

Village of Lombard

*Village Hall
255 East Wilson Ave.
Lombard, IL 60148
villageoflombard.org*



Meeting Agenda

Monday, December 11, 2023

7:00 PM

Village Hall

Economic & Community Development Committee

*Anthony Puccio, Chairperson
Brian LaVaque, Alternate Chairperson
Dennis McNicholas, Garrick Nielsen, Matthew Pike,
Paula Dillon, Laine Vant Hoff,
Gregory Ladle and Patrick Kennedy
Staff Liaison: William Heniff*

1.0 Call to Order and Pledge of Allegiance

2.0 Roll Call

3.0 Public Participation

4.0 Approval of Minutes

Request to approve the November 13, 2023 meeting minutes

5.0 New Business

[230418](#)

108 W. St. Charles Road (Kyo): Grant Request

1. A Downtown Renovation and Improvement Grant (Façade Grant) for the proposed façade modifications in an amount not to exceed \$50,000 or 50% of the eligible costs, whichever is less, for modifications to the exterior façade of the commercial building.
2. A Restaurant Forgivable Loan for the proposed interior buildout modifications to the currently vacant building in an amount not to exceed \$100,000 or 33.3% of the eligible costs, whichever is less, for interior modifications to the existing restaurant space.
(DISTRICT #1)

6.0 Unfinished Business

[230349](#)

Text Amendments to Section 36.30 to 36.74 of Village Code:

With the expiration of the Lombard Downtown Tax Increment Financing (TIF) District, several code changes are being introduced striking all references to the Downtown TIF District, removing all grant requirements, and referencing the adopted Program Policies adopted by the Village Board. (DISTRICT ALL)

[230367](#)

Amendments to the Renovation & Improvement Grant, Retail Business Grant, Restaurant Forgivable Loan Program, Business Relocation Grant, and Art Grant Programs:

Amendments striking all references to the Lombard Downtown TIF District, adding the program eligibility to the St. Charles Road TIF- 2 East District properties for each of the applicable programs, and amending applicability and grant provisions. (DISTRICTS# 1 and 4)

[230368](#)

Second Amendment to the Business Retention Economic Incentive Policy:

Proposed Policy amendment to incorporate the properties previously identified within the Downtown Lombard TIF and as within the Key Development Sites Listing. Companion applicability amendments specific to the added downtown areas will be referenced as well.(DISTRICT ALL)

[230369](#)

Downtown Grant Program(s):

As a companion to this effort, amendments are proposed to the existing policy/program elements and creation of new programs to provide for new downtown grant programs utilizing the Village's Economic Development Fund in lieu of the Lombard Downtown TIF Fund. (DISTRICTS# 1 and 4)

7.0 Other Business

Project Update

8.0 Information Only

9.0 Adjournment