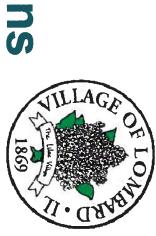


Preliminary 2009 Property Tax Levy Information



- 2009 levy is the first year that EAV has declined
- EAV determined by last 3 calendar years' sales
- 2006, 2007 and 2008 sales
- Base EAV declined \$31.5 million, or 1.8%
- Partially offset by new growth of \$15.0 million
- Overall EAV decline (including new growth) of 0.9%
- Tax rate will increase from .4560/\$100 EAV to .4657/\$100 EAV, a 2.1% increase



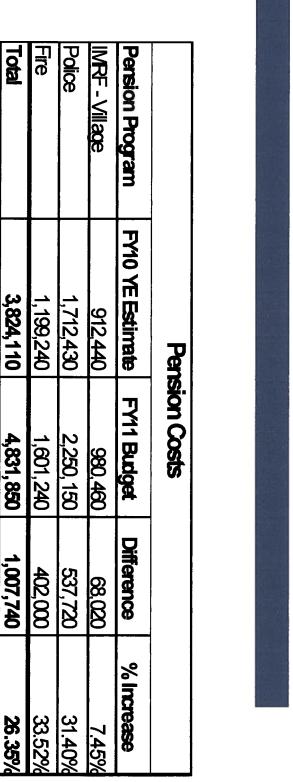
Village of Lombard Pensions

Village of Lombard Pensions

Employee	Unfunded Liability per Active	Percent Funded (4)	Unfunded Liability (4)	Active Employees in Plan	Percentage of Payroll	Employee Contribution, as a	Percentage of Payroli	FY11 Village Cost, as a	Benefit Full F	Death When Retired Survivor	-		Maximum Pension 75% of	Pension Formula 2.5%		Final Rate of Earnings (FRE) for Pension Calculation				Age 5	Features	
\$357,078		58.80%	\$24,638,403	69	9.91%		39.42%		Full Pension Earned		3% Compounded		75% of FRE at 30 Years	Service	2.5% x FRE x Years of		Service	Salary for Final Day of		Service	Age 50 with 20 Years	Police
\$195,775		71.30%	\$ 12,725,372	65	9.455%		31.58%		Full Pension Earned		3% Compounded		75% of FRE at 30 Years	Service	2.5% x FRE x Years of		Service	Salary for Final Day of		Service	Age 50 with 20 Years	Fire
\$71,508		73,08%	\$8,723,948	122	4.50% (3)		13.48% (beginning 1/1/11) (2)	11.40% (through 12/31/10)	50% of Pension Earned + \$3,000		3% Non-Compounded		75% of FRE at 40 Years	x FRE x Years of Service)	Years of Service) 16+ Years (2%)	First 15 Years (1.67%x FRE x	previous 120 Months	Average of Highest 48 Months of		Age 55 with 35 Years Service	Age 60 with 8 Years Service; or	IMRF (1)
WA		NA	NA	N∕A	4.50%		TBO		66.67% of Pension Earned		Lower, Both Non-Compounded	3% or 1/2 of CPI, Whichever is	75% of FRE at 40 Years	FRE x Years of Service)	(2% Years of Service) 16+ Years (2%x	First 15 Years (1.67% x FRE x	FRE is capped at \$106,000	previous 120 Months; Maximum	Average of Highest 96 Months of	Age 62 with 35 Years Service	Age 67 with 10 Years Service; or	IMRF (Effective 1/1/11)

- (1) IMRF includes all employees that are not sworn police or fire personnel
 (2) For all personnel other than sworn police and fire, the Village also contributes 6.2% to Social Security
 (3) For all personnel other than sworn police and fire, the employee also contributes 6.2% to Social Security
 (4) For the police and fire pension plans, numbers as of 5/31/09; For IMRF, numbers as of 12/31/08

FY11 Pension Increases





Contact Your Legislators; Urge Them to Reform All Pensions



- Rep. Bob Biggins (630) 941-1278
- Rep. Franco Coladipietro (630) 582-0045
- Rep. Sandra Pihos (630) 858-8855
- Rep. Dennis Reboletti (630) 530-2730
- Sen. Dan Cronin (630) 792-0040
- Sen. Carole Pankau (630) 582-0390