	42,794,600	41,828,480	39,410,159
310 Debt Service Fund	-	-	-	-	519,428	-	-	519,428	513,600	840,650
410 Construction Fund	-	-	4,594,000	-	899,860	-	-	5,493,860	4,533,960	6,033,422
415 Grant Fund - Capital	-	-	-	-	-	-	-	-	-	-
420 Motor Fuel Tax Fund	120,000	300,000	772,000	-	-	-	-	1,192,000	1,853,210	823,235
430 Facilities Fund	-	-	452,100	-	-	-	-	452,100	494,240	560,386
440 TIF Downtown Fund	45,310	-	1,783,530	-	-	-	-	1,828,840	1,947,250	2,180,185
441 TIF 1 - West of Grace St	-	-	5,346	-	-	-	-	5,346	75,770	91,330
442 TIF2 - East of Grace St	-	-	10,680	-	-	-	-	10,680	120,770	7,390
Total Capital Projects Funds	165,310	300,000	7,617,656	-	899,860	-	-	8,982,826	9,025,200	9,695,948
510 W/S Operation and Maintenance	3,365,660	7,319,740	5,403,330	-	-	-	399,130	16,487,860	15,993,260	16,064,473
520 W/S Capital Reserve Fund	-	-	15,082,500	-	2,421,990	-	-	17,504,490	18,352,520	5,980,555
530 Parking System Fund	47,990	3,550	219,280	-	-	-	3,720	274,540	290,510	1,109,349
Total Enterprise Funds	3,413,650	7,323,290	20,705,110	-	2,421,990	-	402,850	34,266,890	34,636,290	23,154,377
610 Fleet Services Fund	436,210	641,400	128,870	-	-	-	-	1,206,480	1,103,650	980,771
615 Fleet Services Reserve Fund	-	299,000	-	-	-	411,000	-	710,000	2,160,320	1,504,994
Total Internal Service Funds	436,210	940,400	128,870	-	-	411,000	-	1,916,480	3,263,970	2,485,765
710 Police Pension Fund	4,508,790	-	181,160	-	-	-	-	4,689,950	4,633,120	3,716,046
720 Firefighters' Pension Fund	3,669,410	-	128,180	-	-	-	-	3,797,590	3,539,360	2,959,465
Total Pension Trust Funds	8,178,200	-	309,340	-	-	-	-	8,487,540	8,172,480	6,675,511
All Funds	37,215,998	10,095,155	44,997,483	4,000	3,841,278	411,000	402,850	96,967,764	97,440,020	82,262,410

VILLAGE OF LOMBARD
SUMMARY OF REVENUES BY SOURCE - ALL FUNDS
FYE 2017

Description	Taxes	Licenses and Permits	Inter-Government Revenues	Charges for Services	Fines and Forfeits	Misc Revenues	FYE 2017 Proposed Total	FYE 2016 YE Estimate Total	FYE 2015 Actual Total
101 General Fund	35,907,325	1,199,870	273,020	4,670,540	996,380	543,160	43,590,295	42,288,580	39,646,830
310 Debt Service Fund	700,890	-	-	-	-	-	700,890	630,310	629,614
410 Construction Fund	1,364,770	-	-	10,500	-	150,000	1,525,270	5,528,610	7,034,522
415 Grant Fund - Capital	-	-	-	-	-	-	-	-	-
420 Motor Fuel Tax Fund	1,000,000	-	-	-	-	-	1,000,000	1,032,000	1,096,009
430 Facilities Fund	559,670	-	-	10,170	-	5,000	574,840	657,540	573,407
440 TIF Downtown Fund	1,751,140	-	-	-	-	-	1,751,140	1,770,900	1,752,208
441 TIF 1 - West of Grace St	53,870	-	-	-	-	-	53,870	54,300	53,899
442 TIF2 - East of Grace St	233,610	-	-	-	-	-	233,610	236,020	214,111
Total Capital Projects Funds	4,963,060	-	-	20,670	-	155,000	5,138,730	9,279,370	10,724,156
510 W/S Operation and Maintenance	-	-	-	16,396,650	-	166,500	16,563,150	16,186,120	15,071,713
520 W/S Capital Reserve Fund	8,005,300	-	-	1,487,290	-	7,402,270	16,894,860	13,397,550	6,609,896
530 Parking System Fund	-	172,450	-	-	14,400	7,000	193,850	193,850	203,388
Total Enterprise Funds	8,005,300	172,450	-	17,883,940	14,400	7,575,770	33,651,860	29,777,520	21,884,997
610 Fleet Services Fund	-	-	-	1,125,470	-	78,200	1,203,670	1,234,950	1,000,742
615 Fleet Services Reserve Fund	-	-	-	1,064,600	36,500	35,000	1,136,100	1,671,640	1,158,028
Total Internal Service Funds	-	-	-	2,190,070	36,500	113,200	2,339,770	2,906,590	2,158,769
710 Police Pension Fund	-	-	-	3,038,330	-	5,004,370	8,042,700	7,647,060	4,098,728
720 Firefighter Pension Fund	-	-	-	2,190,710	-	4,517,290	6,708,000	6,280,330	2,691,157
Total Pension Trust Funds	-	-	-	5,229,040	-	9,521,660	14,750,700	13,927,390	6,789,885
All Funds	49,576,575	1,372,320	273,020	29,994,260	1,047,280	17,908,790	100,172,245	98,809,760	81,834,252