

VILLAGE OF LOMBARD
REQUEST FOR BOARD OF TRUSTEES ACTION

Resolution or Ordinance (Blue) *Waiver of First requested* _____
Recommendations of Boards, Commissions & Committees (Green)
X Other Business (Pink)

TO: PRESIDENT AND BOARD OF TRUSTEES
FROM: David A. Hulseberg, Village Manager *dah*
DATE: March 15, 2011 (B of T) Date: March 23, 2011
TITLE: A Motion to Approve the Contract with Mutual of Omaha
SUBMITTED BY: Kathleen Dunne, Human Resource Administrator *KD*

BACKGROUND/POLICY IMPLICATIONS:

A motion to accept this application is requested. Upon approval, the contract will be effective from June 1, 2011 through May 31, 2013.

FISCAL IMPACT/FUNDING SOURCE:

Village Attorney _____ Date _____
Finance Director _____ Date _____
Village Manager *David A. Hulseberg* _____ Date _____

DATE: March 15, 2011

TO: David A. Hulseberg
Village Manager

FROM: Kathleen Dunne *KD*
Human Resources Administrator

SUBJECT: Motion to Approve the Contract with Mutual of Omaha

We will be switching from ING Employee Benefits (Reliastar Life Insurance Company) to Mutual of Omaha. The total annual premium will be \$30,429. Mutual of Omaha is a very reputable, recognized provider. This coupled with a guaranteed decrease in rates when compared to ING for the coming year and a 24-month rate guarantee strengthens the change in life insurance provider.

A motion to accept this application is requested. Upon approval, the contract will be effective from June 1, 2011 through May 31, 2013.