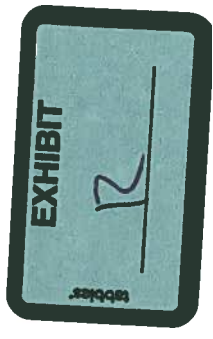


**Exhibit R**

Proposed 2012 Budget with a requested funding amount of \$53,000

**Lombard Town Centre Prelim 2012 Budget  
Assumes Return to IL Main Street**

|                            | 2011 Budget     | 2011 Actual     | 2012 Prelim Budget  |
|----------------------------|-----------------|-----------------|---------------------|
| <b>Income:</b>             |                 |                 |                     |
| Village Funding            | \$35,000        | \$18,553        | \$53,000            |
| Donations                  | \$500           | \$0             | \$0                 |
| <b>Fundraisers:</b>        |                 |                 |                     |
| French Market Bags         |                 |                 |                     |
| French Market Bag Sales    | \$1,000         | \$50            | \$100               |
| French Market Bag Expenses | -\$392          | -\$250          | \$0                 |
| Total French Market Bags   | \$608           | -\$200          | \$100               |
| Golf Outing                |                 |                 |                     |
| BBQ Fees                   | \$100           | \$0             | \$0                 |
| Golf Fees                  | \$2,000         | \$0             | \$0                 |
| Golf Raffle                | \$200           | \$0             | \$0                 |
| Golf Sponsors              | \$1,000         | \$1,400         | \$0                 |
| Golf Expenses              | -\$1,800        | \$0             | \$0                 |
| Total Golf Outing          | \$1,500         | \$1,400         | \$1,500             |
| Pub Crawl                  |                 |                 | \$2,000 X 2 in 2012 |
| Auto Show                  |                 |                 | *                   |
| Booths                     | \$100           | \$0             | \$0                 |
| Car Corral                 | \$100           | \$0             | \$0                 |
| Car Show Entry Fees        | \$600           | \$0             | \$0                 |
| Other Income               | \$100           | \$0             | \$0                 |
| Split the Pot              | \$100           | \$0             | \$0                 |
| Sponsors                   | \$400           | \$0             | \$0                 |
| Auto Show Expenses         | -\$500          | \$0             | \$0                 |
| Total Swap Meet            | \$900           | \$0             | \$1,000             |
| Umbrellas                  |                 |                 |                     |
| Umbrella Income            | \$2,000         | \$1,140         | \$1,000             |
| Umbrella Expenses          | -\$1,115        | -\$1,115        | \$0                 |
| Total Umbrellas            | \$885           | \$25            | \$160               |
| Wine Dinner                |                 |                 |                     |
| Silent Auction Proceeds    | \$1,300         | \$0             | \$0                 |
| Silent Auction Expenses    | -\$500          | \$0             | \$0                 |
| Sponsors                   | \$500           | \$0             | \$0                 |
| Ticket Sales               | \$4,900         | \$0             | \$0                 |
| Wine Dinner Expenses       | -\$2,800        | \$0             | \$0                 |
| Total Wine Dinner          | \$3,400         | \$0             | \$4,000             |
| Interest Income            | \$20            | \$11            | \$15                |
| Membership Dues            | \$4,500         | \$1,925         | \$4,000             |
| Other Income               | \$0             | \$31            | \$50                |
| <b>Total Income</b>        | <b>\$47,313</b> | <b>\$21,745</b> | <b>\$65,825</b>     |



**Lombard Town Centre Prelim 2012 Budget  
Assumes Return to IL Main Street**

|                               | 2011 Budget    | 2011 Actual    | 2012 Prelim Budget |
|-------------------------------|----------------|----------------|--------------------|
| <b>Expenses:</b>              |                |                |                    |
| Administrative:               |                |                |                    |
| Bank Charges                  | \$15           | \$0            | \$0                |
| Credit Card Charges           | \$0            | \$98           | \$150              |
| Insurance:                    |                |                |                    |
| Business                      |                | \$1,410        | \$1,450            |
| Workmen's Comp                |                | <u>\$268</u>   | <u>\$275</u>       |
| Total Insurance               | \$1,900        | \$1,678        | \$1,725            |
| Licenses & Fees               | \$35           | \$33           | \$25               |
| Local Travel                  | \$0            | \$3            | \$100              |
| Miscellaneous Exp             | \$0            | \$0            | \$0                |
| Office Equipment              | \$0            | \$651          | \$0                |
| Office Supplies               | \$700          | \$176          | \$500              |
| Payroll Expenses:             |                |                |                    |
| Salaries & Wages-30 hours     | \$35,000       | \$24,501       | \$48,000           |
| Additional for LTC            | \$5,800        | \$45           | \$0                |
| Payroll Taxes                 | <u>\$4,040</u> | <u>\$2,566</u> | <u>\$3,664</u>     |
| Total Payroll Expenses        | \$44,840       | \$27,112       | \$51,664           |
| Postage                       | \$250          | \$107          | \$250              |
| Professional Fees             | \$0            | \$0            | \$0                |
| Rent                          | \$6,300        | \$4,200        | \$7,200            |
| Subscriptions                 | \$45           | \$0            | \$45               |
| Telephone/Internet            | \$1,245        | \$794          | \$1,285            |
| Utilities                     | <u>\$845</u>   | <u>\$587</u>   | <u>\$870</u>       |
| Total Administrative Expenses | \$56,175       | \$35,439       | \$63,814           |
| <b>Program:</b>               |                |                |                    |
| Miscellaneous                 | \$0            | \$0            | \$0                |
| Total Design                  | \$0            | \$0            | \$0                |
| Economic:                     |                |                |                    |
| Business Education Series     | \$400          | \$0            | \$400              |
| Downtown Plan                 | \$500          | \$0            | \$500              |
| Miscellaneous                 | \$100          | \$0            | \$500 *            |
| WiFi                          | <u>\$2,000</u> | <u>\$1,011</u> | <u>\$500 *</u>     |
| Total Economic                | \$3,000        | \$1,011        | \$1,900            |
| Organization:                 |                |                |                    |
| Annual Meeting                | \$462          | \$462          | \$500              |
| Board/Membership Meetings     | \$1,000        | \$677          | \$1,000            |
| Community Relations           | \$600          | \$384          | \$500 *            |
| Constant Contact              | \$360          | \$394          | \$360              |
| Membership:                   |                |                |                    |
| Drive Materials               |                |                | \$100              |
| Membership Brochures          |                |                | <u>\$0</u>         |
| Total Membership              | \$200          | \$0            | \$100              |
| Newsletter                    | \$100          | \$0            | \$200              |

**Lombard Town Centre Prelim 2012 Budget  
Assumes Return to IL Main Street**

**2011 Budget**  
\$475

**2011 Actual**  
\$475

**2012 Prelim Budget**  
\$500

Professional Dues

**Lombard Town Centre Prelim 2012 Budget  
Assumes Return to IL Main Street**

|                               | 2011 Budget      | 2011 Actual      | 2012 Prelim Budget |
|-------------------------------|------------------|------------------|--------------------|
| <b>Training:</b>              |                  |                  |                    |
| Conference/Seminar/Training   | \$500            | \$0              | \$0                |
| Hotel                         | \$500            | \$0              | \$0                |
| Meals                         | \$100            | \$0              | \$0                |
| Publications                  | \$100            | \$0              | \$0                |
| Travel                        | <u>\$100</u>     | <u>\$0</u>       | <u>\$0</u>         |
| Total Training                | \$1,300          | \$0              | \$2,000 *          |
| Website                       | <u>\$650</u>     | <u>\$823</u>     | <u>\$1,000</u>     |
| Total Organization            | \$5,147          | \$3,215          | \$6,160            |
| <b>Promotion:</b>             |                  |                  |                    |
| Downtown Promotional Brochure | \$1,000          | \$0              | \$0                |
| Lilac Parade                  |                  |                  |                    |
| Trolley Expense               | \$0              | \$507            | \$0                |
| Trolley Sponsors              | <u>\$0</u>       | <u>-\$400</u>    | <u>\$0</u>         |
| Total Lilac Parade            | \$0              | \$107            | \$0                |
| Passport Program              | \$100            | \$0              | \$100              |
| Farmer's Market               | \$200            | \$0              | \$0                |
| Jinglebell Jubilee:           |                  |                  |                    |
| Advertising                   | \$150            | \$0              | \$0                |
| Entertainment                 | \$0              | \$0              | \$0                |
| Miscellaneous                 | \$300            | \$0              | \$0                |
| Sponsors                      | <u>\$300</u>     | <u>\$0</u>       | <u>\$0</u>         |
| Total Jinglebell Jubilee      | \$750            | \$0              | \$500 *            |
| Ladies Night Out:             |                  |                  |                    |
| Advertising                   | \$300            | \$0              | \$0                |
| Miscellaneous                 | \$100            | \$0              | \$0                |
| Sponsors                      | <u>-\$400</u>    | <u>\$0</u>       | <u>\$0</u>         |
| Total Ladies Night Out        | \$0              | \$0              | \$200 *            |
| Spooktacular                  |                  |                  |                    |
| Advertising                   | \$800            | \$0              | \$0                |
| Entertainment                 | \$2,000          | \$0              | \$0                |
| Miscellaneous                 | \$1,800          | \$0              | \$0                |
| Booth Fees                    | -\$800           | -\$50            | \$0                |
| Sponsors                      | <u>-\$1,200</u>  | <u>\$0</u>       | <u>\$0</u>         |
| Total Spooktacular            | \$2,600          | -\$50            | \$3,000            |
| Spring Event                  | \$250            | \$0              | \$250              |
| Summer Event                  | <u>\$250</u>     | <u>\$0</u>       | <u>\$0</u>         |
| Total Promotion               | \$5,150          | \$57             | \$4,050            |
| Total Program Expenses        | \$13,297         | \$4,283          | \$12,110           |
| <b>Total Expenses</b>         | <u>\$69,472</u>  | <u>\$39,722</u>  | <u>\$75,924</u>    |
| <b>Net Income (Loss)</b>      | <u>-\$22,159</u> | <u>-\$17,977</u> | <u>-\$10,099</u>   |