

ORDINANCE NO. 6512

**AN ORDINANCE AMENDING ORDINANCE NO. 6422,
ADOPTED DECEMBER 3, 2009, IN REGARD TO THE
PAVING AND IMPROVING OF PORTIONS OF KAPLAN COURT,
KRAMER AVENUE, PARKER DRIVE AND RESKIN ROAD
(SPECIAL ASSESSMENT NO. 217C)**

BE IT ORDAINED by the President and Board of Trustees of the Village of Lombard, DuPage County, Illinois, as follows:

SECTION 1: That in light of the fact that the Village of Lombard was able to sell bonds to finance this improvement at an interest rate of less than nine percent (9%), Section 6 of Ordinance No. 6422, adopted December 3, 2009, is amended to read in its entirety as follows:

SECTION 6: The aggregate amount herein ordered to be assessed and each individual assessment shall be divided into fifteen (15) installments which shall bear interest at the rate of 5.3773105% until paid, all in the manner and in accordance with the provisions of 65 ILCS 5/9-2-1 through 5/9-2-144, as supplemented by the provisions of 50 ILCS 460/1 through 460/65, which the Village hereby elects to be applicable to this Special Assessment.”

SECTION 2: That all other provisions of Ordinance No. 6422, adopted December 3, 2009, shall remain in full force and effect.

SECTION 3: That this Ordinance shall be in full force and effect from and after its adoption, approval and publication in pamphlet form as provided by law.

Passed on first reading this ____ day of _____, 2010.

First reading waived by action of the Board of Trustees this 2nd day of September, 2008.


Passed on second reading this 2nd day of September, 2010.

Ayes: Trustees Giagnorio, Wilson, Moreau, Fitzpatrick and Ware , Gron

Nays: None

Absent: None

Approved this 2nd day of September, 2010.


William J. Mueller
Village President

ATTEST:


Brigitte O'Brien
Village Clerk

Published by me in pamphlet form this 3rd day of September, 2010


Brigitte O'Brien
Village Clerk