

MEMORANDUM

TO: William T. Lichter, Village Manager

FROM: David A. Hulseberg, AICP, Director of Community Development

DATE: October 7, 2004

SUBJECT: PC 04-25: 201, 205 and 211 E. Roosevelt Road; 1200 S. Highland Avenue; and 112-116 & 120-124 E. 13th Street (Southwest Corner of Roosevelt Road & Highland Avenue) – Modified Agreement

On the October 7, 2004 Village Board agenda is a first amendment to an annexation agreement for the property noted above. After the agreement was placed in the Board packet agenda, the petitioner's Counsel offered a few additional updates for clarity purposes. The revisions:

1. incorporate the conditions of approval from the Plan Commission into the agreement;
2. clarify the manner by which the future property owners would be obligated to pay into a future special assessment for right-of-way improvements to 13th Street (this amendment was requested by staff); and
3. insert of the name of one of the Exhibits.

Village Counsel has reviewed the latest changes and finds them acceptable. Staff has attached a redlined copy of the latest agreement for your consideration at the October 7, 2004 meeting.