#### ORDINANCE NO. 6279

# AN ORDINANCE RATIFYING THE PURCHASE OF 513 S. FINLEY ROAD, LOMBARD, ILLINOIS, AND THE VILLAGE MANAGER'S EXECUTION OF DOCUMENTS IN REGARD THERETO ON BEHALF OF THE VILLAGE

BE IT ORDAINED, by the President and Board of Trustees of the Village of Lombard, DuPage County, Illinois, as follows:

WHEREAS, Patricia A. Rohde and Gregory W. Rohde (the "Owners") were the record title holders of the property legally described as follows:

Lot 2 in Eugene J. Petterson Subdivision of Lot 15 in Block 6 Lombard Farms Subdivision, Being a Subdivision in Sections 7 and 18, Township 39 North, Range 11, East of the Third Principal Meridian, According to the Plat of Said Eugene J. Petterson Subdivision Recorded January 30, 1978 as Document R78-08562, in DuPage County, Illinois.

Commonly known as:

513 S. Finley Road, Lombard, Illinois

Property Identification Number:

06-07-305-061

(the "Property"); and

WHEREAS, the President and Board of Trustees of the Village Of Lombard, DuPage County, Illinois, previously directed the Village Manager to negotiate a contract for the purchase of the Property, on behalf of the Village of Lombard; and

WHEREAS, the Village Manager, pursuant to such direction, was able to negotiate a contract to purchase said Property for the purchase price of One Hundred and Ninety-Nine Thousand and Nine Hundred Dollars and 00/100 (\$199,900.00), plus Seller's closing costs, and

WHEREAS, because of a pending foreclosure action relative to the Property, the Village Manager was required to execute the documents necessary to purchase the Property, and thereafter proceed to acquire the Property immediately in order to avoid having the Property sold to others pursuant to a foreclosure sale; and

WHEREAS, in light of the foregoing, there was no opportunity to obtain formal Village Board approval for the purchase of the Property prior to the required closing date; and

**WHEREAS**, the Village Manager did, on November 12, 2008, obtain title to the Property in the name of the Village;

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF iManage:223167\_1

### TRUSTEES OF THE VILLAGE OF LOMBARD, AS FOLLOWS:

SECTION 1: That the purchase contract for the Property, attached hereto as Exhibit A and made part hereof, execution of said purchase contract and the other documents between the Village and the Owners by the Village Manager on behalf of the Village, and the acquisition of the Property pursuant thereto, are hereby ratified, affirmed and otherwise approved.

**SECTION 2:** That this Ordinance shall be in full force and effect from and after its passage, approval and publication in pamphlet form as provided by law.

Passed on first reading this	day of	, 2008.
First reading waived by action	of the Board of Trus	stees this 20 <sup>th</sup> day of November, 2008.
Passed on second reading this	20 <sup>th</sup> day of Novembe	er, 2008.
AYES: Trustees Gron, Tross, G	O'Brien, Moreau, Fi	tzpatrick and Soderstrom
NAYS: None		
ABSENT: None		
APPROVED by me this 20 <sup>th</sup> da	ay of November, 200	08.

William J. Mueller Village President

ATTEST:

Brigitte O'Brien

Village Clerk

Published by me in pamphlet form this 21st day of November, 2008.

rigitte O'Brien

illage Clerk

## MULTI-BOARD RESIDENTIAL REAL ESTATE CONTRACT 4.0



1 1 THE PARTIES. D. 10	OPPORTUNITY
1 1. THE PARTIES: Buyer and Seller are hereinafter referred to as the "Parties".	EXHIBIT
3 Buyer(s) (Please Print) Village of Sonbard	§ √
5 Seller(s) (Please Print) Gregory & Patricia Rohde	*
7 If Dual Agency applies, complete Optional Paragraph 41.	
2. THE REAL ESTATE: Real Estate shall be defined to include the Real Estate and all improvement of the convey to Buyer or to Buyer's designated grantee, the Real Estate with the approximately of the convey to Buyer's designated grantee, the Real Estate with the approximately state with the approximately state with the approximately state.	
agrees to convey to Buyer or to Buyer's designated grantee, the Real Estate with the approximate commonly known as:	ents thereon. Seller
commonly leaves the approximate	lot size or acreage
12 Address City	Lombas
O A T Z	State Zip Lo
14 County Unit # (if applicable)  Permanent Index Number(s) of Real	E.
16 If Condo/Coop/Townhome Parks 18 2 2	Estate
results and the state of space	
Try decucu Space La limited common alarmy (	
18 assigned space 19 3. FIXTURES AND DEDSONAL PROPERTY.	
Seller and to Seller's knowledge are in operating condition on the Date of Acceptance, unless otherward fall fixtures, all heating electrical plumbing and a light seller agrees to transfer to Buyer all fixtures, all heating electrical plumbing and a light seller agree.	rein are owned by
21 Seller agrees to transfer to Buyer all fixtures, all heating, electrical, plumbing and well systems 22 following items of personal property by Bill of Sale at Closing: <i>[Check or enumerate applicable in the content of the conten</i>	vise stated herein.
following items of personal property by Bill of Sale at Closing: [Check or enumerate applicable items]  Refrigerator  All Tacked Down Carpeting  Fireplace Screen(s) (Page (N) Carpeting)	together with the
All Williams of the Name of th	Conditioning
25 Microwave Built-in or Attached Shelving Fireplace Gas Logs Electronic Smoke Detector(s) Existing Storms & Screens Central Hu	or Media Air Filter
20 — Dishwasher — Smoke Detector(s) — Existing Storms & Screens — Central Hui 27 — Garbage Disposal — Ceiling Fan(s) — Security System(s) (owned) — Sump Pump 28 — Troph Company — Ceiling Fan(s) — Sump Pump	midifier
Zé Galbage Disposal Ceiling Fan(s) Sump Pump  Trash Compactor TV Antenna System Central Vac & Environment Water Softe  Washer Central Vac & Environment Central Vac & Environm	p(s) ener (owned)
Washer Window Air Conditioner(s) — Central Vac & Equipment — Outdoor Sh  Dryer — Planted Vegetation — Electronic Garage Door Opener(s) — Attached G	ed
Satellite Dish with all Transmitter(s)	as Grill
32 Other items included: A line of the invisible Fence System Collar(s) and Box Home Warr	res, as they exist
33 Items NOT included: The Maria Summer of Trom Maria	
34 Seller warrants to Buyer that all fixtures existence 1	
35 condition at possession, except: Everything 15	l be in operating
A system of item shall be deemed to be	F
36 A system or item shall be deemed to be in operating condition if it performs the function for whice regardless of age, and does not constitute a threat to health or safety.	h it is intended
38	,
39 4. PURCHASE PRICE: Purchase Price of \$ 199, 900	
40 earnest money of \( \frac{5000}{5000} \) shall be paid as	s follows: Initial
41 to be increased to a total of \$\sqrt{1}	20
42 original of this Contract shall be held to the state of the earnest	monovi and the
43 Parties. The halance of the Dyrobase D	l honofit of the
44 or by certified, cashier's mortgage landar's professions, shall be paid at Closing by wire tr	ansfer of funds
guaranteed by a licensed title insurance company)	any's check is
- TO	one of the state o
47 <u>5. CLOSING</u> : Closing or escrow payout shall be on Nay	
of mutually agreed upon by the Parties in resisting of the parties	t such time as
mutually agreed upon by the Parties in writing. Closing shall take place at the title company escrow geographically nearest the Real Estate or as shall be agreed mutually by the Parties.	office situated
50 and the fairles.	
51 6. POSSESSION: Unless otherwise provided in Paragraph 39, Seller shall deliver possession to Buyer 52 Closing. Possession shall be deemed to have been delivered when Seller has vacated the Bool Feb.	
52 Closing Possession shall be deemed to have been delivered rules of the Salar Sala	at the time of
Closing. Possession shall be deemed to have been delivered when Seller has vacated the Real Estate and to the Real Estate to Buyer or to Listing Office.	delivered keys
	<i>y</i> <b>-</b>
Buyer Initial Ruyer Initial S. II	
Address Seller Initial Seller Initial	De
Di Miky Ba Lombard	
Page 1 of 11	

54	7. RESIDENTIAL REAL ESTATE AND LEAD-BASED PAINT DISCLOSURES: If applicable, prior to signing
55	this Contract Buyer Ichack and The Dead-Based FAINT DISCLOSURES: If applicable, prior to signing
56	1 Day of Topicon United That has been presented things Decidential Devil Devilor
57	Report; [check one] has has not received the EPA Pamphlet, "Protect Your Family From Lead in Your Home";
58	1 as 110t received a Lead-Based Paint Disclosure
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63	and a series of a projection them the first age of the late of a series of a
	and if applicable fees for a Magter/I Imbrelle A : 4'
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66	association) confirmed prior to Date of Acceptance. Installments due after the year of Closing for a Special Service Area shall not be a proratable item. The general Real Estate taxes shall be prorated as of the date of Closing based on
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69	First And Sublitation of Will Subliff if A Himply manner all necessary decrees the
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79	with respect to resolution of proposed modifications, then this Contract shall be null and void.
80	10. PROFESSIONAL INSPECTIONS Buyer may seemed to B.
81	10. PROFESSIONAL INSPECTIONS: Buyer may secure at Buyer's expense (unless otherwise provided by governmental regulations) a home, radon, environmental, lead-based paint and/or lead-based paint hazards (unless separately waived), and/or wood destroying insect infectation in the secure of the secu
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87	deemed waived by the Parties and this Contract shall remain in full force and effect. If prior to the expiration of ten (10) Business Days after Date of Acceptance, written a superior of the expiration of the e
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93	component shall be deemed to be in operating condition if it performs the function for which it is intended, regardless of age, and does not constitute a threat to health or safety. The first the first threat to health or safety.
	and hold Seller harmless from and against any loss or damage caused by the acts or negligence of Buyer or any person performing any inspection(s). Buyer agrees minor repairs and routine maintenance items are not a part of this contingency. If radon mitigation is performed Seller shall never from
	contingency. If radon mitigation is performed, Seller shall pay for a retest.
98	o a retest.
99	11. MORTGAGE CONTINGENCY: Seller [check one] has has not received a completed Loan Status
	The contract of the contract of contract of the contract of th
102	for a [choose one] $\square$ fixed $\square$ adjustable; [choose one] $\square$ conventional $\square$ FHA/VA $\square$ other
,	other
	Buyer Initial Buyer Initial Seller Initial & R Seller Initial DR
	Address 5/3 S. Hole C. D. Seller Initial & R. Seller Initial & R.
-	Fill & Ambaya

103	loan of \$ or such lesser amount as D
104	or such lesser amount as Buyer elects to take, plus private mortgage insurance (PMI), if required. The interest rate (initial rate, if applicable) shall not exceed% per annum, amortized over not less than years. Buyer shall pay loan origination fee and/or discount points not to exceed
105	years. Buyer shall nay loan origination for the second per annum, amortized over not less than
100	Buyer shall pay the cost of application was to the loan amount
107	FHA/VA, complete Paragraph 35) (If classics of the classics of
108	application within five (5) Rusiness Days offered Complete Paragraph 33.) Buyer shall make written loan
109	Default under this Contract. If Ruyor begins to the Proceptance. Failure to do so shall constitute an act of
110	commitment and serves written notice to Sellan with it is the foan specified above, is unable to obtain such loan
111	written notice of inability to obtain such loss with the time specified, this Contract shall be null and void. If
112	deemed to have waived this contingency and this Golden to have waived the continue to the cont
113	provided in Paragraph 31, this Contract shall and the little and effect. Unless otherwise
114	real estate. Buyer shall be deemed to have set and or closing of Buyer's existing
115	commitment in accordance with the torms of this
116	closing of Buyer's existing real estate. If Sallar at Sa
117	notice, procures for Buyer such commitment or restificial By the superise, within thirty (30) days after Buyer's
118	the same terms, this Contract shall remain in full force and so that Series will accept a purchase money mortgage upon
119	Business Days after Buyer's notice of Sollar's election in such event, Seller shall notify Buyer within five (5)
120	Seller or lender all requested information and shall sign all papers passessed to be such financing, and Buyer shall furnish to
121	Seller or lender all requested information and shall sign all papers necessary to obtain the mortgage commitment and to
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123	12. HOMEOWNER INSURANCE. THE CO.

12. HOMEOWNER INSURANCE: This Contract is contingent upon Buyer's securing evidence of insurability for an Insurance Service Organization Homeowner 3 (ISOHO3) or applicable equivalent policy at Preferred Premium rates 125 within ten (10) Business Days after Date of Acceptance. If Buyer is unable to obtain evidence of insurability and serves written notice with proof of same to Seller within the time specified, this Contract shall be null and void. If written notice is not served within the time specified, Buyer shall be deemed to have waived this contingency and 127 128 this Contract shall remain in full force and effect.

13. FLOOD INSURANCE: Unless previously disclosed in the Illinois Residential Real Property Disclosure Report, 130 Buyer shall have the option to declare this Contract null and void if the Real Estate is located in a special flood hazard 131 132 area which requires Buyer to carry flood insurance. If written notice of the option to declare this Contract null and 133 void is not given to Seller within ten (10) Business Days after Date of Acceptance or within the term specified in Paragraph 11 (whichever is later), Buyer shall be deemed to have waived such option and this Contract shall 135 remain in full force and effect. Nothing herein shall be deemed to affect any rights afforded by the Residential Real 137

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138 14. CONDOMINIUM/COMMON INTEREST ASSOCIATIONS: (If applicable) The Parties agree that the terms contained in this paragraph, which may be contrary to other terms of this Contract, shall supersede any conflicting terms.

- (a) Title when conveyed shall be good and merchantable, subject to terms, provisions, covenants and conditions of the Declaration of Condominium/Covenants, Conditions and Restrictions and all amendments; public and utility easements including any easements established by or implied from the Declaration of Condominium/Covenants, Conditions and Restrictions or amendments thereto; party wall rights and agreements; limitations and conditions imposed by the Condominium Property Act; installments due after the date of Closing of general assessments established pursuant to the Declaration of Condominium/Covenants, Conditions and Restrictions.
- (b) Seller shall be responsible for all regular assessments due and levied prior to Closing and for all special assessments confirmed prior to the Date of Acceptance.
- (c) Buyer has, within five (5) Business Days from the Date of Acceptance, the right to demand from Seller items as stipulated by the Illinois Condominium Property Act, if applicable, and Seller shall diligently apply for same. This Contract is subject to the condition that Seller be able to procure and provide to Buyer, a release or waiver of any option of first refusal or other pre-emptive rights of purchase created by the Declaration of Condominium/Covenants, Conditions and Restrictions within the time established by the Declaration of Condominium/Covenants, Conditions and Restrictions. In the event the Condominium Association requires

Buyer Initial Lan	D -	estrictions. In the ex	ent the Condon	ninium Association re	auires
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personal appearance of Buyer and/or additional documentation, Buyer agrees to comply with same. 154 155 156

(d) In the event the documents and information provided by Seller to Buyer disclose that the existing improvements are in violation of existing rules, regulations or other restrictions or that the terms and conditions contained within the documents would unreasonably restrict Buyer's use of the premises or would result in increased financial obligations unacceptable to Buyer in connection with owning the Real Estate, then Buyer may declare this Contract null and void by giving Seller written notice within five (5) Business Days after the receipt of the documents and information required by Paragraph 14 (c), listing those deficiencies which are unacceptable to Buyer. If written notice is not served within the time specified, Buyer shall be deemed to have waived this contingency, and this Contract shall remain in full force and effect.

(e) Seller shall not be obligated to provide a condominium survey.

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(f) Seller shall provide a certificate of insurance showing Buyer (and Buyer's mortgagee, if any) as an insured.

166 15. THE DEED: Seller shall convey or cause to be conveyed to Buyer or Buyer's designated grantee good and merchantable title to the Real Estate by recordable general Warranty Deed, with release of homestead rights, (or the appropriate deed if title is in trust or in an estate), and with real estate transfer stamps to be paid by Seller (unless otherwise designated by local ordinance). Title when conveyed will be good and merchantable, subject only to: general 169 real estate taxes not due and payable at the time of Closing, covenants, conditions, and restrictions of record, building 170 171 lines and easements, if any, so long as they do not interfere with the current use and enjoyment of the Real Estate.

173 16. TITLE: At Seller's expense, Seller will deliver or cause to be delivered to Buyer or Buyer's attorney within 174 customary time limitations and sufficiently in advance of Closing, as evidence of title in Seller or Grantor, a title commitment for an ALTA title insurance policy in the amount of the Purchase Price with extended coverage by a title 176 company licensed to operate in the State of Illinois, issued on or subsequent to the Date of Acceptance, subject only to items listed in Paragraph 15. The requirement of providing extended coverage shall not apply if the Real Estate is vacant 178 land. The commitment for title insurance furnished by Seller will be conclusive evidence of good and merchantable title as therein shown, subject only to the exceptions therein stated. If the title commitment discloses unpermitted exceptions, or if the Plat of Survey shows any encroachments which are not acceptable to Buyer, then Seller shall have said 180 exceptions or encroachments removed, or have the title insurer commit to insure against loss or damage that may be caused by such exceptions or encroachments. If Seller fails to have unpermitted exceptions waived or title insured over 182 prior to Closing, Buyer may elect to take the title as it then is, with the right to deduct from the Purchase Price prior 183 184 encumbrances of a definite or ascertainable amount. Seller shall furnish Buyer at Closing an Affidavit of Title covering the date of Closing, and shall sign any other customary forms required for issuance of an ALTA Insurance Policy. 186

17. PLAT OF SURVEY: Not less than one (1) Business Day prior to Closing, except where the Real Estate is a 187 condominium (see Paragraph 14) Seller shall, at Seller's expense, furnish to Buyer or Buyer's attorney a Plat of Survey 189 dated not more than six (6) months prior to the date of Closing, prepared by an Illinois Professional Land Surveyor, 190 showing any encroachments, measurements of all lot lines, all easements of record, building set back lines of record, 191 fences, all buildings and other improvements on the Real Estate and distances therefrom to the nearest two lot lines. In addition, the survey to be provided shall be a boundary survey conforming to the current requirements of the appropriate state regulatory authority. The survey shall show all corners staked, flagged, or otherwise monumented. The survey shall 193 194 have the following statement prominently appearing near the professional land surveyor seal and signature: "This professional service conforms to the current Illinois minimum standards for a boundary survey". A Mortgage Inspection, as defined, is not a boundary survey, and is not acceptable.

198 18. ESCROW CLOSING: At the election of either Party, not less than five (5) Business Days prior to the Closing, this sale shall be closed through an escrow with the lending institution or the title company in accordance with the provisions 200 of the usual form of Deed and Money Escrow Agreement, as agreed upon between the Parties, with provisions inserted 201 in the Escrow Agreement as may be required to conform with this Contract. The cost of the escrow shall be paid by the 202 Party requesting the escrow. If this transaction is a cash purchase (no mortgage is secured by Buyer), the Parties shall share the title company escrow closing fee equally.

204	esorow crossing fee equally.	5 5 77 and 1 divides small
r	Buyer Initial Seller Initial Seller Initial Address 5/3 S. Finley Ro	R. Seller Initial PR.
	Page 4 of 11	

205 19. DAMAGE TO REAL ESTATE PRIOR TO CLOSING: If, prior to delivery of the deed, the Real Estate shall be destroyed or materially damaged by fire or other casualty, or the Real Estate is taken by condemnation, then Buyer shall 207 have the option of either terminating this Contract (and receiving a refund of earnest money) or accepting the Real 208 Estate as damaged or destroyed, together with the proceeds of the condemnation award or any insurance payable as a result of the destruction or damage, which gross proceeds Seller agrees to assign to Buyer and deliver to Buyer at 210 closing. Seller shall not be obligated to repair or replace damaged improvements. The provisions of the Uniform Vendor 211 and Purchaser Risk Act of the State of Illinois shall be applicable to this Contract, except as modified in this paragraph. 212

213 20. REAL ESTATE TAX ESCROW: In the event the Real Estate is improved, but has not been previously taxed for 214 the entire year as currently improved, the sum of three percent (3%) of the Purchase Price shall be deposited in escrow 215 with the title company with the cost of the escrow to be divided equally by Buyer and Seller and paid at Closing. When 216 the exact amount of the taxes prorated under this Contract can be ascertained, the taxes shall be prorated by Seller's 217 attorney at the request of either Party, and Seller's share of such tax liability after reproration shall be paid to Buyer from 218 the escrow funds and the balance, if any, shall be paid to Seller. If Seller's obligation after such reproration exceeds the 219 amount of the escrow funds, Seller agrees to pay such excess promptly upon demand.

221 21. SELLER REPRESENTATIONS: Seller represents that Seller has not received written notice from any 222 Governmental body or Homeowner Association regarding (a) zoning, building, fire or health code violations that have 223 not been corrected; (b) any pending rezoning; (c) any pending condemnation or eminent domain proceeding; or (d) a 224 proposed or confirmed special assessment and/or Special Service Area affecting the Real Estate. Seller represents, 225 however, that, in the case of a special assessment and/or Special Service Area, the following applies:

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- 1. There [check one] is  $\square$  is not  $\square$  a proposed or pending unconfirmed special assessment affecting the Real Estate not payable by Seller after date of Closing.
- 2. The Real Estate [check one] is  $\square$  is not  $\square$  located within a Special Service Area, payments for which will not be the obligation of Seller after date of Closing.

230 If any of the representations contained herein regarding non-Homeowner Association special assessment or Special Service Area are unacceptable to Buyer, Buyer shall have the option to declare this Contract null and 232 void. If written notice of the option to declare this Contract null and void is not given to Seller within ten (10) Business Days after Date of Acceptance or within the term specified in Paragraph 11 (whichever is later), Buyer shall be deemed to have waived such option and this Contract shall remain in full force and effect. Seller further represents that Seller has no knowledge of boundary line disputes, easements or claims of easement not shown by the public records, any hazardous waste on the Real Estate or any improvements for which the required permits were not obtained. Seller represents that there have been no improvements to the Real Estate which are not either included in full in the determination of the most recent real estate tax assessment or which are eligible for home improvement tax exemption.

241 22. CONDITION OF REAL ESTATE AND INSPECTION: Seller agrees to leave the Real Estate in broom clean condition. All refuse and personal property that is not to be conveyed to Buyer shall be removed from the Real Estate at 243 Seller's expense before possession. Buyer shall have the right to inspect the Real Estate, fixtures and personal property 244 prior to possession to verify that the Real Estate, improvements and included personal property are in substantially the 245 same condition as of the Date of Acceptance, normal wear and tear excepted.

247 23. GOVERNMENTAL COMPLIANCE: Parties agree to comply with the reporting requirements of the applicable 248 sections of the Internal Revenue Code and the Real Estate Settlement Procedures Act of 1974, as amended.

250 24. BUSINESS DAYS/HOURS: Business Days are defined as Monday through Friday, excluding Federal holidays. 251 Business Hours are defined as 8:00 A.M. to 6:00 P.M. Chicago time. 252

253 25. FACSIMILE: Facsimile signatures shall be sufficient for purposes of executing, negotiating, and finalizing this 254 Contract.

Buyer Initial dan	Buyer Initial	Seller Initial	6.R S	Seller Initial	00
Address 513		Tuling Rd	For	baid -	

26. DIRECTION TO ESCROWEE: In every instance where this Contract shall be deemed null and void or if this Contract may be terminated by either Party, the following shall be deemed incorporated: "and earnest money refunded to 257 Buyer upon written direction of the Parties to Escrowee or upon entry of an order by a court of competent jurisdiction". 258

259 27. NOTICE: All Notices, except as provided otherwise in Paragraph 31(C) (2), shall be in writing and shall be served by one Party or attorney to the other Party or attorney. Notice to any one of a multiple person Party shall be sufficient 261 Notice to all. Notice shall be given in the following manner: 262

(a) By personal delivery of such Notice: or

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- (b) By mailing of such Notice to the addresses recited herein by regular mail and by certified mail, return receipt requested. Except as otherwise provided herein, Notice served by certified mail shall be effective on the date of mailing; or
- (c) By sending facsimile transmission. Notice shall be effective as of date and time of facsimile transmission, provided that the Notice transmitted shall be sent on Business Days during Business Hours. In the event fax Notice is transmitted during non-business hours, the effective date and time of Notice is the first hour of the next Business Day after transmission: or
- (d) By sending e-mail transmission. Notice shall be effective as of date and time of e-mail transmission, provided that the Notice transmitted shall be sent during Business Hours, and provided further that the recipient provides written acknowledgment to the sender of receipt of the transmission (by e-mail, facsimile, regular mail or commercial overnight delivery). In the event e-mail Notice is transmitted during non-business hours, the effective date and time of Notice is the first hour of the next Business Day after transmission; or
- (e) By commercial overnight delivery (e.g., FedEx). Such Notice shall be effective on the next Business Day following deposit with the overnight delivery company.
- 28. PERFORMANCE: Time is of the essence of this Contract. In any action with respect to this Contract, the Parties 278 279 are free to pursue any legal remedies at law or in equity and the prevailing Party in litigation shall be entitled to collect reasonable attorney fees and costs from the non-Prevailing Party as ordered by a court of competent jurisdiction. There 280 shall be no disbursement of earnest money unless Escrowee has been provided written agreement from Seller and Buyer. 281 Absent an agreement relative to the disbursement of earnest money within a reasonable period of time, Escrowee may 282 deposit funds with the Clerk of the Circuit Court by the filing of an action in the nature of interpleader. Escrowee shall be reimbursed from the earnest money for all costs, including reasonable attorney fees, related to the filing of the 284 285 interpleader action. Seller and Buyer shall indemnify and hold Escrowee harmless from any and all conflicting claims and demands arising under this paragraph.
- 288 29. CHOICE OF LAW/GOOD FAITH: All terms and provisions of this Contract including, but not limited to, the Attorney Review and Professional Inspection paragraphs, shall be governed by the laws of the State of Illinois and are 290 subject to the covenant of good faith and fair dealing implied in all Illinois contracts.

291	and the same and t
292	30. OTHER PROVISIONS: This Contract is also subject to those OPTIONAL PROVISIONS selected for use and initialed by the Parties which
293	initiated by the Parties which are confained in the following paragraphs and attachments if
294	upon sellers mortigage lenders excepting & a paragraph sold sold sold sold sold sold sold sold
295	transfer property at sales price. It sellers londer does not agree to this contract will be
296	upon seilers mort-sage lenders excepting a approxing short sele pay off to enable seller to transfer property at safes ence. It sellers lander does not agree to this contract will be THE FOLLOWING OPTIONAL PROVISIONS APPLY ONLY IF INITIALED BY ALL PARTIES
	J. A.
298	31. SALE OF BUYER'S REAL ESTATE:
299	Initials
300	(A) REPRESENTATIONS ABOUT BUYER'S REAL ESTATE: Buyer represents to Seller as follows:
301	(1) Buyer owns real estate commonly known as (address):
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303	(2) Buyer fetreck one has has not entered into a contract to sell-said real estate. If Buyer has entered into a contract to
304	sell said real estate, that contract:
305	(a) [check one] is is is not subject to a mortgage contingency.
	Buyer Initial Buyer Initial Seller Initial G-R Seller Initial
L	Address 513 5 Finley Bd In lound

306	5	(b) [check one] is is is not subject to a real estate sale contingency.
307	\	(c) [check one] is is is not subject to a real estate closing contingency.
308 309	3	Buyer [check one] has has not listed said real estate for sale with a licensed real estate broker and in a local multiple listing service.
310 311	(4)	If Buyer's real estate is not listed for sale with a licensed real estate broker and in a local multiple listing service,  Buyer [check one]
312		(a) Shall list said real estate for sale with a licensed real estate broker who will place it in a local multiple listing
313 314		service within five (3) Business Days after the Date of Acceptance
315		For information only: Broker: Phone:
316		(b) Does not intend to list said real estate for sale.
317	(B) C(	ONTINGENCIES BASED UPON SALE AND/OR CLOSE OF BUYER'S REAL ESTATE:
318	(1)	This Contract is contangent upon Buyer having entered into a contract for the sale of Buyer's real estate that is in full force
319 320		and effect as of 20 Such contract shall provide for a closing data not later than the Closing
321		Date set forth in this Contract. If written notice is served on or before the date set forth in this subparagraph that
322		Buyer has not procured a contract for the sale of Buyer's real estate, this Contract shall be null and void. If written notice that Buyer has not procured a contract for the sale of Buyer's real estate is not served on or before the close
323		of business on the date set forth in this subparagraph, Buyer shall be deemed to have waived all contingencies
324		contained in this Paragraph 31, and this Contract shall remain in full force and effect. (If this paragraph is used, then
325		the following paragraph must be completed.)
326	(2)	In the event Buyer has entered into a contract for the sale of Buyer's real estate as set forth in Paragraph 31 (B) (1) and that
327 328		contract is in full force and effect, or has entered into a contract for sale of Buyer's real estate prior to the execution of this
329		Contract, this Contract is contingent upon Buyer closing the sale of Buyer's real estate on or before
330		, 20 If written notice that Buyer has not closed the sale of Buyer's real estate is
331		served before the close of business on the next Business Day after the date set forth in the preceding sentence, this Contract shall be null and void. If written notice is not served as described in the preceding sentence, Buyer shall be
332		deemed to have waived all contingencies contained in this Paragraph 31, and this Contract shall remain in full force
333		and effect.
334	(3)	If the contract for the sale of Buyer's real estate is terminated for any reason after the date set forth in Paragraph 31 (B) (1)
335		(or after the date of this Contract if no date is set forth in Paragraph \$1 (B) (1)). Buyer shall, within three (3) Business Days
336 337		of such termination, notify Seller of said termination. Unless Buyer, as part of said notice, waives all contingencies in
338		Paragraph 31 and complies with Paragraph 31 (D), this Contract shall be null and void as of the date of notice. If
339		written notice as required by this subparagraph is not served within the time specified, Buyer shall be in default under the terms of this Contract.
340	(C) SEI	LER'S RIGHT TO CONTINUE TO OFFER REAL ESTATE FOR SALE: During the time of this contingency. Seller
341	has the	right to continue to show the Real Estate and offer it for sale subject to the following:
342	(1)	If Seller accepts another boxa fide offer to purchase the Real Estate while the contingencies expressed in subparagraph (B)
343		are in effect, Seller shall potify Buyer in writing of same. Buyer shall then have hours after Seller gives such
344 345	(2)	notice to waive the contingencies set forth in Paragraph 31 (B), subject to Paragraph 31 (D).
346	(2)	The server of th
347		attorney or Buyer's real estate agent. Courtesy copies of such "kick-out" notice should be sent to Buyer's attorney and real estate agent, if known. Failure to provide such courtesy copies shall not render notice invalid. Notice to any one of a
348		multiple-person Buyer shall be sufficient notice to all Buyers. Notice for the purpose of this subparagraph only shall be
349		served upon buyer in the following manner:
350		(a) By personal delivery of such notice effective at the time and date of personal delivery, or
351 352		(b) By mailing of such notice to the addresses recited herein for Buyer by regular mail and by certified mail. Notice
353.		served by regular mail and certified mail shall be effective at 10:00 A.M. on the morning of the second day following deposit of notice in U.S. Mail; or
354		
355		(c) By commercial overnight delivery (e.g., FedEx). Such notice shall be effective upon delivery or at 4:00 P.M. Chreago time on the next delivery day following deposit with the overnight delivery company, whichever first occurs.
356	(3)	of Buyer complies with the provisions of Paragraph 31 (D) then this Contract shall remain in full force and effect.
357	(4)	If the contingencies set forth in Paragraph 31 (B) are NOT waived in writing within said time period by Ruyer this
358		Contract shall be null and void.
359		Except as provided in subsections to subparagraph (C) (2) above, all notices shall be made in the manner provided by
	Buyer I	nitial Lan Buyer Initial Seller Initial G. R. Seller Initial Q R
	Addres	
_		Page 7 of 11

36	
36	1 (6) Buyer waives any ethical objection to the delivery of notice 1
36	1 (6) Buyer waives any ethical objection to the delivery of notice under this paragraph by Seller's attorney or representative. 2 (D) WAIVER OF PARAGRAPH 31 CONTINGENCIES: Buyer shall be deemed to have waived the contingencies in Paragraph 31 (B) when Buyer has delivered written waiver and deposited with the Economics than 1100.
36	3 31 (B) when Buyer has delivered written warver and density the deemed to have waived the contingencies in Paragraph
36	3 31 (B) when Buyer has delivered written waiver and deposited with the Escrowee the additional sum of \$
	earnest money within the time specified. If Buyer fails to deposit the additional earnest money within the time specified, the waiver shall be deemed ineffective and this Contract shall be null and void.
366	(E) BUYER COOPED ATION PROJUED BY
36′	The second of th
368	Paragraph 31 at any time, and Buyer agrees to cooperate in providing relevant information.
369	
370	
371	
372	null and void. Notice to the purchaser under the prior contract is not cancelled within the time specified, this Contract shall be
373	
374	Professional Inspections provisions of this Contract have expired, been satisfied or waived.
375	
376	
377	
	at closing.
378	
379	
380	shall be held in a federally insured interest bearing account at a financial institution designated by Escrowee. All interest earned or the earnest money shall accrue to the benefit of and be paid to Buyer. Buyer about the secretary of the secretary and the secretary of the sec
381	the earnest money shall accrue to the benefit of and be paid to Buyer. Buyer shall be responsible for any administrative fee (not to exceed \$100) charged for setting up the account. In anticipation of Classica, the Buyer shall be responsible for any administrative fee (not
382	to exceed \$100) charged for setting up the account. In anticipation of Closing, the Parties direct Escrowee to close the account no sooner than ten (10) Business Days prior to the anticipated Closing date.
383	sooner than ten (10) Business Days prior to the anticipated Closing date.
384	
385	Buyer may terminate this Contract if the Purchase Price set forth having any terminate this Contract if the Purchase Price set forth having any terminate this Contract if the Purchase Price set forth having any terminate this Contract if the Purchase Price set forth having any terminate this Contract if the Purchase Price set forth having any terminate this Contract if the Purchase Price set forth having any terminate this Contract if the Purchase Price set forth having any terminate this Contract if the Purchase Price set forth having any terminate this Contract if the Purchase Price set forth having any terminate this Contract if the Purchase Price set forth having any terminate this Contract if the Purchase Price set forth having any terminate this Contract if the Purchase Price set forth having any terminate this Contract if the Purchase Price set forth having any terminate this Contract if the Purchase Price set forth having any terminate this Contract if the Purchase Price set forth having any terminate this Contract is the Purchase Price set forth having any terminate this Contract is the Purchase Price set forth having any terminate the Purchase Price set forth have been purchased by the Purchase Price set forth having any terminate the Purchase Price set forth have been purchased by the Purchase Price set forth have been purchased by the Purchase Price set forth have been purchased by the Purchase Price set forth have been purchased by the Purchase Price set forth have been purchased by the Purchase Price set forth have been purchased by the Purchase Price set forth have been purchased by the Purchase Price set forth have been purchased by the Purchase Price set forth have been purchased by the Purchase Pric
386	Buyer may terminate this Contract if the Purchase Price set forth herein exceeds the appraised value of the Real Estate, as determined by the Veterans Administration (VA) or the Federal Housing Administration (TVA).
387	determined by the Veterans Administration (VA) or the Federal Housing Administration (FHA). However, Buyer shall have the option of proceeding with this Contract without regard to the amount of the
388	option of proceeding with this Contract without regard to the amount of the appraised valuation. If VA, the Funding Fee, or if FHA,
389	the Mortgage Insurance Premium (MIP) shall be paid by Buyer and [check one] shall shall not be added to the mortgage loan amount. Seller agrees to pay additional miscellaneous expenses required by the last shall be added to the mortgage loan.
390	amount. Seller agrees to pay additional miscellaneous expenses required by lender not to exceed \$200.00. Required FHA or VA amendments shall be attached to this Contract. It is expressly agreed that a state of the exceed \$200.00. Required FHA or VA
391	amendments shall be attached to this Contract. It is expenses required by lender not to exceed \$200.00. Required FHA or VA
392	Buyer shall not be obligated to complete the purchase of the purchase of the purchase of the contract.
393	money deposits or otherwise unless Buyer has been given the property described herein or to incur any penalty by forfeiture of earnest
394	money deposits or otherwise unless Buyer has been given, in accordance with HUD/FHA requirements, a written statement by the Federal Housing Commissioner setting forth the appraised value of the property (world it. Silver).
395	\$ Private de 111
396	Buyer shall have the privilege and option of proceeding with the consummation of the Contract the Department of Housing and Urban Development will insure/guarantee. HID and the maximum mortgage
397	the Department of Housing and Urban Devision was a substitution. The appraised valuation is arrived at to determine the maximum mortgage
398	the Department of Housing and Urban Development will insure/guarantee. HUD and the mortgagee do not warrant the value nor the condition of the property. Buyer should satisfy himself/herself that the price and condition of the
399	condition of the property. Buyer should satisfy himself/herself that the price and condition of the property are acceptable.
400	
401	interim financing on or before 20 in the amount of \$\square\$
402	to secure the interim financing commitment and gives with the amount of \$ If Buyer is unable
403	null and void. If written notice is not served within the fire specified, this Contract shall be
404	null and void. If written notice is not served within the time specified, this provision shall be deemed waived by the Parties and this Contract shall remain in full force and effect.
405	
406	37. WELL AND/OR SEPTIC/SANITADY INSPECTIONS OF
407	water test stating that the well delivers not less than five (5) gallons of water per minute and including a bacteria and nitrate test (and lead test for FHA loans) and/or a septic report from the applicable County Health December 1997.
408	lead test for FHA loans) and/or a sentic report from the self-black of water per minute and including a bacteria and nitrate test (and
409	Practitioner, or a licensed well and sentic inspector, each deted not make the Department, a Licensed Environmental Health
410	and water supply and the private sanitary system are in proper are stated and minety (90) days prior to Closing, stating that the well
411	defect or deficiency disclosed by said report(s) prior to Clarify condition with no defects noted. Seller shall remedy any
412	cost of landscaping together exceed \$3,000,000 and if the Buriet in the cost of remedying a defect or deficiency and the
413 1	then this Contract may be terminated by either Posts. Additional cost,
414	then this Contract may be terminated by either Party. Additional testing recommended by the report shall be obtained at Seller's expense. If the report recommends additional testing after Closing the Parties shall be obtained at Seller's
	g and of establishing an escrow with a
	Buyer Initial Ruyer Initial G. H. Links
	Address Seller Initial Seller Initial G. R. Seller Initial V.
ئا	taling Ka Sahard

416 417	deliver a copy of such evaluation(s) to Buyer not less than one (1) Business	may terminate this Contract prior to Closing. Seller shall Day prior to Closing.
418 419 420 421 422 423 424 425 426	than six (6) months prior to the date of Closing, by a licensed inspector cersubcategory of termites, stating that there is no visible evidence of active the option within five (5) Business Days of receipt of the report to proceed. This paragraph shall not apply to condominiums or to newly constructed following completion of construction.	infestation by termites or other wood destroying insects are of active infestation or structural damage, Buyer has
427 428 429	is days after the date of Closing ("the Possession Date"). Seller slinsurance, and home maintenance expenses until delivery of possession.	ession. Seller shall denosit in escrow at Closing
	be paid by Escrowee as follows: a) The sum of \$ per day following to and including the day of delivery of possession, if on or before the contract of the paid for each day after the remains in possession of the real estate; and c) The balance, if any, to Seller of Paragraph 22 have been satisfied. Seller's liability under this paragraph escrow deposit referred to above. Nothing herein shall be deemed to create a seller's liability under this paragraph.	of the Purchase Price or the sum of \$to or use and occupancy from and including the day after the Possession Date; b) The amount per day equal to five the Possession Date specified in this paragraph that Seller after delivery of possession and provided that the terms the shall not be limited to the amount of the possession to Landlord/Tenant relationship between the Parties.
438 439 440 441 442 443 444 445 446 447 448	property in its "As Is" condition as of the Date of Offer. Buyer acknowledge respect to the condition of the Real Estate and personal property have been a defects, if any, disclosed by Seller. Buyer may conduct an inspection at property available to Buyer's inspector at reasonable times. Buyer shall indee any loss or damage caused by the acts or negligence of Buyer or any prinspection reveals that the condition of the improvements, fixtures or unacceptable to Buyer and Buyer so notifies Seller within five (5) Businesshall be null and void. Failure of Buyer to notify Seller or to conduct sait terminate this Contract under this paragraph and this Contract shall reprovisions of Paragraph 10 and the warranty provisions o	nade by Seller or Seller's Agent other than those known Buyer's expense. In that event, Seller shall make the manify Seller and hold Seller harmless from and against erson performing any inspection(s). In the event the personal property to be conveyed or transferred is ess Days after the Date of Acceptance, this Contract d inspection operates as a waiver of Buyer's right to
449 450	of Paragraph 10 and the warranty provisions of Paragraph 3 do not	apply to this Contract.
451	on their behalf and specifically consent to Licensee acting as a Dual Agent wi	Parties confirm that they have previously consented to acting as a Dual Agent in providing brokerage services th regard to the transaction referred to in this Contract.
454 455 456	within five (5) Business Days after the Date of Acceptance. In the event B	et is contingent upon the approval of the Real Estate by  Buyer's specified party,
458	Estate and written notice is given to Seller within the time specified, this not served within the time specified, this provision shall be deemed waiv full force and effect.	Contract shall be well and a little to
	as either Party may deem necessary, providing for one or more of the followin	nd Seller's obligations are contingent upon the Parties litions set forth herein, and with such additional terms g: (check applicable box(es))
164	Assumption of Seller's Mortgage	Vacant Land
165 166	Commercial/Investment/Starker Exchange  Cooperative Apartment	Articles Of Agreement for Deed or Purchase Money Mortgage
	New Construction	
	Buyer Initial Seller Init Seller Init. 4ddress	ial G.R. Seller Initial P.C.

47	O The Parties represent the	at text of this form has	s not been altered and is identical to the official Multi-Board Residen
47	2 <b>4/7/08</b>		-1117
47	3 Date of Offer	) ()	DATE OF ACCEPTANCE
47	5 Buyer Signature	were	Mrigging u Pal L
47	6		Seller Signature
47 47			Seller Signature
47	Print Buver(s) Name(s)	[Required]	- Oregovil a total of
48 48	$I \sim I$	21500	Print Seller(s) Name(s) [Required]
48:		70	Address
48.	City	State Zip	City State 60148
484 483			Zip
486		E-mail	Phone E-mail
487	Lodwell (	Saller Fo	OR INFORMATION ONLY
488 489		MLS#	Listing Office MIS#
<b>1</b> 90		t MLS#	Tryll tea or "ito"
191 192	•		Seller's Designated Agent MLS#
192 193	Phone	Fax	Phone Fax
194	E-mail		E-mail A
195 196	Buyer's Attorney		Hodie Door 15
197	y = 1 = 13301220	E-mail	Seller's Attorney E-mail
.98 .99	Phone	Fax	DE 600 100 - 1700
00	Mortgage Company	Phone	гах
01		1 HOHE	Homeowner's/Condo Association (if any) Phone
02 03	Loan Officer	Fax	Management Co./Other Contact Phone
	©2006. Illinois Real Estate	I ammore A consisting A	
04	nortion the second	Official form available	at www.reallaw.org (web site of Illinois Real Estate Lawyers Association).
05	portion thereof is prohibited.	The second secon	at www.realiaw.org (web site of Illinois Real Estate Lawyers Association).
0 <i>5</i> 06	portion thereor is prohibited.		
05 06 07		Approved by the j	following organizations February 2006
05 06 07	Illinois Real Estate Lawyers		following organizations February 2006.  County Association of REALTORS®, Chicago Association of REALTORS®
05 06 07	Illinois Real Estate Lawyers A DuPage County Bar Associat REALTORS® North Shore	ion, Kane County Bar As	County Association of REALTORS®, Chicago Association of REALTORS®, ssociation, Lake County Bar Association, McHenry County Association of
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05 06 07 08 09 01 23 45 67 89	Illinois Real Estate Lawyers A DuPage County Bar Associat REALTORS <sup>®</sup> , North Shore - REALTORS <sup>®</sup> , REALTOR <sup>®</sup> A Association of West/South Su Seller Rejection: This off	ion, Kane County Bar As Barrington Association of the Fox Valburban Chicagoland, The	County Association of REALTORS®, Chicago Association of REALTORS®, ssociation, Lake County Bar Association, McHenry County Association of of REALTORS®, Northwest Suburban Bar Association, Oak Park Board of alley, REALTOR® Association of the Northwest Chicagoland, REALTOR® aree Rivers Association of REALTORS®, West Towns Board of REALTORS® aree Rivers Association of REALTORS®.
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5678901234567	Illinois Real Estate Lawyers A DuPage County Bar Associat REALTORS <sup>®</sup> , North Shore - REALTORS <sup>®</sup> , REALTOR <sup>®</sup> A Association of West/South Su Seller Rejection: This off	ion, Kane County Bar As Barrington Association of the Fox Valburban Chicagoland, The	County Association of REALTORS®, Chicago Association of REALTORS®, ssociation, Lake County Bar Association, McHenry County Association of of REALTORS®, Northwest Suburban Bar Association, Oak Park Board of alley, REALTOR® Association of the Northwest Chicagoland, REALTOR® aree Rivers Association of REALTORS®, West Towns Board of REALTORS® aree Rivers Association of REALTORS®, at



## Illinois Association of REALTORS® RESIDENTIAL REAL PROPERTY DISCLOSURE REPORT



NOTICE: THE PURPOSE OF THIS REPORT IS TO PROVIDE PROSPECTIVE BUYERS WITH INFORMATION ABOUT MATERIAL DEFECTS IN THE RESIDENTIAL REAL PROPERTY. THIS REPORT DOES NOT LIMIT THE PARTIES RIGHT TO CONTRACT FOR THE SALE OF RESIDENTIAL REAL PROPERTY IN "AS IS" CONDITION. UNDER COMMON LAW SELL-ERS WHO DISCLOSE MATERIAL DEFECTS MAY BE UNDER A CONTINUING OBLIGATION TO ADVISE THE PROSPECTIVE BUYERS ABOUT THE CONDITION OF THE RESIDENTIAL REAL PROPERTY EVEN AFTER THE REPORT IS DELIVED TO THE PROSPECTIVE BUYER. COMPLETION OF THIS REPORT BY SELLER CREATES LEGAL OBLIGATIONS ON SELLER THEREFORE SELLER MAY WISH TO CONSULT AN ATTORNEY PRIOR TO COMPLETION OF THIS REPORT.

City, State & Zip Code: Lombard, 2ll (00 (48
Seller's Name: Gregory & PAtricia Borde
July Francia Bonal
This report is a disclosure of certain conditions of the residential real property listed above in compliance with the Residential Real Property Disclosure Act. This information is provided as of/
In this form, "am aware" means to have actual notice or actual knowledge without any specific investigation or inquiry. In this form a "material defect" means a condition that would have a substantial adverse effect on the value of the residential real property or that would significantly impair the health or safety of future occupants of the residential real property unless the seller reasonably believes that the condition has been corrected. The seller discloses the following information with the knowledge that even though the statements herein are not deemed to be warranties, prospective any choose to rely on this information in deciding whether or not and on what terms to purchase the residential real property.  The seller represents that to the best of his or her actual knowledge, the following statements have been accurately noted as "yes", (correct), "no" bie, the seller shall provide an explanation, in the additional information area of this form.
YES, NO N/A
Seller has occupied the property within the last 12 months. (No explanation is needed.)  I am aware of flooding or required by the last 12 months.
The state of the s
I am and the property is located in a flood plain or that I am and the
the confidence of the confiden
Tall aware of material defects in the walls or floors
7 I am aware of material defects in the electrical system.
I am aware of material defects in the the plumbing system (includes such things as water heater, sump pump,  yater treatment system, sprinkler system, and swimming pool).
That aware of material defects in the well or well equipment
10 I am aware of unsafe conditions in the drinking water.
I am aware of material defects in the heating, air conditioning, or ventilating systems.  I am aware of material defects in the feature is the feature of material defects in the feature is the feature in the feature is the feature in the feature in the feature is the feature in the feature in the feature is the feature in the feature
I am aware of material defects in the fireplace or woodburning stove.  I am aware of material defects in the armin stove.
I am aware of material defects in the septic, sanitary sewer, or other disposal system.  I am aware of unsafe concentrations of radon on the premises.
15. I am aware of unsafe concentrations of ration on the premises.  16. I am aware of unsafe concentrations of or unsafe conditions relating to asbestos on the premises.
I am aware of unsafe concentrations of or unsafe conditions relating to asbestos on the premises.  paint, lead water pines, lead plumbing of unsafe conditions relating to lead
P-Pos, road plumbing pipes or lead in the sell it
and of time subsidelice, underground pits, nottle
I am aware of a transported defects on the premises.  I am aware of a transported defect on the premises or other wood boring insects.
20 and a substitutal defect caused by previous infestorions of an
1 atti aware of boundary or lot line disputes
relating to this property, which violation because the
Property including limited common elements allocated to the exclusive use thereof that form an integral part of the condominium unit.  Note: These disclosures are intended to reflect the current condition of the premises and do not include previous problems, if any, that
If any of the above are marked "not applicable", and a second of the above are marked "not applicable", and a second of the above are marked "not applicable".
If any of the above are marked "not applicable" or "yes", please explain here or use additional pages, if necessary:
Check here if additional pages used:
Seller certifies that seller has prepared this statement and certifies that the information provided is based on the actual notice or actual knowling any principal in this transcertion to inquiry on the part of the seller. The seller bereky out or in the seller bereky out or in the seller bereky out or in the seller.
edge of the seller without any specific investigation or
edge of the seller without any specific investigation or inquiry on the part of the seller. The seller hereby authorizes any person representing any principal in this transaction to provide a copy of this report, and to disclose any information in the report, to any person in connection
Seller MANA
Seller: Date: 4-4-09  Seller: Date: 4-4-09  Date: 4-4-08
Date //- // CX
SUBJECT TO ANY OR ALL AND AND AND ANY OR ALL AND ANY OR ALL AND ANY OR ALL AND ANY OR ALL AND
PROSPECTIVE BUYER IS AWARE THAT THE PARTIES MAY CHOOSE TO NEGOTIATE AN AGREEMENT FOR THE SALE OF THE PROPERTY SUBJECT TO ANY OR ALL MATERIAL DEFECTS DISCLOSED IN THIS REPORT ("AS IS"). THIS DISCLOSURE IS NOT A SUBSTITUTE FOR ANY INSPECTIONS OR WARRANTIES THAT THE PROSPECTIVE BUYER OR SELLER MAY WISH TO OBTAIN OR NEGOTIATE. THE FACT THAT THE IS AWARE THAT HE MAY REQUEST AN INSPECTION OF THE PROBLEM IS NO GUARANTEE THAT IT DOES NOT EXIST. PROSPECTIVE BUYER PRO
Prospective Buyer: Date: 4/1/08 Time:
Date:

## The Law Offices of GALANOPOULOS and GALGAN

340 W. Butterfield Road • Elmhurst, Illinois 60126-5068 www.gallaw.com

Dean G. Galanopoulos el 630/832-6666 (Direct Line) Fax 630/941-1145 dgalanopoulos@gallaw.com

Robert J. Galgan, Jr.
Tel 630/941-7081 (Direct Line)
Fax 630/941-1145
bgalgan@gallaw.com

November 7, 2008

<u>Via Facsimile -312/984-6444</u> George A. Wagner, Esq. 20 N. Wacker Drive #1660 Chicago, Illinois 60606

Re:

Rohde to Village of Lombard 513 S. Finley, Lombard, IL 60148

Our File No.: 08-333

Dear Mr. Wagner:

The following is a written explanation for questions 2, 4, 5 and 6 on the Residential Real Property Disclosure Report to which my client answered "yes""

- 2. There is leakage through a crack in the front corner of the foundation.
- 4. Same explanation as for #2.
- 5. The entire chimney needs tuckpointing.
- 6. Same explanation as for #2.

Thank you.

Very truly yours,

Dean G. Galanopoulos

DGG/It

cc: Mr. and Mrs. Rohde

Amy Pecoraro – Coldwell Banker (via facsimile)



### Illinois Association of REALTORS



### DISCLOSURE OF INFORMATION ON RADON HAZARDS

(For Residential Real Property Sales or Purchases)

#### Radon Warning Statement

Every buyer of any interest in residential real property is notified that the property may present exposure to dangerous levels of indoor radon gas that may place the occupants at risk of developing radon-induced lung cancer. Radon, a Class-A human carcinogen, is the leading cause of lung cancer in non-smokers and the second leading cause overall. The seller of any interest in residential real property is required to provide the buyer with any information on radon test results of the dwelling showing elevated levels of radon in the seller's possession.

The Illinois Emergency Management Agency (IEMA) strongly recommends ALL homebuyers have an indoor radon test performed prior to purchase or taking occupancy, and mitigated if elevated levels are found. Elevated radon concentrations can easily be reduced by a qualified, licensed radon mitigator.

is to tourced by a qualified, licen	isea radon mitigator.
Seller's Disclosure (initial each of the following which a	applies)
(a) Elevated radon concentrations (above EPA of be present within the dwelling. (Explain).	or IEMA recommended Radon Action Level) are known to
	ailable records and reports pertaining to elevated radon
Length (c) Seller has no knowledge of elevated radon co	oncentrations in the dwelling.
C <u>G.R.</u> (d) Seller has no records or reports pertaining to	elevated radon concentrations within the dwelling
Purchaser's Acknowledgment (initial each of the follow	ring which applies)
(e) Purchaser has received copies of all informati	
(f) Purchaser has received the IEMA approved Ra	
Agent's Acknowledgement (initial if applicable)	a stability amprilot.
(g) Agent has informed the seller of the seller's ob	aligations under Illinois Issu
Certification of Accuracy	rigations under minors law.
The following parties have reviewed the information above knowledge, that the information he or she has provided is tru	and each party certifies, to the best of his or her
Seller Grysey or Rober	Date 4-4-08
Seller Hatola a Rahale	Date 4-4-08
Purchaser Advis a July	Date 4-7-08
Purchaser	Date
Agent Allaun	Date 4-4-08
Agent	Date
Property Addres 513 S. Fully	City, State, Zip Code Lanbard R
/	60148



### ILLINOIS ASSOCIATION OF REALTORS®



## DISCLOSURE OF INFORMATION AND ACKNOWLEDGMENT LEAD-BASED PAINT AND/OR LEAD BASED PAINT HAZARDS

#### Lead Warning Statement

Every purchaser of any interest in residential real property on which a residential dwelling was built prior to 1978 is notified that such property may present exposure to lead from lead-based paint that may place young children at risk of developing lead poisoning. Lead poisoning in young children may produce permanent neurological damage, including learning disabilities, pregnant women. The seller of any interest in residential real property is required to provide the buyer with any information on lead-based paint hazards from risk assessments or inspections in the seller's possession and notify the buyer of any known purchase.

PropertyAddre	ess: 5/3 S. Finley
Seller's Disclo	
PR G.R.(a)	Presence of lead-based paint and/or lead-based paint hazards (check one below):  Known lead-based paint and/or lead-based paint hazards are present in the housing (explain):
PR 6.R. (b)	Seller has no knowledge of lead-based paint and/or lead-based paint hazards in the housing.  Records and Reports available to the seller (check one below):
	Seller has provided the purchaser with all available records and reports pertaining to lead-based paint and/or lead-based paint hazards in the housing (list documents below):
	Seller has no reports or records pertaining to lead-based paint and/or lead-based paint hazards in the housing.
purchaser's Act	knowledgment (initial)  Purchaser has received copies of all information listed above.  Purchaser has received the pamphlet Protect Your Family From Lead in Your Home.  Purchaser has (check one below):
>	Received a 10-day opportunity (or mutually agreed upon period) to conduct a risk assessment inspection of the presence of lead-based paint or lead-based paint hazards; or Waived the opportunity to conduct a risk assessment or inspection for the presence of lead-based paint and/or lead-based paint hazards.
Agent's Acknow	rledgment (initial)
(f)	Agent has informed the seller of the seller's obligations under 42 U.S.C. 4852d and is aware of his/her responsibility to ensure compliance.
Seller Hage	Accuracy wing parties have reviewed the information above and certify to the best of their knowledge, that the ave provided is true and accurate.  Date 4/4/08 Purchaser Date 4/7/06  Date 4/4/08 Purchaser Date //  Date 4/08 Agent Date //

Form 420

Revised 8/2005

(This disclosure form should be attached to the Contract to Purchase)



20 N. Wacker Drive, Ste 1660 Chicago, Illinois 60606-2903 T 312 984 6400 F 312 984 6444

15010 S. Ravinia Avenue, Ste 10 Orland Park, Illinois 60462-5353 T 708 349 3888 F 708 349 1506

www.ktjlaw.com

Writer's Direct Dial:

Writer's Emgil

(312) 984-6468

gowagner@ktjiaw.com

April 14, 2008

#### VIA FACIMILE TRANSMISSION

Andrew J. Draus, P.C. 425 S. Main Street Lombard, IL 60148

RE:

Real Estate Contract dated April 7, 2008 ("Contract") made by and between PATRICIA A. ROHDE and GREGORY W. ROHDE, husband and wife (together, the "Seller") and the VILLAGE OF LOMBARD, an Illinois municipal corporation (the "Buyer") for the purchase of the real properly commonly known as 513 South Finley, Lombard, IL (the "Real Estate")

Dear Mr. Draus:

Our Firm represents the Village of Lombard. In connection with the above-referenced Contract, this letter shall serve as proposed revisions and modifications to the Contract pursuant to Paragraph 9 entitled "Attorney Review". We request the following changes:

#### PARAGRAPH 8. PROPATIONS.

Line 67, reference to "100%" is changed to "115%". - NOT ACREED

#### PARAGRAPH 10. PROFESSIONAL INSPECTIONS.

Lines 85 and 86 are modified to delete the following: "report(s) within five (5) Business Days (ten (10) calendar days for a lead-based paint and/or lead-based paint hazard inspection) after Date of Acceptance" and replace in its stead "report(s) by April 21, 2008.". \_ 13 crees.

#### PARAGRAPH 16. TITLE.

Lines 173 and 174 are modified to deleted "At Seller's expense, Seller will deliver or cause to be delivered to Buyer or Buyer's attorney within customary time limitations and sufficiently in advance of Closing," and substitute in it stead: "At Seller's expense, Seller will deliver or cause Mr. Andrew J. Draus

OF

May. 21. 2008 10:19AM

Ø1003

No. 3055 P. 4/7

Page Two April 14, 2008

to be delivered to Buyer or Buyer's attorney within twenty!20 days of the Date of Acceptance. ..." - NOT AGREED.

#### PARAGRAPH 17. PLAT OF SURVEY.

Line 187 is modified to delete "Not less than (1) Business Day prior to Closing" and replace it with "Within 20 days of the Date of Acceptance,". - ALREE

#### PARAGRAPH 21, SELLER REPRESENTATIONS.

" 15 NOT" SMALL BE This paragraph needs to be completed by the Seller. DERNIED TO BE CHECKED BY SELLED

#### PARAGRAPH 27. NOTICE.

The following are hereby added to the Contract:

Buyer's Counsel: Klein, Thorpe & Jenkins, Ltd.

20 North Wacker Drive, Suite 1660

Chicago, IL 60606

Attn: George A. Wagner, Assistant Village Attorney

PHN: 312-984-6468 FAX: 312-606-7070 EMail: gawagner@ktilaw.com

Andrew J. Draus, P.C.

425 South-Main Street

Lombard, IL 60148 PHN: 630-705-1700-

FAX: 630-705-1710

DEAN G. GALANOPOULOS

340 W. BUTTERFIELD ROAD, #1A ELMHURST, IL 60126-5068

PHN: (630) 832-6666 FAX: (630) 941-1143

EMail: DEALANDADULOS & GALLAN. COM

#### PARAGRAPH 30. OTHER PROVISIONS.

Seller's Counsel:

The second written sentence is modified to read "If both of Seller's lenders do not agree to this () Contract, this Contract shall be null and void and the Earnest Money Deposit shall be immediately returned to the Buyer.". - PEREED.

PARAGRAPH 40. "AS-IS" CONDITION.

Line 445 is modified to delete reference to "within five (5) Business Days after the Date of Acceptance," and replace the following in its stead "by April 21, 2008". - ACEED.

DISCLOSURE AFFIDAVIT. The Seller must complete the attached form. - ACREED.

May. 21. 2008 10:19AM

**2**004

No. 3055 P. 5/7

Mr. Andrew J. Draus Page Two April 14, 2008

#### RESIDENTIAL REAL PROPERTY DISCLOSURE REPORT.

The Seller must complete the explanation of any questions marked with a "yes".

Hook forward to hearing from you soon.

RESPONDED TO AS

Very truly yours,

NOTED.

cc:

KLEIN, THORPE & JENKINS, LTD.

5/21/08

David Hulseberg, Assistant Village Manager (Vin Émail)

Deanna Marie, Sr. Paralegal

OF 22/2008 13:30 FAX 630 941 1145

- May: 22. 200B 1:02PM

GALANOPOULOS & GALGAN

GALANOPOULOS & CALGAN

**2**0002

Ø1003

P. 2/3 No. 3083



20 N. Wacker Drive. Ste 1660 Chicago, Illinois 60606-2903 T 312 984 6400 F 312 984 6444 15010 S. Ravinia Avenue, Sie 10 Oriand Park, Illinois 60462-5353 7 708 349 9858 F 708 349 1506

www.ktjlaw.com

Writer's Direct Dials .

Writer's Email

(312) 984-6468

gowogner@kijlaw.com

May 22, 2008

### VIA FACIMILE 630-941-1145

Dean G. Galanopoulos 340 West Butterfield Road Elmhurst, IL 60126-5068

> Real Estate Contract dated April 7, 2008 ("Contract") made by and RE: between PATRICIA A. ROHDE and GREGORY W. ROHDE, husband and wife (together, the "Seller") and the VILLAGE OF LOMBARD, an Illinois municipal corporation (the "Buyer") for the purchase of the real property commonly known as 513 South Finley, Lombard, IL (the "Real Estate")

Dear Mr. Galonopoulos:

We are in receipt of your hand-written responses to our letter to Andrew J. Draus, dated April 14, 2008 and have approved your changes except for the following requested changes:

PARAGRAPH 5, CLOSING.

Is revised to read: Closing or escrow payout shall be 20 days after Buyer's receipt of notice from the Seller that both lenders have agreed to a "short sale", or at such time as mutually agreed upon by the Parties in writing. Closing shall take place at the title company escrow office situated geographically nearest the Real Estate or as shall be agreed mutually by the Parties. - AGREED.

PARAGRAPH 16. TITLE.

Lines 173 and 174 are modified to deleted "At Seller's expense, Seller will deliver or cause to be delivered to Buyer or Buyer's attorney within customary time limitations and sufficiently in advance of Closing," and substitute in it stead; "At Seller's expense, Seller will deliver or cause

iManag=211797\_2

05/24/2008 08:00 FAX 630 941 1145

05/22/2008 13:30 FAX 630 941 1145

GALANOPOULOS & GALGAN

GALANOPOULOS & GALGAN

Ø 003 Ø 004 0.0

- May: 22. 2008 1:02PM

No. 3083

P. 3/3

Mr. Dean G, Galanopoulos Page Two May 22, 2008

to be delivered to Buyer or Buyer's attorney within twenty 5 business days of the Closing Date...." - ACREEO.

d

PARAGRAPH 17. PLAT OF SURVEY.

Line 187 is modified to delete "Not less than (1) Business Day prior to Closing" and replace it with "Within 5 business days of the Closing Date,". - NOT PEREED. Due TO SHOET SALE, SURVEY WILL BE ORDERED CAST MINUTE AND DELIVERED AT CLOSING.

If the your client approves the above changes, please sign and date where indicated below, your acceptance of these changes. If you have any questions, please do not hesitate to contact the undersigned.

Very truly yours,

KLEIN, THORPE & JENKINS, LTD.

George & Wagner

cc: David Hulseberg, Village Manager (Via Email)

Deanna Marie, Sr. Paralegal



AUERICA 9 SERVIGING BOMPANT	
Contract Information  Sellers: Coregory & Patricia Bonde  Buyers: Village of Condoord	
Property Address: 513 5. Finley Lambard El Enits  Dated: 7 2 65	
This Addendum to Contract is entered into and is effective as of Sellers. Buyers and Broker (hereinafter referred to as "the Parties") and shall be deemed to and Buyers (the Contract").	×
and of the representations, warranties, conditions and promises harainafter acknowledged, Sellera, Buyers and Broker hareby agree as follows:	Attached  ATTAChed
The Parties acknowledge and agree that the Subject Property is being sold in "as is" condition.	hereto
The Parties agree that the Seller may cancel this agreement prior to the ending date of the contract period without advance notice to the Broker, and without payment of a commission of any other consideration, if the property is conveyed to the mortgage insurer or the mortgage	And incorporated Nursin by Reference.
The Parties agree that the acceptance of the Short Sale is contingent upon the approval of ASC, FHA, VA government agencies, any investor, and/or mortgage insurance companies.	
The Parties agree that under no circumstances will the eales contract be assignable.	
The Parties agree that this Addendum together with the Sales Contract shall constitute the entire and sole agreement between the Parties with respect to the sale of the subject property and superseded any prior agreements, negotiations, understandings or other matters whether oral or written, with respect to the subject matter hereof. No alternations, modifications, or waiver of any provision hereof shall be valid unless in writing and signed by Parties hereto.	

Date:

Date:

IN WHITNESS WHEREOF, the Parties have executed this Addendum as of the date first written

Seiler Signature: J Seiler Signature: J Buyer Signature:

Buyer Signatura;

Broker / Agent Signature:

#### RIDER 513 AMENDMENT TO CONTRACT (CLOSING DATE CHANGE)

PROPERTY ADDRESS 513 8. Finley Ro	oad, Lombard, Illinois 60148
CONTRACT DATE April 7, 2008	AS AMENDED BY LETTER AGREEMEN DATED 4-14-08 AND 5-22-08,
It is further agreed by and between the par	ties hereto as follows:
The Closing date shall be changed from 2 the Seller that both lenders have agreed to c	O days after Buyer's receipt of notice from (**) a "short sale" to August 31, 2008.
All other provisions and conditions of said Contrac	ct shall remain unchanged.
	EN PREPARED UNDER THE SUPERVISION OF THE BURBS AND THE DUPAGE COUNTY BAR ASSOCIATOPERLY SIGNED.
BUYERS:	SELLERS:
By Daynel J. Byre	Poblecia a Rahale
NAME RAYMOND J. BYRNE TITLE ACTING VILLAGE MANAGER	Poblada a Rahale
7-23-08 Date	7-21-08 Date
	~ 11.50

**REV. 1/97** 

Page 1 of 2

## ALL SELLERS MUST SIGN AN AFFIDAVIT THAT IS SUBSTANTIALLY SIMILAR TO THE ONE BELOW

State of Illinois	<b>'</b>
County of	)
·	DISCLOSURE AFFIDAVIT
<u> </u>	ex + Paraicia Romos , (hereinafter referred to as "Affiant") reside at
<b>1.</b>	That, I am over the age of eighteen and the (choose one)  owner or  authorized trustee or  corporate official or  managing agent or
	of the Real Estate (as defined herein).
2.	That, the Real Estate (as defined herein) being sold to the Purchaser is commonly known as 5/3 S. FINCEY and is located in the County of Domeston and is located in the County of Domeston as State of Illinois (herein referred to as the "Real Estate". The Real Estate has an Assessor's Permanent Index Number of O6-07-305-06/
3.	That, I understand that pursuant to 50 ILCS 105/3.1, prior to execution of a real estate purchase agreement between the record fee owner of the Real Estate and Purchaser, Illinois State Law requires the owner, authorized trustee, corporate official or managing agent to submit a sworn affidavit to the Purchaser disclosing the identity of every owner and beneficiary having any interest, real or personal, in the Real Estate, and every shareholder entitled to receive more than 7 1/2% of the total distributable income of any corporation having any interest, real or personal, in the Real Estate.
	As the owner or  authorized trustee or  corporate official or  managing agent or  final choose one):  of the Real Estate, I declare under oath

Page 2 of 2

[ ]	The owners or beneficiaries of the trust are:
· · · · · · · · · · · · · · · · · · ·	or
[ ]	The shareholders with more than 7 1/2% interest are:
[ ] individual havi	The corporation is publicly traded and there is no readily known ng greater than a 7 1/2% interest in the corporation.
This Disclosure Affidav accordance with 50 ILCS 105/3	it is made to induce the Purchaser to accept title to the Real Estate in 1.1.
	AFFIANT
	BETANNY AND AUTHORIZED
SUBSCRIBED AND SWORN to this 13th day of Nov.	before me 2008.
NOTARY BUBLIC	
	"OFFICIAL SEAL" ABBY BILLINGS Notary Public, State of Illinois My Commission Expires 02/18/12