ORDINANCE 6232

PAMPHLET

AN ORDINANCE ADOPTING THE IRS INTEREST RATE FOR TAX UNDERPAYMENTS



PUBLISHED IN PAMPHLET FORM THIS 5th DAY OF September, 2008
BY ORDER OF THE CORPORATE AUTHORITIES OF THE VILLAGE OF LOMBARD,
DUPAGE COUNTY, ILLINOIS.

Brigitte O'Brien Village Clerk

ORDINANCE NO. 6232

AN ORDINANCE AMENDING TITLE 9, CHAPTER 98, SECTION 98.110C OF THE LOMBARD VILLAGE CODE IN REGARD TO THE INTEREST DUE ON OVERDUE TAX PAYMENTS

BE IT ORDAINED by the President and Board of Trustees of the Village of Lombard, DuPage County, Illinois, as follows:

SECTION 1: That Title 9, Chapter 98, Section 98.110C of the Lombard Village Code is amended to read in its entirety as follows:

> "Notwithstanding any provision in this Code to the contrary, any tax not paid on the date due shall accrue interest at the same rate as applicable to unpaid State of Illinois taxes, as provided for in 35 ILCS 735/3-2, for each month or part of a month the tax remains unpaid."

SECTION 2: That this Ordinance shall be in full force and effect from and after its

passage, approval and publication in pamphlet form as provided by law. PASSED on first reading this 21st day of August, 2008. First reading waived by action of the Board of Trustees this ____ day of _____, 2008. PASSED on second reading this 4th day of September, 2008. AYES: Trustee Gron, Tross, O'Brien, Moreau, Fitzpatrick and Soderstrom NAYS: None ABSENT: None APPROVED this ___4 day of __September, 2008.

William J. Mueller, Village President

Published by me in pamphlet form this __5__ day of __September_____, 2008.

Brigitte O Brien, Village Clerk