

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION
For Inclusion on Board Agenda

 X Resolution or Ordinance (Blue) *Waiver of First Requested*
 Recommendations of Boards, Commissions & Committees (Green)
 Other Business (Pink)

TO: PRESIDENT AND BOARD OF TRUSTEES

FROM: Scott Niehaus, Village Manager

DATE: January 29, 2019 (COW)(B of T) February 7, 2019

TITLE: Resolution Authorizing an Update to the Village of Lombard
Financial Policies Regarding Changes to the Investment Policy

SUBMITTED BY: Timothy Sexton, Director of Finance

BACKGROUND/POLICY IMPLICATIONS:

At the meeting on January 29, 2019, the Finance and Administration Committee discussed and voted upon changes Village's Investment Policy as recommended by staff with two amendments recommended by the Committee. A memo on the proposed amendment as presented to the Finance Committee and the final recommended changes to the investment policy are attached.

The Finance Committee voted unanimously to recommend approval to the Village Board of the attached changes to Investment Policy.

Review (as necessary):

Village Attorney X	_____	Date	_____
Finance Director X	<i>Timothy Sexton</i>	Date	<i>1/30/19</i>
Village Manager X	<i>Scott Niehaus</i>	Date	<i>1/30/19</i>

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the Agenda Distribution.