

VILLAGE OF LOMBARD  
REQUEST FOR BOARD OF TRUSTEES ACTION  
For Inclusion on Board Agenda

  X   Resolution or Ordinance (Blue)      \_\_\_\_\_ *Waiver of First*  
\_\_\_\_\_ Recommendations of Boards, Commissions & Committees (Green)  
\_\_\_\_\_ Other Business (Pink)

TO: PRESIDENT AND BOARD OF TRUSTEES

FROM: William T. Lichter, Village Manager

DATE: March 19, 2008                      (COW)(B of T) Date: April 3, 2008

TITLE: Budget Ordinance For Fiscal Year 2008-2009

SUBMITTED BY: Timothy K Sexton, Director of Finance

BACKGROUND/POLICY IMPLICATIONS:

Attached is an ordinance adopting the FY 2008-2009 Annual Budget for the Village of Lombard. The proposed budget is summarized as follows:

General Fund	\$37,853,100
Debt Service Fund	1,008,265
Capital Projects Fund	19,557,803
Enterprise Funds	21,415,136
Internal Service Funds	1,732,630
Pension Trust Funds	<u>3,406,780</u>
Total	<u>\$84,973,714</u>

All legal requirements have been met for passage of the attached ordinance. The Finance Committee reviewed the budget and recommended approval at the April 3, 2008 Village Board meeting.

Fiscal Impact/Funding Source:

Annual Budget \$84,973,714

Review (as necessary):

Village Attorney   X   \_\_\_\_\_ Date \_\_\_\_\_

Finance Director   X   \_\_\_\_\_ Date \_\_\_\_\_

Village Manager   X   \_\_\_\_\_ Date \_\_\_\_\_

NOTE: All materials must be submitted to and approved by the Village Manager's Office by 12:00 noon, Wednesday, prior to the Agenda Distribution.