RESOLUTION NO. R 66-15

A RESOLUTION AUTHORIZING THE TRANSFER OF TITLE TO SURPLUS REAL ESTATE PURSUANT TO 65 ILCS 5/11-76-4.1 (19 South Eisenhower Lane)

WHEREAS, the Village is the owner of the following-described 0.8 acre parcel of vacant real estate, currently zoned I - Limited Industrial District:

LOMBARD INDUSTRIAL PARK UNIT NO. 7 (EXCEPT THE NORTH 215 THEREOF), A SUBDIVISION OF PART OF SECTION 30, TOWNSHIP 39 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED AUGUST 5, 1976 AS DOCUMENT R76-53191, IN DUPAGE COUNTY, ILLINOIS;

PIN: 06-30-205-018-0000;

Common Address: 19 South Eisenhower Lane;

(hereinafter the "Subject Property"); and

WHEREAS, the President and Board of Trustees have determined that the Subject Property is surplus property; and

WHEREAS, pursuant to 65 ILCS 5/11-76-4.1, the Village had the Subject Property appraised by a State-certified real estate appraiser, a copy of the written certified appraisal performed by Dale J. Kleszynski, MAI, SRA, of Associated Property Counselors, Ltd., dated July 2, 2014, being on file with the Village Clerk's office, and subject to public inspection, and incorporated herein by reference (hereinafter the "Appraisal"); and

WHEREAS, said Appraisal has determined that the value of the Subject Property is \$125,000.00; and

WHEREAS, the President and Board of Trustees have determined that the Subject Property shall, pursuant to the requirements of 65 ILCS 5/11-76-4.1, be sold for not less than \$125,000.00; said amount being one hundred percent (100%) of the appraised value of the Subject Property; and

WHEREAS, it is in the best interests of the Village to transfer title to the Subject Property pursuant to the sale thereof, for not less than \$125,000.00;

Resolution No. 66-15 Transfer of Title, 19 S. Eisenhower Lane Page 2

NOW, THEREFORE, BE IT RESOLVED by the President and Board of Trustees of the Village of Lombard, DuPage County, Illinois, as follows:

SECTION 1: That Village Staff is hereby authorized to sell the Subject Property for a sale price of not less than \$125,000.00.

SECTION 2: That a copy of this Resolution shall be published, upon its adoption and approval, in the *Lombardian*, pursuant to 65 ILCS 5/11-76-4.1.

ADOPTED this 3rd day of September, 2015, pursuant to a two-thirds (2/3rds) roll call vote of the Corporate Authorities, as required by 65 ILCS 5/11-76-4.1, as follows:

Ayes: Trustee Whittington, Fugiel, Foltyniewicz, Johnston, Pike, and Ware and Village President Giagnorio

Nays: None

Absent: None

Approved this 3rd day of September, 2015.

Kéith T. Giagnorio Village President

ATTEST:

Sharon Kuderna Village Clerk